REGISTERED NUMBER: 08886529 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

Shays Assets Limited

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for the Year Ended 31 March 2017

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Shays Assets Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	R A Hall
REGISTERED OFFICE:	Deanroyd Works Deanroyd Road Todmorden Lancashire OL14 6TX
REGISTERED NUMBER:	08886529 (England and Wales)
ACCOUNTANTS:	Haworths Limited Chartered Accountants The Old Tannery Eastgate Accrington Lancashire BB5 6PW

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	5		109		100
CURRENT ASSETS					
Debtors	6	1,036,292		624,555	
Cash at bank		654,199		13	
		1,690,491		624,568	
CREDITORS					
Amounts falling due within one year	7	253,616		224,107	
NET CURRENT ASSETS			1,436,875		400,461
TOTAL ASSETS LESS CURRENT LIABILITIES			1,436,984		400,561
CAPITAL AND RESERVES					
Called up share capital			520,100		400,100
Retained earnings			916,884		461
SHAREHOLDERS' FUNDS			1,436,984		400,561

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 November 2017 and were signed by:

R A Hall - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Shays Assets Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about Shays Assets Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments in subsidiaries
Investments in subsidiary undertakings are stated at cost less provision for any permanent diminution in value.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

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5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2016	100
Additions	9
At 31 March 2017	109
NET BOOK VALUE	
At 31 March 2017	109
At 31 March 2016	100

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by group undertakings	1,036,292	624,555

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	253,616	224,107

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £8,500 were paid to the director .

Other creditors include a loan from the director of £252,716 [2016: £223,207]

9. ULTIMATE CONTROLLING PARTY

The controlling party is R A Hall.

10. FIRST YEAR ADOPTION

This is the company's first set of financial statements prepared under FRS102. the date of transition to FRS102 was 1 April 2015. The accounting policies are unchanged and there are no changes to profits and equity as previously reported.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.