

REGISTERED NUMBER: 08886518 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 28 February 2017
for
Best Estates Estate Agents Ltd**

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for the Year Ended 28 February 2017**

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Best Estates Estate Agents Ltd
Company Information
for the Year Ended 28 February 2017

DIRECTORS:

Mr A Tarry
Mrs N G Tarry
Mr M Piercy

REGISTERED OFFICE:

Lime Tree Farm
Badingham
Woodbridge
Suffolk
IP13 8LU

REGISTERED NUMBER:

08886518 (England and Wales)

ACCOUNTANTS:

Turner & Ellerby
Chartered Certified Accountants
5 Church Street
Framlingham
Woodbridge
Suffolk
IP13 9BQ

Balance Sheet
28 February 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		30,372		21,680
CURRENT ASSETS					
Debtors	5	15,788		2,975	
Cash at bank and in hand		<u>6,183</u>		<u>4,827</u>	
		21,971		7,802	
CREDITORS					
Amounts falling due within one year	6	<u>199,669</u>		<u>150,165</u>	
NET CURRENT LIABILITIES			<u>(177,698)</u>		<u>(142,363)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(147,326)</u>		<u>(120,683)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(147,328)</u>		<u>(120,685)</u>
SHAREHOLDERS' FUNDS			<u>(147,326)</u>		<u>(120,683)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued
28 February 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 August 2017 and were signed on its behalf by:

Mr A Tarry - Director

Mrs N G Tarry - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

Best Estates Estate Agents Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the 28 February 2017 the Company was insolvent. The financial statements however have been prepared on a going concern basis. In meeting the Company's working capital requirements the directors have agreed to continue to support the Company for the next 12 months. On the basis that the directors consider, with their support, it appropriate to prepare the financial statements on a going concern basis, the financial statements do not contain any adjustments that would result from the withdrawal of their support.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 March 2016	9,717	23,479	33,196
Additions	<u>12,003</u>	<u>6,814</u>	<u>18,817</u>
At 28 February 2017	<u>21,720</u>	<u>30,293</u>	<u>52,013</u>
DEPRECIATION			
At 1 March 2016	3,130	8,386	11,516
Charge for year	<u>4,648</u>	<u>5,477</u>	<u>10,125</u>
At 28 February 2017	<u>7,778</u>	<u>13,863</u>	<u>21,641</u>
NET BOOK VALUE			
At 28 February 2017	<u>13,942</u>	<u>16,430</u>	<u>30,372</u>
At 29 February 2016	<u>6,587</u>	<u>15,093</u>	<u>21,680</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	<u>15,788</u>	<u>2,975</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	13,110	14,447
VAT	15,720	879
Best of Suffolk Limited	<u>170,839</u>	<u>134,839</u>
	<u>199,669</u>	<u>150,165</u>

7. **FIRST YEAR ADOPTION**

The policies applied under the entities previous accounting framework are not materially different to FRS 102 Section 1a and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.