

Company registration number: 08878963

UCPC Limited

Amended

Unaudited financial statements

28 February 2021



UCPC Limited

Contents

	Page
Directors and other information	1
Director's report	2
Statement of comprehensive income	3
Statement of financial position	4 - 5
Statement of changes in equity	6
Notes to the financial statements	7 - 9

UCPC Limited

Directors and other information

Director	Mr Jose Gonzalez
Company number	08878963
Registered office	Unit 21 Barnwell Business Park Barnwell Drive Cambridge CB5 8UZ
Business address	Unit 21 Barnwell Business Park Barnwell Drive Cambridge CB5 8UZ
Accountants	Essty Accountants & Tax Advisors Chantry Mills High Street Haverhill Suffolk CB9 8AZ

UCPC Limited

**Director's report
Year ended 28 February 2021**

The director presents his report and the unaudited financial statements of the company for the year ended 28 February 2021.

Director

The director who served the company during the year was as follows:

Mr Jose Gonzalez

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on the 23rd June 2021 and signed on behalf of the board by:



Mr Jose Gonzalez
Director

UCPC Limited

**Statement of comprehensive income
Year ended 28 February 2021**

	Note	2021 £	2020 £
Turnover		3,319,592	3,247,260
Cost of sales		(1,652,467)	(2,069,619)
Gross profit		1,667,125	1,177,641
Administrative expenses		(1,001,977)	(999,672)
Other operating income		38,106	-
Operating profit		703,254	177,969
Other interest receivable and similar income		21	108
Profit before taxation	5	703,275	178,077
Tax on profit		(133,230)	(36,307)
Profit for the financial year and total comprehensive income		<u>570,045</u>	<u>141,770</u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 9 form part of these financial statements.

UCPC Limited

**Statement of financial position
28 February 2021**

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	6	109,146		107,877	
			109,146		107,877
Current assets					
Debtors	7	1,446,328		1,471,431	
Cash at bank and in hand		15,029		33,842	
		1,461,357		1,505,273	
Creditors: amounts falling due within one year	8	(443,665)		(1,056,357)	
Net current assets			1,017,692		448,916
Total assets less current liabilities			1,126,838		556,793
Net assets			1,126,838		556,793
Capital and reserves					
Called up share capital			1		1
Profit and loss account			1,126,837		556,792
Shareholders funds			1,126,838		556,793

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 9 form part of these financial statements.

UCPC Limited

Statement of financial position (continued)
28 February 2021

These financial statements were approved by the board of directors and authorised for issue on the 23rd June 2021, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'J. Gonzalez', enclosed within a circular stamp or seal.

Mr Jose Gonzalez
Director

Company registration number: 08878963

The notes on pages 7 to 9 form part of these financial statements.

UCPC Limited

**Statement of changes in equity
Year ended 28 February 2021**

	Called up share capital £	Profit and loss account £	Total £
At 1 March 2019	1	415,022	415,023
Profit for the year		141,770	141,770
Total comprehensive income for the year	-	141,770	141,770
At 28 February 2020 and 1 March 2020	1	556,792	556,793
Profit for the year		570,045	570,045
Total comprehensive income for the year	-	570,045	570,045
At 28 February 2021	1	1,126,837	1,126,838

UCPC Limited

Notes to the financial statements Year ended 28 February 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 21 Barnwell Business Park, Barnwell Drive, Cambridge, CB5 8UZ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration receivable in respect of construction and maintenance projects. Revenue is measured by reference to the stage of completion of the transaction at the end of the reporting period, as estimated by the directors when it is probable that the economic benefits associated with the transaction will flow to the entity, the amount of revenue can be measured reliably, the stage of completion of the transaction at the end of the reporting period can be measured reliably and the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Where a loss is expected on a contract, the loss shall be recognised immediately.

Taxation

The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the year, in the Income Statement.

Current tax is recognised on taxable profit for the current and past periods and is measured at the amounts of tax enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits using the tax rates and laws that have been enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

UCPC Limited

Notes to the financial statements (continued) Year ended 28 February 2021

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 25%	straight line
Motor vehicles	- 25%	straight line
Structures & buildings	- 5%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly.

Government grants

Government grants are recognised on an accruals basis. Grants are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2020: 20).

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible assets	<u>24,383</u>	<u>21,673</u>

UCPC Limited

Notes to the financial statements (continued)
Year ended 28 February 2021

6. Tangible assets

	Fixtures, fittings and equipment £	Motor vehicles £	Structures & buildings £	Total £
Cost				
At 1 March 2020	30,758	55,300	70,500	156,558
Additions	5,901	19,750	-	25,651
At 28 February 2021	<u>36,659</u>	<u>75,050</u>	<u>70,500</u>	<u>182,209</u>
Depreciation				
At 1 March 2020	18,893	24,499	5,288	48,680
Charge for the year	7,139	13,719	3,525	24,383
At 28 February 2021	<u>26,032</u>	<u>38,218</u>	<u>8,813</u>	<u>73,063</u>
Carrying amount				
At 28 February 2021	<u>10,627</u>	<u>36,832</u>	<u>61,687</u>	<u>109,146</u>
At 28 February 2020	<u>11,865</u>	<u>30,801</u>	<u>65,212</u>	<u>107,878</u>

7. Debtors

	2021 £	2020 £
Trade debtors	605,722	1,341,515
Other debtors	840,606	129,916
	<u>1,446,328</u>	<u>1,471,431</u>

8. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	228,162	545,299
Amounts owed to group undertakings and undertakings in which the company has a participating interest	933	160,293
Corporation tax	133,230	36,336
Social security and other taxes	69,133	142,547
Other creditors	12,207	171,882
	<u>443,665</u>	<u>1,056,357</u>