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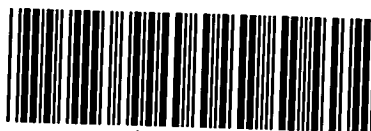
Registered number
08886529

Shays Assets Limited

Filleted Accounts

31 March 2023

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19/02/2024

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COMPANIES HOUSE

Shays Assets Limited**Registered number:** 08886529**Balance Sheet****as at 31 March 2023**

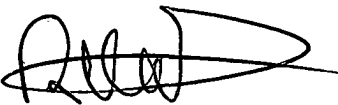
	Notes	2023 £	2022 £
Fixed assets			
Investments	3	161	161
Current assets			
Debtors	4	1,207,298	777,990
Cash at bank and in hand		895,719	1,607,776
		<u>2,103,017</u>	<u>2,385,766</u>
Creditors: amounts falling due within one year	5	128,428	(68,333)
Net current assets		<u>2,231,445</u>	<u>2,317,433</u>
Net assets		<u>2,231,606</u>	<u>2,317,594</u>
Capital and reserves			
Called up share capital		695,100	645,100
Profit and loss account		1,536,506	1,672,494
Shareholders' funds		<u>2,231,606</u>	<u>2,317,594</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

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R Hall

Director

Approved by the board on 21 December 2023

Shays Assets Limited
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 April 2022	161
At 31 March 2023	<u>161</u>

4 Debtors

	2023	2022
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	312,565	747,154
Other debtors	<u>894,733</u>	<u>30,836</u>
	<u>1,207,298</u>	<u>777,990</u>

Shays Assets Limited
Notes to the Accounts
for the year ended 31 March 2023

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Taxation and social security costs	7,425	40,882
Accruals	3,000	1,584
Director's account	<u>(138,853)</u>	<u>25,867</u>
	<u>(128,428)</u>	<u>68,333</u>

6 Other information

Shays Assets Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Barn Shays Farm
Tosside
Skipton
North Yorkshire
BD23 4SY