

Company registration number: 8874423

24/7 CS Limited

Unaudited filleted abridged financial statements

31 March 2023

Contents

Directors and other information

Abridged statement of financial position

Statement of changes in equity

Notes to the financial statements

24/7 CS Limited

Directors and other information

Directors

M. Pascall
S. Pascall
B. P. Pascall

Company number

8874423

Registered office

The Counting House
Tower Buildings
Wade House Road
Shelf
HX3 7PB

Business address

1 St Peters Square
School Lane
Halifax
HX3 9TL

Accountants

Bostocks Boyce Welch
The Counting House
Tower Buildings
Wade House Road
Shelf
HX3 7PB

Abridged statement of financial position

31 March 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	5	298,628		234,691	
		<u> </u>		<u> </u>	
			298,628		234,691
Current assets					
Debtors		281,028		213,659	
Cash at bank and in hand		116,502		141,231	
		<u> </u>		<u> </u>	
		397,530		354,890	
Creditors: amounts falling due within one year		(268,078)		(221,775)	
		<u> </u>		<u> </u>	
Net current assets			129,452		133,115
			<u> </u>		<u> </u>
Total assets less current liabilities			428,080		367,806
			<u> </u>		<u> </u>
Net assets			428,080		367,806
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			427,980		367,706
			<u> </u>		<u> </u>
Shareholders funds			428,080		367,806
			<u> </u>		<u> </u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements were approved by the board of directors and authorised for issue on 13 September 2023 , and are signed on behalf of the board by:

M. Pascall

Director

Company registration number: 8874423

24/7 CS Limited**Statement of changes in equity****Year ended 31 March 2023**

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2021	100	312,912	313,012
Profit for the year		160,794	160,794
Total comprehensive income for the year	-	160,794	160,794
Dividends paid and payable		(106,000)	(106,000)
Total investments by and distributions to owners	-	(106,000)	(106,000)
At 31 March 2022 and 1 April 2022	100	367,706	367,806
Profit for the year		166,274	166,274
Total comprehensive income for the year	-	166,274	166,274
Dividends paid and payable		(106,000)	(106,000)
Total investments by and distributions to owners	-	(106,000)	(106,000)
At 31 March 2023	100	427,980	428,080

Notes to the financial statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Counting House, Tower Buildings, Wade House Road, Shelf, HX3 7PB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	10 % reducing balance
Fittings fixtures and equipment	-	25 % reducing balance
Motor vehicles	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 12 (2022: 16).

5. Tangible assets

	£
Cost	
At 1 April 2022	366,339
Additions	155,142
Disposals	(60,791)
Other movements	-
At 31 March 2023	460,690
Depreciation	
At 1 April 2022	131,649
Charge for the year	57,882
Disposals	(27,469)
At 31 March 2023	162,062
Carrying amount	
At 31 March 2023	298,628
At 31 March 2022	234,690

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.