

**Abbreviated Unaudited Accounts**  
**for the Year Ended 29 February 2016**  
**for**  
**Movem Limited**

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for the Year Ended 29 February 2016**

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**Movem Limited**  
**Company Information**  
**for the Year Ended 29 February 2016**

**DIRECTORS:** Mr P S Ramsey  
Mr H B Shulman

**REGISTERED OFFICE:** 43 Belgrave Road  
Seaford  
Sussex  
BN25 2EN

**REGISTERED NUMBER:** 08876118 (England and Wales)

**ACCOUNTANTS:** Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

**Movem Limited (Registered number: 08876118)**

**Abbreviated Balance Sheet  
29 February 2016**

|  | Notes | 2016<br>£     | £               | 2015<br>£    | £              |
|--|-------|---------------|-----------------|--------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |              |                |
| Intangible assets                            | 2     |               | 21,778          |              | 2,300          |
| Tangible assets                              | 3     |               | <u>2,084</u>    |              | <u>-</u>       |
|  |       |               | 23,862          |              | 2,300          |
| <b>CURRENT ASSETS</b>                        |       |               |                 |              |                |
| Debtors                                      |       | 6,286         |                 | 100          |                |
| Cash at bank and in hand                     |       | <u>17,994</u> |                 | <u>-</u>     |                |
|  |       | 24,280        |                 | 100          |                |
| <b>CREDITORS</b>                             |       |               |                 |              |                |
| Amounts falling due within one year          |       | <u>4,533</u>  |                 | <u>1,900</u> |                |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |               | <u>19,747</u>   |              | <u>(1,800)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>43,609</u>   |              | <u>500</u>     |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |              |                |
| Called up share capital                      | 4     |               | 2,000           |              | 1,000          |
| Share premium                                |       |               | 135,938         |              | -              |
| Profit and loss account                      |       |               | <u>(94,329)</u> |              | <u>(500)</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>43,609</u>   |              | <u>500</u>     |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 June 2016 and were signed on its behalf by:

Mr P S Ramsey - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 29 February 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Development costs**

Development costs relate to expenditure in relation to the building of the company's website platform. No amortisation has been charged in this year as the website was not completed by the period end.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                              |
|-----------------------|------------------------------|
| Fixtures and fittings | - 15% on reducing balance    |
| Computer equipment    | - Straight line over 3 years |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 March 2015       | 2,300         |
| Additions             | 19,478        |
| At 29 February 2016   | <u>21,778</u> |
| <b>NET BOOK VALUE</b> |               |
| At 29 February 2016   | <u>21,778</u> |
| At 28 February 2015   | <u>2,300</u>  |

**3. TANGIBLE FIXED ASSETS**

|                       | Total<br>£   |
|-----------------------|--------------|
| <b>COST</b>           |              |
| Additions             | 2,847        |
| At 29 February 2016   | <u>2,847</u> |
| <b>DEPRECIATION</b>   |              |
| Charge for year       | 763          |
| At 29 February 2016   | <u>763</u>   |
| <b>NET BOOK VALUE</b> |              |
| At 29 February 2016   | <u>2,084</u> |

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 29 February 2016**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:         | Nominal<br>value: | 2016<br>£    | 2015<br>£    |
|---------|----------------|-------------------|--------------|--------------|
| NIL     | Ordinary       | £1                | -            | 1,000        |
| 200,000 | Ordinary £0.01 | £0.01             | <u>2,000</u> | <u>-</u>     |
|         |                |                   | <u>2,000</u> | <u>1,000</u> |

0 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

100,000 Ordinary £0.01 shares of £0.01 each were allotted as fully paid at a premium of 135.928 per share during the year.

The original 1,000 £1 shares issued were all subdivided into 1p shares on 2nd April 2015.

**5. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr P S Ramsey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.