

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Kirkham Healthcare Limited have consented to the preparation of the statement of income and retained earnings and the abridged statement of financial position for the year ending 31 July 2018 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 08876679

Kirkham Healthcare Limited

Unaudited Abridged Financial Statements

31 July 2018

JANE LYNCH ACCOUNTANCY SERVICES

Chartered accountant

The Studio

1B Victoria Road

Poulton-le-Fylde

UK

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Kirkham Healthcare Limited

Abridged Financial Statements

Year ended 31 July 2018

Contents	Page
Director's report	1
Statement of income and retained earnings	2
Abridged statement of financial position	3
Notes to the abridged financial statements	5
The following pages do not form part of the abridged financial statements	
Detailed abridged income statement	10
Notes to the detailed abridged income statement	11

Kirkham Healthcare Limited

Director's Report

Year ended 31 July 2018

The director presents her report and the unaudited abridged financial statements of the company for the year ended 31 July 2018 .

Director

The director who served the company during the year was as follows:

Miss A J Cocks

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 31 October 2018 and signed on behalf of the board by:

Miss A J Cocks

Director

Registered office:

12 Mayflower Drive

Higher Bartle

Preston

Lancashire

England

PR4 0LZ

Kirkham Healthcare Limited

Statement of Income and Retained Earnings

Year ended 31 July 2018

	Note	2018 £	2017 £
Gross profit		281,671	282,506
Distribution costs		—	6,411
Administrative expenses		214,455	213,966
Operating profit		67,216	62,129
Other interest receivable and similar income		1	3
Interest payable and similar expenses		10,186	9,499
Profit before taxation	5	57,031	52,633
Tax on profit		7,794	9,278
Profit for the financial year and total comprehensive income		49,237	43,355
Dividends paid and payable		(2,000)	—
Retained earnings at the start of the year		121,865	78,510
Retained earnings at the end of the year		169,102	121,865

All the activities of the company are from continuing operations.

Kirkham Healthcare Limited

Abridged Statement of Financial Position

31 July 2018

		2018	2017
	Note	£	£
Fixed assets			
Intangible assets	6	366,721	366,721
Tangible assets	7	30,415	14,401
		-----	-----
		397,136	381,122
Current assets			
Stocks		5,000	5,000
Debtors		3,888	5,412
Cash at bank and in hand		19,732	12,594
		-----	-----
		28,620	23,006
Creditors: amounts falling due within one year		64,447	59,926
		-----	-----
Net current liabilities		35,827	36,920
		-----	-----
Total assets less current liabilities		361,309	344,202
Creditors: amounts falling due after more than one year			
		192,206	222,336
		-----	-----
Net assets		169,103	121,866
		-----	-----
Capital and reserves			
Called up share capital		1	1
Profit and loss account		169,102	121,865
		-----	-----
Members funds		169,103	121,866
		-----	-----

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

Kirkham Healthcare Limited

Abridged Statement of Financial Position *(continued)*

31 July 2018

These abridged financial statements were approved by the board of directors and authorised for issue on 31 October 2018 , and are signed on behalf of the board by:

Miss A J Cocks

Director

Company registration number: 08876679

Kirkham Healthcare Limited

Notes to the Abridged Financial Statements

Year ended 31 July 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 12 Mayflower Drive, Higher Bartle, Preston, Lancashire, PR4 0LZ, England.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Depreciation

Short Life Assets - 33% straight line

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the abridged statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the year, including the director, amounted to 10 (2017: 10).

5. Profit before taxation

Profit before taxation is stated after charging:

	2018	2017
	£	£
Depreciation of tangible assets	4,131	5,153

6. Intangible assets

	£
Cost	
At 1 August 2017 and 31 July 2018	366,721

Carrying amount	
At 31 July 2018	366,721

7. Tangible assets

	£
Cost	
At 1 August 2017	19,554
Additions	20,146

At 31 July 2018	39,700

Depreciation	
At 1 August 2017 and 31 July 2018	9,285

Carrying amount	
At 31 July 2018	30,415

At 31 July 2017	10,269

8. Related party transactions

Kirkham Healthcare Limited

Management Information

Year ended 31 July 2018

The following pages do not form part of the abridged financial statements.

Kirkham Healthcare Limited

Detailed Abridged Income Statement

Year ended 31 July 2018

	2018	2017
	£	£
Turnover	419,919	406,297
Cost of sales		
Opening stock - raw materials	5,000	5,000
Purchases	131,300	118,638
Pension costs - defined contribution	2,817	—
Depreciation of tangible assets	4,131	5,153
	-----	-----
	143,248	128,791
Closing stock - resale	5,000	5,000
	-----	-----
	138,248	123,791
	-----	-----
Gross profit	281,671	282,506
Overheads		
Distribution costs	—	6,411
Administrative expenses	214,455	213,966
	-----	-----
	214,455	220,377
	-----	-----
Operating profit	67,216	62,129
Other interest receivable and similar income	1	3
Interest payable and similar expenses	10,186	9,499
	-----	-----
Profit before taxation	57,031	52,633
	-----	-----

Kirkham Healthcare Limited

Notes to the Detailed Abridged Income Statement

Year ended 31 July 2018

	2018	2017
	£	£
Distribution costs		
Directors salaries	—	6,411
	----	-----
Administrative expenses		
Wages and salaries	161,297	166,802
Rates and water	719	720
Light and heat	3,983	3,187
Insurance	8,688	8,119
Repairs and maintenance (allowable) - type 2	1,804	2,002
Hire costs (non-operating leases) - type 2	707	763
Telephone	2,781	2,419
Office expenses	3,865	2,456
Equipment repairs and renewals	9,016	7,070
Printing postage and stationery	2,239	959
Staff training	617	895
Sundry expenses	2,939	3,338
Charitable donations (allowable)	180	120
Advertising	1,417	2,259
Entertaining	2,582	2,337
Other professional fees	3,757	3,492
Accountancy fees	1,275	1,200
Operating lease payments - equipment	4,600	3,485
Bank charges	1,989	2,343
	-----	-----
	214,455	213,966
	-----	-----
Other interest receivable and similar income		
Interest on cash and cash equivalents	1	3
	----	----
Interest payable and similar expenses		
Interest on bank loans and overdrafts	9,862	9,499
Interest on hire purchase and finance lease contracts	324	—
	-----	-----
	10,186	9,499
	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.