

REGISTERED NUMBER: 08880937 (England and Wales)

Unaudited Financial Statements
for the Period 1 March 2016 to 30 April 2017
for
A G and Sons Hauliers Ltd

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for the Period 1 March 2016 to 30 April 2017**

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A G and Sons Hauliers Ltd
Company Information
for the Period 1 March 2016 to 30 April 2017

DIRECTOR: A Graves

REGISTERED OFFICE: 18 Ravenshorn Way
Rcnishaw
Sheffield
South Yorkshire
S21 3WY

REGISTERED NUMBER: 08880937 (England and Wales)

ACCOUNTANTS: Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

Statement of Financial Position
30 April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		500		500
Tangible assets	5		<u>154,200</u>		<u>80,250</u>
			154,700		80,750
CURRENT ASSETS					
Debtors	6	6,507		15,549	
Cash at bank and in hand		<u>15,376</u>		<u>19,396</u>	
		21,883		34,945	
CREDITORS					
Amounts falling due within one year	7	<u>61,429</u>		<u>88,703</u>	
NET CURRENT LIABILITIES			<u>(39,546)</u>		<u>(53,758)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			115,154		26,992
CREDITORS					
Amounts falling due after more than one year	8		<u>79,545</u>		<u>13,005</u>
NET ASSETS			<u>35,609</u>		<u>13,987</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>35,509</u>		<u>13,887</u>
SHAREHOLDERS' FUNDS			<u>35,609</u>		<u>13,987</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 August 2017 and were signed by:

A Graves - Director

Notes to the Financial Statements
for the Period 1 March 2016 to 30 April 2017

1. STATUTORY INFORMATION

A G and Sons Hauliers Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 .

Notes to the Financial Statements - continued
for the Period 1 March 2016 to 30 April 2017

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 March 2016	
and 30 April 2017	<u>500</u>
NET BOOK VALUE	
At 30 April 2017	<u>500</u>
At 29 February 2016	<u>500</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2016	107,000
Additions	164,386
Disposals	<u>(36,000)</u>
At 30 April 2017	<u>235,386</u>
DEPRECIATION	
At 1 March 2016	26,750
Charge for period	63,442
Eliminated on disposal	<u>(9,006)</u>
At 30 April 2017	<u>81,186</u>
NET BOOK VALUE	
At 30 April 2017	<u>154,200</u>
At 29 February 2016	<u>80,250</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	-	15,549
Other debtors	<u>6,507</u>	<u>-</u>
	<u>6,507</u>	<u>15,549</u>

Notes to the Financial Statements - continued
for the Period 1 March 2016 to 30 April 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	23,648	3,297
Trade creditors	(1)	3,775
Taxation and social security	6,609	10,013
Other creditors	31,173	71,618
	<u>61,429</u>	<u>88,703</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>79,545</u>	<u>13,005</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	1.00	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings
	£
At 1 March 2016	13,887
Profit for the period	56,562
Dividends	(34,940)
At 30 April 2017	<u>35,509</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 April 2017 and the year ended 29 February 2016:

	2017	2016
	£	£
A Graves		
Balance outstanding at start of period	(70,619)	(68,500)
Amounts advanced	83,445	44,605
Amounts repaid	(43,000)	(46,724)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(30,174)</u>	<u>(70,619)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.