

**SHERE MARKETING DIGITAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

THURSDAY



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08/12/2016

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COMPANIES HOUSE

Lesley's Ledgers Limited
Hedgehog Cottage
Lazenbys Lane Walliswood
Dorking
Surrey
RH5 5RE

Shere Marketing Digital Limited
Company No. 08882060
Abbreviated Balance Sheet 31 March 2016

		31 March 2016		Period to 31 March 2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		12,468		16,511
Tangible Assets	3		667		1,096
			<u>13,135</u>		<u>17,607</u>
CURRENT ASSETS					
Debtors		6,715		16,272	
Cash at bank and in hand		<u>8,919</u>		<u>16,006</u>	
		15,634		32,278	
Creditors: Amounts Falling Due Within One Year		<u>(14,158)</u>		<u>(25,168)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,476</u>		<u>7,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,611</u>		<u>24,717</u>
Creditors: Amounts Falling Due After More Than One Year	4		<u>(10,108)</u>		<u>(20,217)</u>
NET ASSETS			<u>4,503</u>		<u>4,500</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			<u>4,403</u>		<u>4,400</u>
SHAREHOLDERS' FUNDS			<u>4,503</u>		<u>4,500</u>

Shere Marketing Digital Limited
Company No. 08882060
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

David John Foster

Mr David Foster

16/11/2016

Shere Marketing Digital Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 years
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2. Intangible Assets

	Total
Cost	£
As at 1 April 2015	20,217
As at 31 March 2016	<u>20,217</u>
Amortisation	
As at 1 April 2015	3,706
Provided during the period	<u>4,043</u>
As at 31 March 2016	<u>7,749</u>
Net Book Value	
As at 31 March 2016	<u>12,468</u>
As at 1 April 2015	<u>16,511</u>

Shere Marketing Digital Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

3. Tangible Assets

	Total
Cost	£
As at 1 April 2015	1,273
As at 31 March 2016	1,273
Depreciation	
As at 1 April 2015	177
Provided during the period	429
As at 31 March 2016	606
Net Book Value	
As at 31 March 2016	667
As at 1 April 2015	1,096

4. Creditors: Amounts Falling Due After More Than One Year

	31 March 2016	Period to 31 March 2015
	£	£
Other creditors	10,108	20,217

5. Share Capital

	Value	Number	31 March 2016	Period to 31 March 2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

6. Ultimate Controlling Party

The company's ultimate controlling party is David John Foster by virtue of his ownership of 100% of the issued share capital in the company.