

# PAS PLASTERING CONTRACTORS LIMITED

Abridged Accounts

## **Period of accounts**

**Start date:** 01 March 2020

**End date:** 28 February 2021

# PAS PLASTERING CONTRACTORS LIMITED

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# PAS PLASTERING CONTRACTORS LIMITED

## Statement of Financial Position

As at 28 February 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets		4,672	6,102
		<b>4,672</b>	<b>6,102</b>
<b>Current assets</b>			
Debtors		41,864	87,621
Cash at bank and in hand		147,533	111,328
		<b>189,397</b>	<b>198,949</b>
<b>Creditors: amount falling due within one year</b>		(40,965)	(49,459)
<b>Net current assets</b>		<b>148,432</b>	<b>149,490</b>
<b>Total assets less current liabilities</b>		<b>153,104</b>	<b>155,592</b>
<b>Net assets</b>		<b>153,104</b>	<b>155,592</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		153,102	155,590
<b>Shareholder's funds</b>		<b>153,104</b>	<b>155,592</b>

For the year ended 28 February 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 04 November 2021 and were signed on its behalf by:

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Paul Smith

Director

**PAS PLASTERING CONTRACTORS LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 28 February 2021**

**General Information**

PAS Plastering Contractors Limited is a private company, limited by shares, registered in England and Wales, registration number 08882366, registration address The Counting House 4A Moss Lane , swinton, Manchester, M27 9SA

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

## **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

## **Intangible assets**

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

## **Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing Balance
Motor Vehicles	25% Reducing Balance

## **2. Average number of employees**

Average number of employees during the year was 2 (2020 : 2).

### 3. Intangible fixed assets

<b>Cost</b>	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 March 2020	18,000	18,000
Additions	-	-
Disposals	-	-
At 28 February 2021	<b>18,000</b>	<b>18,000</b>
<b>Amortisation</b>		
At 01 March 2020	18,000	18,000
Charge for year	-	-
On disposals	-	-
At 28 February 2021	<b>18,000</b>	<b>18,000</b>
<b>Net book values</b>		
At 28 February 2021	-	-
At 29 February 2020	-	-

#### 4. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 March 2020	2,204	12,191	14,395
Additions	-	-	-
Disposals	-	-	-
At 28 February 2021	<b>2,204</b>	<b>12,191</b>	<b>14,395</b>
<b>Depreciation</b>			
At 01 March 2020	1,245	7,048	8,293
Charge for year	144	1,286	1,430
On disposals	-	-	-
At 28 February 2021	<b>1,389</b>	<b>8,334</b>	<b>9,723</b>
<b>Net book values</b>			
Closing balance as at 28 February 2021	<b>815</b>	<b>3,857</b>	<b>4,672</b>
Opening balance as at 01 March 2020	<b>959</b>	<b>5,143</b>	<b>6,102</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.