

**THE CHEESE TRUCK LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**THE CHEESE TRUCK LIMITED**  
**UNAUDITED ACCOUNTS**  
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**THE CHEESE TRUCK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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<b>Director</b>	Mr M J Carver
<b>Company Number</b>	08879337 (England and Wales)
<b>Registered Office</b>	The Cheese Bar Unit 93 Camden Market London NW1 8AH

**THE CHEESE TRUCK LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	123,086	171,650
Tangible assets	<u>5</u>	348,902	418,059
		<u>471,988</u>	<u>589,709</u>
<b>Current assets</b>			
Inventories		44,965	18,636
Debtors	<u>6</u>	84,243	137,100
Investments	<u>7</u>	100	100
Cash at bank and in hand		46,914	60,221
		<u>176,222</u>	<u>216,057</u>
<b>Creditors: amounts falling due within one year</b>	<u>8</u>	(562,089)	(450,138)
<b>Net current liabilities</b>		<u>(385,867)</u>	<u>(234,081)</u>
<b>Total assets less current liabilities</b>		86,121	355,628
<b>Creditors: amounts falling due after more than one year</b>	<u>9</u>	(84,572)	(163,346)
<b>Provisions for liabilities</b>			
Deferred tax		(5,933)	(12,849)
<b>Net (liabilities)/assets</b>		<u>(4,384)</u>	<u>179,433</u>
<b>Capital and reserves</b>			
Called up share capital		140	140
Share premium		289,975	289,975
Profit and loss account		(294,499)	(110,682)
<b>Shareholders' funds</b>		<u>(4,384)</u>	<u>179,433</u>

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 January 2023 and were signed on its behalf by

Mr M J Carver  
Director

Company Registration No. 08879337

**THE CHEESE TRUCK LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**1 Statutory information**

THE CHEESE TRUCK LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08879337. The registered office is The Cheese Bar Unit 93, Camden Market, London, NW1 8AH.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Going concern***

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are included at cost less accumulated amortisation.

Patents and licences are being amortised evenly over their useful life of five years.

Development costs are being amortised evenly over their useful life of five years.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% straight line
Motor vehicles	20% straight line
Fixtures & fittings	20% straight line
Computer equipment	25% straight line

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

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***Government grants***

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 March 2021	259,104
Additions	1,264
At 28 February 2022	260,368
<b>Amortisation</b>	
At 1 March 2021	87,454
Charge for the year	49,828
At 28 February 2022	137,282
<b>Net book value</b>	
At 28 February 2022	123,086
At 28 February 2021	171,650

**THE CHEESE TRUCK LIMITED**  
**NOTES TO THE ACCOUNTS**  
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<b>5 Tangible fixed assets</b>	<b>Land &amp; buildings</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	£	£	£	£	£
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	
At 1 March 2021	163,720	51,921	378,169	15,439	609,249
Additions	896	-	17,379	2,113	20,388
At 28 February 2022	164,616	51,921	395,548	17,552	629,637
<b>Depreciation</b>					
At 1 March 2021	8,508	8,539	166,979	7,164	191,190
Charge for the year	14,129	-	70,712	4,704	89,545
At 28 February 2022	22,637	8,539	237,691	11,868	280,735
<b>Net book value</b>					
At 28 February 2022	141,979	43,382	157,857	5,684	348,902
At 28 February 2021	155,212	43,382	211,190	8,275	418,059
<b>6 Debtors</b>				<b>2022</b>	<b>2021</b>
				£	£
<b>Amounts falling due within one year</b>					
Trade debtors				3,882	7,997
Amounts due from group undertakings etc.				3,532	-
Accrued income and prepayments				9,162	66,845
Other debtors				67,667	4,176
				84,243	79,018
<b>Amounts falling due after more than one year</b>					
Other debtors				-	58,082
<b>7 Investments held as current assets</b>				<b>2022</b>	<b>2021</b>
				£	£
Listed investments				100	100
<b>8 Creditors: amounts falling due within one year</b>				<b>2022</b>	<b>2021</b>
				£	£
Bank loans and overdrafts				10,000	6,667
VAT				59,745	38,667
Obligations under finance leases and hire purchase contracts				70,339	58,134
Trade creditors				246,349	133,077
Taxes and social security				17,424	40,609
Other creditors				142,830	135,898
Loans from directors				2,435	24,908
Accruals				12,967	12,178
				562,089	450,138

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<b>9 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	33,009	43,333
Obligations under finance leases and hire purchase contracts	51,563	120,013
	<hr/> 84,572	<hr/> 163,346
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**10 Average number of employees**

During the year the average number of employees was 45 (2021: 41).

