

Abbreviated Unaudited Accounts  
for the Period 10 February 2014 to 28 February 2015  
for  
Milber Developments Limited

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for the Period 10 February 2014 to 28 February 2015

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Milber Developments Limited

Company Information

for the Period 10 February 2014 to 28 February 2015

**DIRECTOR:**

R M Gearing

**REGISTERED OFFICE:**

Southgate House  
59 Magdalen Street  
Exeter  
Devon  
EX2 4HY

**REGISTERED NUMBER:**

08884623 (England and Wales)

**ACCOUNTANTS:**

Prydis Accounts Limited  
Chartered Accountants  
Southgate House  
59 Magdalen Street  
Exeter  
Devon  
EX2 4HY

Abbreviated Balance Sheet

28 February 2015

	Notes	£
<b>CURRENT ASSETS</b>		
Stocks		651,677
Debtors		5,825
Cash at bank		2,721
		<u>660,223</u>
<b>CREDITORS</b>		
Amounts falling due within one year		57,356
<b>NET CURRENT ASSETS</b>		<u>602,867</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		602,867
<b>CREDITORS</b>		
Amounts falling due after more than one year	2	600,000
<b>NET ASSETS</b>		<u>2,867</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	3	2
Profit and loss account		2,865
<b>SHAREHOLDERS' FUNDS</b>		<u>2,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 October 2015 and were signed by:

R M Gearing - Director

Notes to the Abbreviated Accounts  
for the Period 10 February 2014 to 28 February 2015

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The directors have assessed going concern and consider that there are no material uncertainties which may cast significant doubt about the company's ability to continue. As a result, the financial statements have been prepared using the going concern basis of accounting.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Stocks**

Work in progress is valued at the lower of cost and net realisable value. This relates to the purchase price of the property together with associated costs developing the property.

2. **CREDITORS**

Creditors include an amount of £ 600,000 for which security has been given.

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary share capital	£1	<u><u>2</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.