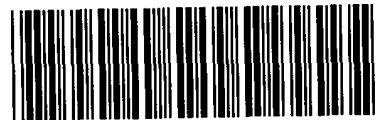

CHESHIRE BIFOLDS LIMITED
2015 FINANCIAL STATEMENTS
FOR THE PERIOD 6TH FEBRUARY 2014 TO 28TH FEBRUARY 2015

Company No. 08878979
England & Wales

WEDNESDAY



A12 *A4JG90B4* 04/11/2015 #35
COMPANIES HOUSE

PARKERS ACCOUNTANTS
Wilbraham House
28 - 30 Wilbraham Road
Fallowfield
Manchester
M14 7DW

CHESHIRE BIFOLDS LIMITED

2015 FINANCIAL STATEMENTS

FOR THE PERIOD 6TH FEBRUARY 2014 TO 28TH FEBRUARY 2015

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FOR MANAGEMENT INFORMATION ONLY

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CHESHIRE BIFOLDS LIMITED

2015 FINANCIAL STATEMENTS

DETAILS OF THE COMPANY

FOR THE PERIOD 6TH FEBRUARY 2014 TO 28TH FEBRUARY 2015

DIRECTOR

Mr B P Ray
Mr S P Duxbury

SECRETARY

Mr B P Ray

COMPANY NUMBER

07300652 England & Wales

REGISTERED OFFICE

28 - 30 Wilbraham Road
Fallowfield
Manchester
M14 7DW

TRADING ADDRESS

Unit 1E
Stag Industrial Estate
Atlantic Street
Altrincham
WA14 5DW

CHESHIRE BIFOLDS LIMITED**2015 FINANCIAL STATEMENTS****REPORT OF THE DIRECTOR****FOR THE PERIOD 6TH FEBRUARY 2014 TO 28TH FEBRUARY 2015**

The Directors have pleasure in submitting this annual report and financial statements for the period 6th February 2014 to 28th February 2015.

PRINCIPAL ACTIVITIES

The principal activity of the Company remained that of manufacture of BiFolds and Double Glazing. The company was incorporated on 6th February 2014 and commenced trading on 1st July 2014.

DIRECTOR

The Directors who served throughout the period and this interest in the share capital of the Company was as follows: -

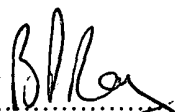
	<u>Ordinary Shares of £1 Each</u>	
	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
Mr B P Ray	1	1
Mr S P Duxbury	1	1
	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

This report, which has been prepared in accordance with the special provisions of S.477 of the Companies Act 2006.

Registered Office:

28 - 30 Wilbraham Road
Fallowfield
Manchester
M14 7DW

BY ORDER OF THE BOARD


.....
Mr B P Ray
Secretary

03/11/2015
.....
Date

CHESHIRE BIFOLDS LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE PERIOD 6TH FEBRUARY 2014 TO 28TH FEBRUARY 2015**

	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
TURNOVER		47,756	Nil
	2		
Cost of Sales		<u>(19,775)</u>	<u>Nil</u>
GROSS PROFIT		27,981	Nil
Administrative Expenses		(44,227)	Nil
Other Operating Income		<u>Nil</u>	<u>Nil</u>
	3		
OPERATING PROFIT (LOSS)		(16,246)	Nil
	4		
Interest Receivable		<u>Nil</u>	<u>Nil</u>
	6		
Profit/(Loss) on Ordinary Activities Before Taxation		(16,246)	Nil
Tax on profit on Ordinary Activities	7	<u>Nil</u>	<u>Nil</u>
Profit/(Loss) on Ordinary Activities After Taxation		(16,246)	Nil
Dividend	8	<u>Nil</u>	<u>Nil</u>
Retained profit/(loss) for the financial year		<u>(16,246)</u>	<u>Nil</u>

All of the activities of the company are classed as continuing.

The Company had no recognized gains or losses other than the profit for the period.

The notes on pages 5 - 9 form part of these financial statements.

CHESHIRE BIFOLDS LIMITED**BALANCE SHEET****AS AT 28TH FEBRUARY 2015**

	<u>Notes</u>	<u>2015</u>	<u>2014</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	9	12,009	Nil
<u>CURRENT ASSETS</u>			
Stock	10	49,500	Nil
Debtors	11	6,909	Nil
Cash at Bank	4	375	Nil
		<u>56,784</u>	<u>Nil</u>
<u>CREDITORS</u>			
Amounts Falling Due Within One Year	12	<u>(85,037)</u>	<u>Nil</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(28,253)</u>	<u>Nil</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(16,244)</u>	<u>Nil</u>
Provisions for liabilities and charges			
Deferred taxation		<u>Nil</u>	<u>Nil</u>
		<u>(16,244)</u>	<u>Nil</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	16	2	Nil
Profit and Loss Account	18	<u>(16,246)</u>	<u>Nil</u>
SHAREHOLDERS' FUNDS		<u>(16,244)</u>	<u>Nil</u>


DIRECTOR'S STATEMENT

The Director's are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (The Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant of section 476 of The Act.

The Director's acknowledge their responsibility for:

- I. Ensuring that the company keeps proper accounting records which comply with section 476 of the Act and Act 1985, and
- II. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of The Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions for smaller companies under part 15 of The Companies Act 2006 and with The Financial Reporting Standard for smaller Entities (effective April 2008). The financial statements on pages 4 to 9 were approved by the Board of Directors and signed on its behalf by:



Mr B P Ray
Director

03/11/2015

Date

CHESHIRE BIFOLDS LIMITED**NOTES TO THE 2015 FINANCIAL STATEMENTS****1) ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No.1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures, Fittings and Equipment	-	10% reducing balance
Motor Vehicles	-	10% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreement

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lesser are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the period in which the timing differences are expected to reverse, based on tax rates and law enacted or substantively enacted at the balance sheet date.

CESHIRE BIFOLDS LIMITED**NOTES TO THE 2015 FINANCIAL STATEMENTS****2) TURNOVER**

The turnover and profit before tax are attributed to the one principal activity of the company.

An analysis of turnover is given below:

United Kingdom

2015**£**47,756**2014****£**Nil**3) OTHER OPERATING INCOME****2015****£**Nil**2014****£**Nil**4) OPERATING PROFIT**

Operating profit is stated after charging/(crediting)

2015**£**

Depreciation of owned fixed assets

1,334

Profit on disposal of fixed assets

Nil

Operating lease cost:

Vehicles

Nil

Property

Nil**2014****£**

Nil

Nil

Nil

Nil**5) PARTICULARS OF EMPLOYEES**

The average number of staff employed by the company during the financial year amount to:

2015**£**

Number of production staff

2

Number of management staff

Nil2**2014****£**

Nil

NilNil**2015****£**

Directors wages (2 Directors)

16,800

Social security costs

Nil16,800**2014****£**

Nil

NilNil**6) INTEREST PAYABLE AND SIMILAR CHARGES****2015****£**

Interest payable on bank borrowing

Nil**2014****£**Nil

CHESHIRE BIFOLDS LIMITED**NOTES TO THE 2015 FINANCIAL STATEMENTS****7) TAXATION ON ORDINARY ACTIVITIES**

(a) Analysis of charge in the year

	<u>2015</u>	<u>2014</u>
	£	£
UK Corporation tax	Nil	Nil
Under provision in prior year	<u>Nil</u>	<u>Nil</u>

DEFERRED TAX

	<u>2015</u>	<u>2014</u>
	£	£
Origination and reversal of timing differences	<u>Nil</u>	<u>Nil</u>
Tax on profit on ordinary activities	<u>Nil</u>	<u>Nil</u>

8) DIVIDENDS

No dividends were paid in this year or the previous year.

9) TANGIBLE FIXED ASSETS

<u>Cost</u>	<u>Signs & Website</u>	<u>Tools & Equipment</u>	<u>Motor Vans</u>	<u>Total</u>
	£	£	£	£
At 1st March 2014	Nil	Nil	Nil	Nil
Additions	2,784	3,559	7,000	13,343
Disposals	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
At 28th February 2015	<u>2,784</u>	<u>3,559</u>	<u>7,000</u>	<u>13,343</u>

Depreciation

At 1st March 2014	Nil	Nil	Nil	Nil
Charge for the Year	<u>278</u>	<u>356</u>	<u>700</u>	<u>1,334</u>
At 28th Feb 2015	<u>278</u>	<u>356</u>	<u>700</u>	<u>1,334</u>

Net Book Value

As at 28th February 2015	<u>2,506</u>	<u>3,203</u>	<u>6,300</u>	<u>12,009</u>
As at 28th February 2014	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>

CESHIRE BIFOLDS LIMITED**NOTES TO THE 2015 FINANCIAL STATEMENTS**

10) <u>STOCKS</u>	<u>2015</u> £	<u>2014</u> £
Stock & Work in Progress	<u>49,500</u>	<u>Nil</u>

11) <u>DEBTORS</u>	<u>2015</u> £	<u>2014</u> £
Trade debtors (Retention)	6,283	Nil
Directors current accounts	Nil	Nil
Prepayments and accrued income	Nil	Nil
VAT	<u>626</u>	<u>Nil</u>
	<u>6,909</u>	<u>Nil</u>

12) <u>CREDITORS</u>	<u>2015</u> £	<u>2014</u> £
<u>Amounts falling due within one year</u>		
Bank Loans & overdrafts	3,382	Nil
Trade Creditors	58,695	Nil
Corporation Tax	Nil	Nil
Other Taxation (VAT)	Nil	Nil
Directors Current Accounts	21,200	Nil
Accruals and Deferred Income	<u>1,760</u>	<u>Nil</u>
	<u>85,037</u>	<u>Nil</u>

The following liabilities disclosed under creditors
falling due within one year are secured by the company:

	<u>2015</u>	<u>2014</u>
Bank Loans & overdrafts	<u>3,382</u>	<u>Nil</u>

CHESHIRE BIFOLDS LIMITED**NOTES TO THE 2015 FINANCIAL STATEMENTS****13) RELATED PARTY TRANSACTIONS**

No transactions in the year or the previous year.

14) DEFERRED TAXATION

The movement in the deferred taxation provision during the year was:-

	<u>2015</u>	<u>2014</u>
	£	£
Profit and loss account movement arising during the year.	<u>Nil</u>	<u>Nil</u>

As at 28th February 2015

The provision for deferred taxation consists of the tax effect of timing differences in respect of:

	<u>2015</u>	<u>2014</u>
	£	£
Excess of taxation allowances over depreciation of fixed assets.	<u>Nil</u>	<u>Nil</u>

16) SHARE CAPITAL

	<u>2015</u>	<u>2014</u>
	£	£
Authorized share capital		
100 Ordinary Shares of £1 Each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary Shares of £1 Each	<u>2</u>	<u>2</u>

17) PROFIT AND LOSS ACCOUNT

	<u>2015</u>	<u>2014</u>
	£	£
Balance brought forward	Nil	Nil
Retained profit/(accumulated loss) for the financial year	<u>(16,246)</u>	<u>Nil</u>
	<u>(16,246)</u>	<u>Nil</u>

18) RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2015</u>	<u>2014</u>
	£	£
Profit/(loss) for the financial year	(16,246)	Nil
Dividends	<u>Nil</u>	<u>Nil</u>
Retained Profit	(16,246)	Nil
Opening shareholders' equity funds	<u>2</u>	<u>Nil</u>
Closing shareholders' equity funds	<u>(16,244)</u>	<u>Nil</u>