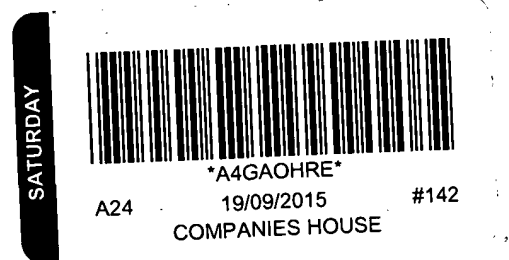


COMPANY REGISTRATION NUMBER 08876527

**O SPACE DESIGN AND CONSULTING LIMITED**  
**FINANCIAL STATEMENTS**  
**28 FEBRUARY 2015**



**IAN STEINBERG LTD**  
Chartered Accountants  
202 Grangewood House  
Oakwood Hill  
Loughton  
Essex  
IG10 3TZ

# **O SPACE DESIGN AND CONSULTING LIMITED**

## **FINANCIAL STATEMENTS**

**PERIOD FROM 5 FEBRUARY 2014 TO 28 FEBRUARY 2015**

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# O SPACE DESIGN AND CONSULTING LIMITED

## DIRECTOR'S REPORT

### PERIOD FROM 5 FEBRUARY 2014 TO 28 FEBRUARY 2015

The director presents his report and the unaudited financial statements of the company for the period from 5 February 2014 to 28 February 2015.

#### PRINCIPAL ACTIVITIES

The principal activity of the company during the period was as consultants.

#### THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the period together with his beneficial interests in the shares of the company was as follows:

Ordinary Shares of £1 each  
At  
28 February 2015

Mr R Overy

1

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
40 Woodford Avenue  
Gants Hill  
ESSEX  
IG2 6XQ

Signed by



Mr R Overy

Director

Approved by the director on 16/9/2015

**O SPACE DESIGN AND CONSULTING LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**PERIOD FROM 5 FEBRUARY 2014 TO 28 FEBRUARY 2015**

	Period from 5 Feb 14 to 28 Feb 15
	£
<b>TURNOVER</b>	<b>103,423</b>
Cost of sales	<u>10,483</u>
<b>GROSS PROFIT</b>	<b>92,940</b>
Administrative expenses	19,688
Other operating income	(611)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<u><b>73,863</b></u>
Tax on profit on ordinary activities	<b>3</b> <b>14,649</b>
<b>PROFIT FOR THE FINANCIAL PERIOD</b>	<u><u><b>59,214</b></u></u>

The notes on pages 4 to 7 form part of these financial statements.

# O SPACE DESIGN AND CONSULTING LIMITED

## BALANCE SHEET

28 FEBRUARY 2015

	Note	£	28 Feb 15 £
<b>FIXED ASSETS</b>			
Tangible assets	5		857
<b>CURRENT ASSETS</b>			
Debtors	6	4,731	
Cash at bank		<u>52,588</u>	
		57,319	
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>23,961</u>	
<b>NET CURRENT ASSETS</b>			<u>33,358</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>34,215</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	9		1
Profit and loss account	10		<u>34,214</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>34,215</u>

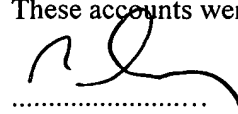
For the period from 5 February 2014 to 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 16/9/2015

  
.....  
Mr R Overy

Company Registration Number: 08876527

The notes on pages 4 to 7 form part of these financial statements.

# **O SPACE DESIGN AND CONSULTING LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD FROM 5 FEBRUARY 2014 TO 28 FEBRUARY 2015**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25%
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#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# **O SPACE DESIGN AND CONSULTING LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD FROM 5 FEBRUARY 2014 TO 28 FEBRUARY 2015**

### **2. OPERATING PROFIT**

Operating profit is stated after charging:

	<b>Period from 5 Feb 14 to 28 Feb 15 £</b>
Director's remuneration	<b>5,616</b>
Depreciation of owned fixed assets	<b><u>286</u></b>

### **3. TAXATION ON ORDINARY ACTIVITIES**

**Analysis of charge in the period**

	<b>Period from 5 Feb 14 to 28 Feb 15 £</b>
Current tax:	
UK Corporation tax based on the results for the period at 20%	<b><u>14,649</u></b>
Total current tax	<b><u>14,649</u></b>

### **4. DIVIDENDS**

**Equity dividends**

	<b>Period from 5 Feb 14 to 28 Feb 15 £</b>
Paid during the year:	
Dividends on equity shares	<b><u>25,000</u></b>

# O SPACE DESIGN AND CONSULTING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 5 FEBRUARY 2014 TO 28 FEBRUARY 2015

### 5. TANGIBLE FIXED ASSETS

	Equipment £
<b>COST</b>	
Additions	1,143
<b>At 28 February 2015</b>	<u>1,143</u>
<b>DEPRECIATION</b>	
Charge for the period	286
<b>At 28 February 2015</b>	<u>286</u>
<b>NET BOOK VALUE</b>	
<b>At 28 February 2015</b>	<u>857</u>

### 6. DEBTORS

	28 Feb 15 £
Trade debtors	<u>4,731</u>

### 7. CREDITORS: Amounts falling due within one year

	£	28 Feb 15 £
Other creditors including taxation:		
Corporation tax	14,649	
VAT	2,685	
Directors current accounts	5,677	
Accruals and deferred income	<u>950</u>	
		<u>23,961</u>

### 8. RELATED PARTY TRANSACTIONS

The company was under the control of Mr R Overy throughout the current period. Mr Overy is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard For Smaller Entities.



# O SPACE DESIGN AND CONSULTING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 5 FEBRUARY 2014 TO 28 FEBRUARY 2015

### 9. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

### 10. PROFIT AND LOSS ACCOUNT

	Period from 5 Feb 14 to 28 Feb 15 £
Profit for the financial period	59,214
Equity dividends	<u>(25,000)</u>
Balance carried forward	<u>34,214</u>