

Registered number

08880884

Globe Backpackers Limited

Unaudited Abbreviated Accounts

31 July 2016

Globe Backpackers Limited**Registered number:** 08880884**Abbreviated Balance Sheet****as at 31 July 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	4,883	1,904
Current assets			
Debtors		64,814	66,519
Cash at bank and in hand		54,409	10,781
		<u>119,223</u>	<u>77,300</u>
Creditors: amounts falling due within one year		<u>(19,569)</u>	<u>(27,711)</u>
Net current assets		99,654	49,589
Total assets less current liabilities		<u>104,537</u>	<u>51,493</u>
Provisions for liabilities		(977)	-
Net assets		<u>103,560</u>	<u>51,493</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		103,558	51,491
Shareholders' funds		<u>103,560</u>	<u>51,493</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P Heaton

Director

Approved by the board on 26 January 2017

Globe Backpackers Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 August 2015	2,380
Additions	4,200
At 31 July 2016	6,580

Depreciation

At 1 August 2015	476
Charge for the year	1,221
At 31 July 2016	1,697

Net book value

At 31 July 2016	4,883
At 31 July 2015	1,904

3 Share capital

Nominal

2016

2016

2015

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr P Heaton				
Loan repayable on demand	(33,259)	(48,563)	49,416	(32,406)
Mrs C Heaton				
Loan repayable on demand	(33,259)	(48,563)	49,416	(32,406)
	<u>(66,518)</u>	<u>(97,126)</u>	<u>98,832</u>	<u>(64,812)</u>

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