

REGISTERED NUMBER: 08880937 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

A G and Sons Hauliers Ltd

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for the Year Ended 30 April 2018

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A G and Sons Hauliers Ltd
Company Information
for the Year Ended 30 April 2018

DIRECTOR: A Graves

REGISTERED OFFICE: 18 Ravenshorn Way
Rcnishaw
Sheffield
South Yorkshire
S21 3WY

REGISTERED NUMBER: 08880937 (England and Wales)

ACCOUNTANTS: Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

Statement of Financial Position
30 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		500		500
Tangible assets	5		<u>283,628</u>		<u>154,200</u>
			284,128		154,700
CURRENT ASSETS					
Debtors	6	7,099		6,507	
Cash at bank and in hand		<u>18,990</u>		<u>15,376</u>	
		26,089		21,883	
CREDITORS					
Amounts falling due within one year	7	<u>89,479</u>		<u>61,429</u>	
NET CURRENT LIABILITIES			(63,390)		(39,546)
TOTAL ASSETS LESS CURRENT LIABILITIES			220,738		115,154
CREDITORS					
Amounts falling due after more than one year	8		<u>220,724</u>		<u>79,545</u>
NET ASSETS			14		35,609
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>(86)</u>		<u>35,509</u>
SHAREHOLDERS' FUNDS			14		35,609

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 June 2018 and were signed by:

A Graves - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. STATUTORY INFORMATION

A G and Sons Hauliers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 3) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 May 2017

and 30 April 2018

NET BOOK VALUE

At 30 April 2018

At 30 April 2017

**Other
intangible
assets
£**

500

500

500

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2017	235,386
Additions	255,624
Disposals	<u>(39,750)</u>
At 30 April 2018	<u>451,260</u>
DEPRECIATION	
At 1 May 2017	81,186
Charge for year	101,554
Eliminated on disposal	<u>(15,108)</u>
At 30 April 2018	<u>167,632</u>
NET BOOK VALUE	
At 30 April 2018	<u>283,628</u>
At 30 April 2017	<u>154,200</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	131,700
Transfer to ownership	<u>106,750</u>
At 30 April 2018	<u>238,450</u>
DEPRECIATION	
Charge for year	57,367
Transfer to ownership	<u>30,033</u>
At 30 April 2018	<u>87,400</u>
NET BOOK VALUE	
At 30 April 2018	<u>151,050</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>7,099</u>	<u>6,507</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	43,846	23,648
Trade creditors	(2)	(1)
Taxation and social security	15,335	6,609
Other creditors	30,300	31,173
	<u>89,479</u>	<u>61,429</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	119,924	79,545
Other creditors	100,800	-
	<u>220,724</u>	<u>79,545</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	1.00	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings
	£
At 1 May 2017	35,509
Profit for the year	23,355
Dividends	(58,950)
At 30 April 2018	<u>(86)</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 April 2018 and the period ended 30 April 2017:

	2018	2017
	£	£
A Graves		
Balance outstanding at start of year	(30,174)	(70,619)
Amounts advanced	114,190	83,445
Amounts repaid	(82,910)	(43,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,106</u>	<u>(30,174)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.