REGISTERED NUMBER: 08874546 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

RESIDENTIAL LAND MANAGEMENT 3 LIMITED

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for the year ended 31 December 2018

COMPANY INFORMATION
for the year ended 31 December 2018

DIRECTORS:	Mr B W Ritchie Mr J S D A Rust
REGISTERED OFFICE:	19-20 Bourne Court Southend Road Woodford Green Essex IG8 8HD
REGISTERED NUMBER:	08874546 (England and Wales)
SENIOR STATUTORY AUDITOR:	Adam Howard Moody FCCA
AUDITORS:	Raffingers LLP 19-20 Bourne Court Southend Road Woodford Green Essex IG8 8HD

STATEMENT OF FINANCIAL POSITION
31 December 2018

	Notes	2018	2017
		£	£
CURRENT ASSETS			
Debtors	4	1,278,471	1,278,721
Cash at bank		11,568	5,126
		1,290,039	1,283,847
CREDITORS			
Amounts falling due within one year	5	-	120
NET CURRENT ASSETS		1,290,039	1,283,727
TOTAL ASSETS LESS CURRENT LIABILITIES		1,290,039	1,283,727
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		1,290,038	1,283,726
SHAREHOLDERS' FUNDS		1,290,039	1,283,727

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 March 2021 and were signed on its behalf by:

Mr J S D A Rust - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

1. STATUTORY INFORMATION

Residential Land Management 3 Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis as the director is of the opinion that the company will meet its liabilities as and when due.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Short term debtors and creditors
Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

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4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amounts owed by group undertakings	1,278,471	1,278,471
Other debtors	-	250
	1,278,471	1,278,721

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	-	120

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Adam Howard Moody FCCA (Senior Statutory Auditor)
for and on behalf of Raffingers LLP

7. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

8. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

9. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current and previous year by Mr B W Ritchie, the director, by virtue of his ownership of the entire issued share capital of the parent company, Residential Land Holdings Limited.