

REGISTERED NUMBER: 08884440 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

FOR

ALBRO PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 JULY 2017

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ALBRO PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DIRECTORS:

D H Alston
J P Alston

REGISTERED OFFICE:

3 Manor Road
Colchester
Essex
CO3 3LU

REGISTERED NUMBER:

08884440 (England and Wales)

ACCOUNTANTS:

Richard Sexton & Co
Chartered Accountants
St Margarets
3 Manor Road
Colchester
Essex
CO3 3LU

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	3		3,500,000		3,500,000
CURRENT ASSETS					
Debtors	4	86,183		39,543	
Cash at bank		<u>206,774</u>		<u>198,574</u>	
		292,957		238,117	
CREDITORS					
Amounts falling due within one year	5	<u>159,144</u>		<u>153,184</u>	
NET CURRENT ASSETS			<u>133,813</u>		<u>84,933</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,633,813</u>		<u>3,584,933</u>
CAPITAL AND RESERVES					
Called up share capital			5,133		5,133
Share premium			3,494,867		3,494,867
Retained earnings			<u>133,813</u>		<u>84,933</u>
SHAREHOLDERS' FUNDS			<u>3,633,813</u>		<u>3,584,933</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 September 2017 and were signed on its behalf by:

D H Alston - Director

J P Alston - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. STATUTORY INFORMATION

Albro Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also been consistently applied within these accounts.

Investment property

The Investment Property was valued informally by the directors at the Balance Sheet date and is shown at that valuation in these accounts.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2016 and 31 July 2017	3,500,000
NET BOOK VALUE	
At 31 July 2017	3,500,000
At 31 July 2016	3,500,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	72,238	28,898
Prepayments	<u>13,945</u>	<u>10,645</u>
	<u>86,183</u>	<u>39,543</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Corporation Tax	70,750	67,750
Social security and other taxes	12,480	12,629
Accruals and deferred income	<u>75,914</u>	<u>72,805</u>
	<u>159,144</u>	<u>153,184</u>

6. **RELATED PARTY DISCLOSURES**

During the period the company paid dividends of £72,000 to David Alston (a director of the company), and £48,000 to settlements in which minor children of David Alston are beneficiaries.

7. **ULTIMATE CONTROLLING PARTY**

The company is not under the control of any one person or group of persons.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.