

Registered Number:08876051

England and Wales

Carrs Automotive Engineering Ltd

Unaudited Financial Statements

For the year ended 31 December 2021

Carrs Automotive Engineering Ltd  
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**Carrs Automotive Engineering Ltd**  
**Statement of Financial Position**  
**As at 31 December 2021**

	<b>Notes</b>	<b>2021</b> £	<b>2020</b> £
<b>Fixed assets</b>			
Property, plant and equipment	2	5,228	5,259
		<b>5,228</b>	<b>5,259</b>
<b>Current assets</b>			
Inventories	3	2,410	2,300
Trade and other receivables	4	12,880	8,867
Cash and cash equivalents		23,201	41,180
		<b>38,491</b>	<b>52,347</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(17,612)	(13,405)
<b>Net current assets</b>		<b>20,879</b>	<b>38,942</b>
<b>Total assets less current liabilities</b>		<b>26,107</b>	<b>44,201</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	(34,824)	(43,000)
<b>Provisions for liabilities</b>		(993)	(999)
<b>Net assets/liabilities</b>		<b>(9,710)</b>	<b>202</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		(9,810)	102
<b>Shareholders' funds</b>		<b>(9,710)</b>	<b>202</b>

For the year ended 31 December 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Carrs Automotive Engineering Ltd  
Statement of Financial Position Continued  
For the year ended 31 December 2021

These financial statements were approved and authorised for issue by the Board on 30 August 2022 and were signed by:

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Mr Steven Carr Director

**Carrs Automotive Engineering Ltd**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2021**

**Statutory Information**

Carrs Automotive Engineering Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08876051.

Principal place of business:

263 Barkham Road  
Wokingham  
Berkshire  
RG41 4BY

Registered address:

ACS Accounting, Suite 3 Market House  
19-21 Market Place  
Wokingham  
Berkshire  
RG40 1AP

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	10 Year Straight line
Computer equipment	3 Year Straight line
Motor vehicles	20% Reducing balance
Fixtures and fittings	3 Year Straight line

**Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Carrs Automotive Engineering Ltd  
Notes to the Financial Statements Continued  
For the year ended 31 December 2021

**2. Property, plant and equipment**

	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 January 2021	8,183	3,333	-	11,516
Additions	-	-	1,442	1,442
At 31 December 2021	<b>8,183</b>	<b>3,333</b>	<b>1,442</b>	<b>12,958</b>
<b>Provision for depreciation and impairment</b>				
At 01 January 2021	3,797	2,460	-	6,257
Charge for year	818	174	481	1,473
At 31 December 2021	<b>4,615</b>	<b>2,634</b>	<b>481</b>	<b>7,730</b>
<b>Net book value</b>				
At 31 December 2021	<b>3,568</b>	<b>699</b>	<b>961</b>	<b>5,228</b>
At 31 December 2020	<b>4,386</b>	<b>873</b>	<b>-</b>	<b>5,259</b>

**3. Inventories**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stocks	2,410	2,300

**4. Trade and other receivables**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	707	193
Other debtors	12,173	8,674
	<b>12,880</b>	<b>8,867</b>

**5. Trade and other payables: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	9,915	5,452
Trade creditors	6,855	6,128
Taxation and social security	469	1,838
Other creditors	373	(13)
	<b>17,612</b>	<b>13,405</b>

Carrs Automotive Engineering Ltd  
Notes to the Financial Statements Continued  
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**6. Trade and other payables: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	34,824	43,000

**8. Average number of persons employed**

During the year the average number of employees was 0 (2020 : 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.