

**ROSEMEAD AVIARIES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

Blayney Accountancy

26 High Street
Barry
Vale of Glamorgan
CF62 7EB

ROSEMEAD AVIARIES LTD
Unaudited Financial Statements
For The Year Ended 31 January 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—7

ROSEMEAD AVIARIES LTD
Balance Sheet
As at 31 January 2017

Registered number: 08880109

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		11,593		-
			<u>11,593</u>		<u>-</u>
CURRENT ASSETS					
Stocks	5	1,500		-	
Debtors	6	2,910		1,691	
Cash at bank and in hand		14,521		14,416	
		<u>18,931</u>		<u>16,107</u>	
Creditors: Amounts Falling Due Within One Year	7	(21,065)		(12,904)	
		<u>(21,065)</u>		<u>(12,904)</u>	
NET CURRENT ASSETS (LIABILITIES)			(2,134)		3,203
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,459</u>		<u>3,203</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		(2,318)		-
			<u>(2,318)</u>		<u>-</u>
NET ASSETS			<u>7,141</u>		<u>3,203</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and loss account			7,140		3,202
			<u>7,141</u>		<u>3,203</u>
SHAREHOLDERS' FUNDS			<u>7,141</u>		<u>3,203</u>

ROSEMEAD AVIARIES LTD
Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs Claire Roach

11th April 2017

The notes on pages 4 to 7 form part of these financial statements.

ROSEMEAD AVIARIES LTD
Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	1	(3,292)	(3,291)
Profit for the year and total comprehensive income	-	16,494	16,494
Dividends paid	-	(10,000)	(10,000)
As at 31 January 2016 and 1 February 2016	1	3,202	3,203
Profit for the year and total comprehensive income	-	8,938	8,938
Dividends paid	-	(5,000)	(5,000)
As at 31 January 2017	1	7,140	7,141

ROSEMEAD AVIARIES LTD
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	5 years
----------------	---------

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	14,000	14,000
	<u>14,000</u>	<u>14,000</u>

ROSEMEAD AVIARIES LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

4. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 February 2016	-
Additions	14,491
As at 31 January 2017	<u>14,491</u>
Depreciation	
As at 1 February 2016	-
Provided during the period	2,898
As at 31 January 2017	<u>2,898</u>
Net Book Value	
As at 31 January 2017	<u>11,593</u>
As at 1 February 2016	<u>-</u>

5. Stocks

	2017	2016
	£	£
Stock - materials and work in progress	1,500	-
	<u>1,500</u>	<u>-</u>

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	1,930	1,535
Prepayments and accrued income	-	102
VAT	980	54
	<u>2,910</u>	<u>1,691</u>

ROSEMEAD AVIARIES LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	15,485	6,639
Corporation tax	-	4,124
Other taxes and social security	-	117
Accruals and deferred income	800	-
Directors' loan accounts	4,780	2,024
	<u>21,065</u>	<u>12,904</u>

8. Deferred Taxation

	2017	2016
	£	£
Deferred taxation	2,318	-
	<u>2,318</u>	<u>-</u>

The provision for deferred taxation is made up of accelerated capital allowances

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	<u>1</u>	<u>1</u>	<u>1</u>

10. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Mr Stephen Roach	5,000	10,000

11. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	<u>5,000</u>	<u>10,000</u>
	<u>5,000</u>	<u>10,000</u>

ROSEMEAD AVIARIES LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

12. Related Party Transactions

During the year, total dividends of £5,000 were paid to the directors.

Transactions with the directors during the year:

Amounts drawn by the directors £27,760

Amounts Introduced by the directors £30,517

Total amounts due to the directors at the balance sheet date £4,780 (2016 - £2,024)

There are no set terms of repayment and no interest is charged on the balances.

13. Ultimate Controlling Party

The company's ultimate controlling party is Mr Stephen Roach by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

ROSEMEAD AVIARIES LTD Registered number 08880109 is a limited by shares company incorporated in England & Wales. The Registered Office is 26 High Street, Barry, Vale of Glamorgan, CF62 7EB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.