

RAWORTH CONSTRUCTION LIMITED

Statement of consent to prepare Abridged Financial Statements

Year ended 30 April 2017

All of the members of RAWORTH CONSTRUCTION LIMITED have consented to the preparation of the Abridged Statement of Financial Position and the Abridged Income Statement for the year ended 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

Company registration number: **08883615**

RAWORTH CONSTRUCTION LIMITED

Unaudited Filleted Abridged Financial Statements
for the year ended
30 April 2017

RAWORTH CONSTRUCTION LIMITED

Report to the director on the preparation of the unaudited statutory abridged financial statements of RAWORTH CONSTRUCTION LIMITED

Year ended 30 April 2017

As described on the statement of financial position, the Board of Directors of RAWORTH CONSTRUCTION LIMITED are responsible for the preparation of the abridged financial statements for the year ended 30 April 2017, which comprise the abridged income statement, statement of income and retained earnings, abridged statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

KDL Accountants and Bookkeepers Limited

166 College Road

Harrow

HA1 1BH

United Kingdom

RAWORTH CONSTRUCTION LIMITED

Abridged Statement of Financial Position

30 April 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Tangible assets	5	2,500	3,750
CURRENT ASSETS			
Debtors		5,021	32,102
Cash at bank and in hand		11,132	7,732
		16,153	39,834
Creditors: amounts falling due within one year		(18,050)	(23,031)
Net current (liabilities)/assets		(1,897)	16,803
Total assets less current liabilities		603	20,553
CAPITAL AND RESERVES			
Called up share capital		150	150
Profit and loss account		453	20,403
Shareholders funds		603	20,553

For the year ending 30 April 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These abridged financial statements were approved by the board of directors and authorised for issue on 16 January 2018, and are signed on behalf of the board by:

Mr Sam Raworth

Director

Company registration number: 08883615

RAWORTH CONSTRUCTION LIMITED

Notes to the Abridged Financial Statements

Year ended 30 April 2017

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 51 Elderdene, Chinnor, Oxfordshire, OX39 4EJ, United Kingdom.

2 STATEMENT OF COMPLIANCE

These abridged financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The abridged financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles	25% straight line
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IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 1 (2016: 1).

5 FIXED ASSETS

	Tangible assets
	£
COST	
At 1 May 2016 and 30 April 2017	5,000
DEPRECIATION	
At 1 May 2016	1,250
Charge	1,250
At 30 April 2017	<hr/> 2,500 <hr/>

CARRYING AMOUNT

At 30 April 2017	2,500
At 30 April 2016	3,750

6 CONTROLLING PARTY

The company is controlled by the director who owns 67% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.