

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2016 TO 31 JULY 2017
FOR
AKMEX BUSINESS LIMITED

Param & Company Ltd
First Floor
44 - 50 The Broadway
Southall
UB1 1QB

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FOR THE PERIOD 1 MARCH 2016 TO 31 JULY 2017**

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AKMEX BUSINESS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 MARCH 2016 TO 31 JULY 2017**

DIRECTOR: S R Ghai

REGISTERED OFFICE: 1st Floor 44-50 The Broadway
Southall
Middlesex
UB1 1QB

REGISTERED NUMBER: 08887324

ACCOUNTANTS: Param & Company Ltd
First Floor
44 - 50 The Broadway
Southall
UB1 1QB

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	3		-		10,000,000
CURRENT ASSETS					
Debtors	4	1,780,950		42,854	
Cash at bank and in hand		<u>7,574</u>		<u>28,348</u>	
		1,788,524		71,202	
CREDITORS					
Amounts falling due within one year	5	<u>403,275</u>		<u>77,811</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,385,249</u>		<u>(6,609)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,385,249		9,993,391
CREDITORS					
Amounts falling due after more than one year	6		-		8,660,016
NET ASSETS			<u>1,385,249</u>		<u>1,333,375</u>
CAPITAL AND RESERVES					
Called up share capital			100		1
Fair value reserve	7		-		1,345,941
Retained earnings			<u>1,385,149</u>		<u>(12,567)</u>
			<u>1,385,249</u>		<u>1,333,375</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 March 2018 and were signed by:

S R Ghai - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2016 TO 31 JULY 2017**

1. STATUTORY INFORMATION

Akmex Business Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 March 2016	10,000,000
Disposals	<u>(10,000,000)</u>
At 31 July 2017	<u>-</u>
NET BOOK VALUE	
At 31 July 2017	<u>-</u>
At 29 February 2016	<u><u>10,000,000</u></u>

4. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	-	18,572
Amounts owed by associates	-	21,000
Other debtors	<u>-</u>	<u>3,282</u>
	<u><u>-</u></u>	<u><u>42,854</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2016 TO 31 JULY 2017

4. DEBTORS - continued

	2017 £	2016 £
Amounts falling due after more than one year:		
Amounts owed by associates	<u>1,780,950</u>	<u>-</u>
Aggregate amounts	<u>1,780,950</u>	<u>42,854</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	5,101	-
Taxation and social security	305,892	-
Other creditors	<u>92,282</u>	<u>77,811</u>
	<u>403,275</u>	<u>77,811</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	-	4,192,016
Amounts owed to associates	-	3,847,272
Other creditors	<u>-</u>	<u>620,728</u>
	<u>-</u>	<u>8,660,016</u>

7. RESERVES

	Fair value reserve £
At 1 March 2016	1,345,941
Transfer of realised revaluati	<u>(1,345,941)</u>
At 31 July 2017	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.