

**Ross Morrison
Contract Management
Limited**

**Financial Statements
for the Year Ended 29 February 2020**

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for the year ended 29 February 2020

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Company Information
for the year ended 29 February 2020

DIRECTOR: R G Morrison

SECRETARY: Miss A C Bishop

REGISTERED OFFICE: 24 Cornwall Road
Dorchester
Dorset
DT1 1RX

REGISTERED NUMBER: 08877758 (England and Wales)

ACCOUNTANTS: Read Woodruff
Chartered Accountants
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

Statement of Financial Position
29 February 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Property, plant and equipment	4		38,245		14,255
CURRENT ASSETS					
Debtors	5	16,462		19,131	
Cash at bank		17,390		<u>37,618</u>	
		33,852		56,749	
CREDITORS					
Amounts falling due within one year	6	12,648		<u>15,154</u>	
NET CURRENT ASSETS			21,204		<u>41,595</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			59,449		55,850
PROVISIONS FOR LIABILITIES			7,267		<u>2,708</u>
NET ASSETS			52,182		<u>53,142</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			52,082		<u>53,042</u>
SHAREHOLDERS' FUNDS			52,182		<u>53,142</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 November 2020 and were signed by:

R G Morrison - Director

Notes to the Financial Statements for the year ended 29 February 2020

1. **STATUTORY INFORMATION**

Ross Morrison Contract Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

Notes to the Financial Statements - continued
for the year ended 29 February 2020

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Office equipment £	Motor vehicles £	Totals £
COST				
At 1 March 2019	582	5,231	36,693	42,506
Additions	<u>-</u>	<u>1,124</u>	<u>35,000</u>	<u>36,124</u>
At 29 February 2020	<u>582</u>	<u>6,355</u>	<u>71,693</u>	<u>78,630</u>
DEPRECIATION				
At 1 March 2019	161	2,162	25,928	28,251
Charge for year	<u>64</u>	<u>629</u>	<u>11,441</u>	<u>12,134</u>
At 29 February 2020	<u>225</u>	<u>2,791</u>	<u>37,369</u>	<u>40,385</u>
NET BOOK VALUE				
At 29 February 2020	<u>357</u>	<u>3,564</u>	<u>34,324</u>	<u>38,245</u>
At 28 February 2019	<u>421</u>	<u>3,069</u>	<u>10,765</u>	<u>14,255</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	10,656	18,996
Amounts recoverable on contracts	5,487	-
Other debtors	2	10
Prepayments and accrued income	<u>317</u>	<u>125</u>
	<u>16,462</u>	<u>19,131</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
UK corporation tax	7,766	9,788
Tax and social security costs	2,461	2,796
Directors' current accounts	1,296	1,005
Accruals and deferred income	<u>1,125</u>	<u>1,565</u>
	<u>12,648</u>	<u>15,154</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £41,300 (2019 - £36,000) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.