

**WILLSON'S GLASS, FRAMING & TIMBER LTD**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE PERIOD**

**7 FEBRUARY 2014 TO 31 MARCH 2015**

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FOR THE PERIOD 7 FEBRUARY 2014 TO 31 MARCH 2015**

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**WILLSON'S GLASS, FRAMING & TIMBER LTD**

**COMPANY INFORMATION**

**FOR THE PERIOD 7 FEBRUARY 2014 TO 31 MARCH 2015**

**DIRECTORS:**

Mrs J Willson  
D A Willson

**REGISTERED OFFICE:**

5 Resolution Close  
Endeavour Park  
Boston  
Lincolnshire  
PE21 7TT

**REGISTERED NUMBER:**

08882244 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
5 Resolution Close  
Endeavour Park  
Boston  
Lincolnshire  
PE21 7TT

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		9,630
Tangible assets	3		<u>9,103</u>
			18,733
<b>CURRENT ASSETS</b>			
Stocks		20,000	
Debtors		20,200	
Cash at bank		<u>5,511</u>	
		45,711	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>50,462</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,751)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>13,982</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Profit and loss account			<u>13,882</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>13,982</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 November 2015 and were signed on its behalf by:

D A Willson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 7 FEBRUARY 2014 TO 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, and is recognised on an invoice basis.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life..

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	10,700
At 31 March 2015	<u>10,700</u>
<b>AMORTISATION</b>	
Amortisation for period	1,070
At 31 March 2015	<u>1,070</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>9,630</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 7 FEBRUARY 2014 TO 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	11,000
At 31 March 2015	<u>11,000</u>
<b>DEPRECIATION</b>	
Charge for period	1,897
At 31 March 2015	<u>1,897</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>9,103</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
WILLSON'S GLASS, FRAMING & TIMBER LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Willson's Glass, Framing & Timber Ltd for the period ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Willson's Glass, Framing & Timber Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Willson's Glass, Framing & Timber Ltd and state those matters that we have agreed to state to the Board of Directors of Willson's Glass, Framing & Timber Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Willson's Glass, Framing & Timber Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Willson's Glass, Framing & Timber Ltd. You consider that Willson's Glass, Framing & Timber Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Willson's Glass, Framing & Timber Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Topliss Limited  
5 Resolution Close  
Endeavour Park  
Boston  
Lincolnshire  
PE21 7TT

6 November 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.