

REGISTERED NUMBER: 08881271 (England and Wales)

M & M (Staffs) Ltd
Unaudited Financial Statements
for the Year Ended 31 August 2017

**Contents of the Financial Statements
for the year ended 31 August 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

M & M (Staffs) Ltd
Company Information
for the year ended 31 August 2017

DIRECTORS:

M Murrie
C J Maddocks
Mrs R Murrie

REGISTERED OFFICE:

Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER:

08881271 (England and Wales)

ACCOUNTANTS:

Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

M & M (Staffs) Ltd (Registered number: 08881271)

**Balance Sheet
31 August 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		4,982		14,499
CURRENT ASSETS					
Debtors	5	124,669		89,291	
Cash at bank and in hand		<u>128,012</u>		<u>42,910</u>	
		252,681		132,201	
CREDITORS					
Amounts falling due within one year	6	<u>220,059</u>		<u>146,211</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>32,622</u>		<u>(14,010)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,604		489
PROVISIONS FOR LIABILITIES			<u>946</u>		<u>340</u>
NET ASSETS			<u>36,658</u>		<u>149</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>36,558</u>		<u>49</u>
SHAREHOLDERS' FUNDS			<u>36,658</u>		<u>149</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

M & M (Staffs) Ltd (Registered number: 08881271)

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 January 2018 and were signed on its behalf by:

M Murrie - Director

C J Maddocks - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 August 2017**

1. STATUTORY INFORMATION

M & M (Staffs) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoice value of goods / services provided, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Portakabin	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the year ended 31 August 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 .

4. TANGIBLE FIXED ASSETS

	Portakabin £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2016	16,000	2,076	-	995	19,071
Additions	-	-	5,000	-	5,000
Disposals	<u>(16,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(16,000)</u>
At 31 August 2017	<u>-</u>	<u>2,076</u>	<u>5,000</u>	<u>995</u>	<u>8,071</u>
DEPRECIATION					
At 1 September 2016	3,200	908	-	464	4,572
Charge for year	-	292	1,250	175	1,717
Eliminated on disposal	<u>(3,200)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,200)</u>
At 31 August 2017	<u>-</u>	<u>1,200</u>	<u>1,250</u>	<u>639</u>	<u>3,089</u>
NET BOOK VALUE					
At 31 August 2017	<u>-</u>	<u>876</u>	<u>3,750</u>	<u>356</u>	<u>4,982</u>
At 31 August 2016	<u>12,800</u>	<u>1,168</u>	<u>-</u>	<u>531</u>	<u>14,499</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>124,669</u>	<u>89,291</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	78,255	41,552
Taxation and social security	102,198	82,148
Other creditors	<u>39,606</u>	<u>22,511</u>
	<u>220,059</u>	<u>146,211</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M Murrie.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.