

Company Registration No. 08878858 (England and Wales)

AG COMMERCIAL PROPERTIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015

AG COMMERCIAL PROPERTIES LIMITED

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AG COMMERCIAL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2	3,500,000		3,000,000	
Investments	2		1		1
		<u>3,500,001</u>		<u>3,000,001</u>	
Current assets					
Debtors		54,762		11,855	
Cash at bank and in hand		5,040		20,867	
		<u>59,802</u>		<u>32,722</u>	
Creditors: amounts falling due within one year	3	<u>(139,959)</u>		<u>(117,211)</u>	
Net current liabilities			<u>(80,157)</u>		<u>(84,489)</u>
Total assets less current liabilities			3,419,844		2,915,512
Creditors: amounts falling due after more than one year	4	<u>(2,405,127)</u>		<u>(2,411,675)</u>	
		<u>1,014,717</u>		<u>503,837</u>	
Capital and reserves					
Called up share capital	5		1		1
Revaluation reserve		989,388		489,388	
Profit and loss account		25,328		14,448	
Shareholders' funds		<u>1,014,717</u>		<u>503,837</u>	

AG COMMERCIAL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2015

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 February 2016

Mr M Patel

Director

Company Registration No. 08878858

AG COMMERCIAL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is funded by long term bank loan financing and by support from connected companies. This support is not likely to be withdrawn in the foreseeable future and therefore the director considers that the company can meet its liabilities as they fall due. As a result, the financial statements have been drawn up using the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rent exclusive of VAT.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

AG COMMERCIAL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 November 2014	3,000,000	1	3,000,001
Revaluation	500,000	-	500,000
At 31 October 2015	3,500,000	1	3,500,001
At 31 October 2014	3,000,000	1	3,000,001

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
Subsidiary undertakings			
Range Real Estates Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2015	2015
		£	£
Range Real Estates Limited	Property letting	(1,291,664)	(96)

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £100,000 (2014 - £100,000).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,625,000 (2014 - £1,725,000).

5 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

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