

Registered number

08880884

Globe Backpackers Limited

Unaudited Filleted Accounts

31 July 2023

**Globe Backpackers Limited****Registered number:** 08880884**Balance Sheet****as at 31 July 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	18,865	18,652
<b>Current assets</b>			
Debtors	4	55,603	46,149
Cash at bank and in hand		1,779	9,440
		<u>57,382</u>	<u>55,589</u>
<b>Creditors: amounts falling due within one year</b>	5	(27,929)	(19,811)
<b>Net current assets</b>		<u>29,453</u>	<u>35,778</u>
<b>Total assets less current liabilities</b>		<u>48,318</u>	<u>54,430</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(10,268)	(15,867)
<b>Provisions for liabilities</b>		(3,584)	(3,545)
<b>Net assets</b>		<u>34,467</u>	<u>35,018</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		34,465	35,016
<b>Shareholders' funds</b>		<u>34,467</u>	<u>35,018</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs C Heaton

Director

Approved by the board on 19 March 2024

**Globe Backpackers Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard). The financial statements are presented in sterling which is the functional currency of the company and are rounded to the nearest £.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
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***Debtors/creditors receivable/payable within one year***

Debtors and creditors with no stated interest rate receivable and payable within one year are recorded at the transaction price. Any losses from impairment are recognised in the profit and loss account in other administrative expenses.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Employees**

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>4</u>	<u>3</u>

### 3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
<b>Cost</b>			
At 1 August 2022	13,658	13,582	27,240
Additions	-	1,515	1,515
At 31 July 2023	<u>13,658</u>	<u>15,097</u>	<u>28,755</u>
<b>Depreciation</b>			
At 1 August 2022	-	8,588	8,588
Charge for the year	-	1,302	1,302
At 31 July 2023	<u>-</u>	<u>9,890</u>	<u>9,890</u>
<b>Net book value</b>			
At 31 July 2023	<u>13,658</u>	<u>5,207</u>	<u>18,865</u>
At 31 July 2022	<u>13,658</u>	<u>4,994</u>	<u>18,652</u>

### 4 Debtors

	2023 £	2022 £
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Other debtors	<u>55,603</u>	<u>46,149</u>
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### 5 Creditors: amounts falling due within one year

	2023 £	2022 £
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Bank loans and overdrafts	5,908	5,600
Trade creditors	374	303
Taxation and social security costs	21,590	13,908
Other creditors	57	-
	<u>27,929</u>	<u>19,811</u>

### 6 Creditors: amounts falling due after one year

	2023 £	2022 £
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Bank loans	<u>10,268</u>	<u>15,867</u>
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### 7 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Interest charged on loan at HMRC official rate and is repayable on demand	40,300	59,956	(50,466)	49,790

<u>40,300</u>	<u>59,956</u>	<u>(50,466)</u>	<u>49,790</u>
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## 8 Other information

Globe Backpackers Limited is a private company limited by shares and incorporated in England.

Its registered office is:

25 Bonhay Road

Exeter

Devon

EX4 4BP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.