

FINANCIAL STATEMENTS

FOR THE PERIOD 1 JANUARY 2022 TO 30 DECEMBER 2022

FOR

RESIDENTIAL LAND MANAGEMENT 3 LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the period 1 January 2022 to 30 December 2022

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	3

RESIDENTIAL LAND MANAGEMENT 3 LIMITED

COMPANY INFORMATION
for the period 1 January 2022 to 30 December 2022

DIRECTORS:	Mr B W Ritchie Mr J S D A Rust
REGISTERED OFFICE:	19-20 Bourne Court Southend Road Woodford Green Essex IG8 8HD
REGISTERED NUMBER:	08874546 (England and Wales)
SENIOR STATUTORY AUDITOR:	Adam Howard Moody FCCA
AUDITORS:	Raffingers LLP, Statutory Auditor 19-20 Bourne Court Southend Road Woodford Green Essex IG8 8HD

ABRIDGED STATEMENT OF FINANCIAL POSITION

30 December 2022

	2022 £	2021 £
CURRENT ASSETS		
Debtors	1,281,244	1,279,966
Cash at bank	<u>533</u>	<u>715</u>
	1,281,777	1,280,681
CREDITORS		
Amounts falling due within one year	<u>23,497</u>	<u>17,069</u>
NET CURRENT ASSETS	<u>1,258,280</u>	<u>1,263,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>1,258,280</u>	<u>1,263,612</u>
CAPITAL AND RESERVES		
Called up share capital	1	1
Retained earnings	<u>1,258,279</u>	<u>1,263,611</u>
SHAREHOLDERS' FUNDS	<u>1,258,280</u>	<u>1,263,612</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the period ended 30 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 March 2024 and were signed on its behalf by:

Mr J S D A Rust - Director

NOTES TO THE FINANCIAL STATEMENTS
for the period 1 January 2022 to 30 December 2022

1. STATUTORY INFORMATION

Residential Land Management 3 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis as the directors are of the opinion that the company will meet its liabilities as and when due, due to the continued support of the directors and other group companies.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 January 2022 to 30 December 2022

4. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Adam Howard Moody FCCA (Senior Statutory Auditor)
for and on behalf of Raffingers LLP, Statutory Auditor

5. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

6. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

7. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current and previous year by Mr B W Ritchie, a director, by virtue of his ownership of the entire issued share capital of the parent company, Residential Land Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.