

REGISTERED NUMBER: 08874809 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

ACH PUBLISHING LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2017**

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ACH PUBLISHING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTORS: Mr M R Harris
Mr N P Appleyard
Mr P D Carter
Mr N P Cotterill-Waring

SECRETARY: Mr N P Cotterill-Waring

REGISTERED OFFICE: First Floor
74 High Street
Newton-Le-Willows
Merseyside
WA12 9SH

REGISTERED NUMBER: 08874809 (England and Wales)

ACCOUNTANTS: Strathmore Accountants Limited
3rd Floor, Ivy Mill,
Crown Street,
Failsworth
Manchester
M35 9BG

BALANCE SHEET
31 OCTOBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	53,333	73,333
CURRENT ASSETS			
Debtors	5	444,887	467,821
Cash at bank		<u>51,626</u>	<u>285,765</u>
		496,513	753,586
CREDITORS			
Amounts falling due within one year	6	<u>(195,058)</u>	<u>(400,719)</u>
NET CURRENT ASSETS		<u>301,455</u>	<u>352,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		354,788	426,200
CREDITORS			
Amounts falling due after more than one year	7	(126,250)	(165,000)
PROVISIONS FOR LIABILITIES	8	<u>(2,729)</u>	<u>(23,851)</u>
NET ASSETS		<u>225,809</u>	<u>237,349</u>
CAPITAL AND RESERVES			
Called up share capital		154	154
Share premium		194,940	194,940
Retained earnings		<u>30,715</u>	<u>42,255</u>
SHAREHOLDERS' FUNDS		<u>225,809</u>	<u>237,349</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 OCTOBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 July 2018 and were signed on its behalf by:

Mr N P Cotterill-Waring - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

1. STATUTORY INFORMATION

ACH Publishing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Magazine title

The magazine title was purchased in 2015 and is amortised at the rate of 20% per annum straight line.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

4. INTANGIBLE FIXED ASSETS

	Magazine title £
COST	
At 1 November 2016 and 31 October 2017	<u>100,000</u>
AMORTISATION	
At 1 November 2016	26,667
Amortisation for year	<u>20,000</u>
At 31 October 2017	<u>46,667</u>
NET BOOK VALUE	
At 31 October 2017	<u><u>53,333</u></u>
At 31 October 2016	<u><u>73,333</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	291,745	356,585
Other debtors	75,958	35,000
VAT	38,791	41,994
Prepayments	<u>38,393</u>	<u>34,242</u>
	<u><u>444,887</u></u>	<u><u>467,821</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	6,934	-
Other loans	-	50,000
Trade creditors	99,852	208,117
Tax	17,709	22,019
Social security and other taxes	11,822	5,348
Other creditors	41,993	53,634
Accrued expenses	<u>16,748</u>	<u>61,601</u>
	<u><u>195,058</u></u>	<u><u>400,719</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Preference shares	<u>126,250</u>	<u>165,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

8. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Other provisions		
Preference share cumulative dividend accrual	<u>2,729</u>	<u>23,851</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.