

THE ELITE LUXURY EVENTS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 October 2021

End date: 30 September 2022

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Accountants report

You consider that the company is exempt from an audit for the year ended 30 September 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Palmers Business Support Ltd
30 September 2022

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Palmers Business Support Ltd
Palmers Barn
Station Road, Long Marston
TRING
HP23 4QS
07 August 2023

THE ELITE LUXURY EVENTS LIMITED
Statement of Financial Position
As at 30 September 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	3	10,960	12,405
		10,960	12,405
Current assets			
Debtors: amounts falling due within one year		25,825	30,456
Debtors: amounts falling due after one year		0	1,324
Cash at bank and in hand		53,530	38,684
		79,355	70,464
Creditors: amount falling due within one year		(85,430)	(82,660)
Net current liabilities		(6,075)	(12,196)
Total assets less current liabilities		4,885	209
Net assets		4,885	209
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4,785	109
Shareholder's funds		4,885	209

For the year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 07 August 2023 and were signed by:

Alexander Ayling

Director

THE ELITE LUXURY EVENTS LIMITED
Notes to the Abridged Financial Statements
For the year ended 30 September 2022

General Information

The Elite Luxury Events Limited is a private company, limited by shares, registered in England and Wales, registration number 08883564, registration address Palmers Barn, Station Road, Long Marston, Tring, Hertfordshire, HP23 4QS.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance
Computer Equipment	33% Straight Line

2. Average number of employees

Average number of employees during the year was 1 (2021 : 3).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£
At 01 October 2021	15,108	900	-	1,175	17,183
Additions	950	-	1,642	-	2,592
Disposals	-	-	-	-	-
At 30 September 2022	16,058	900	1,642	1,175	19,775
Depreciation					
At 01 October 2021	3,777	225	-	776	4,778
Charge for year	3,070	169	410	388	4,037
On disposals	-	-	-	-	-
At 30 September 2022	6,847	394	410	1,164	8,815
Net book values					
Closing balance as at 30 September 2022	9,211	506	1,232	11	10,960
Opening balance as at 01 October 2021	11,331	675	-	399	12,405

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.