

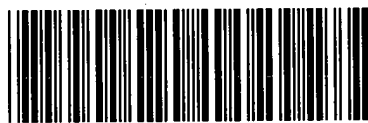
Registration number 08874124

39 Pictures Ltd

Abbreviated accounts

for the period 4 February 2014 to 28 February 2015

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39 Pictures Ltd

Abbreviated balance sheet as at 28 February 2015

	Notes	2015 £	£
Fixed assets			
Intangible assets	2		5,640
Tangible assets	2		28,289
			<u>33,929</u>
Current assets			
Cash at bank and in hand		14,379	
		<u>14,379</u>	
Creditors: amounts falling due within one year		(10,926)	
		<u></u>	
Net current assets			3,453
			<u></u>
Total assets less current liabilities			37,382
Creditors: amounts falling due after more than one year			(31,119)
Provisions for liabilities			(355)
			<u></u>
Net assets			5,908
			<u></u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			5,808
			<u></u>
Shareholders' funds			5,908
			<u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

39 Pictures Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period 4 February 2014 to 28 February 2015**

For the period 4 February 2014 to 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

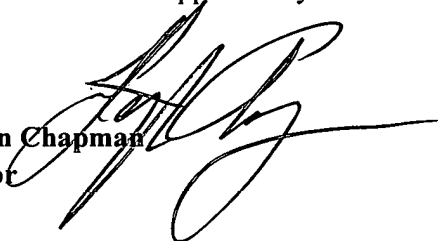
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 17 June 2015 and are signed on their behalf by:

Stephen Chapman
Director

A handwritten signature in black ink, appearing to be 'S. Chapman', written over the printed name and title.

Registration number 08874124

The notes on pages 3 to 4 form an integral part of these financial statements.

39 Pictures Ltd

Notes to the abbreviated financial statements for the period 4 February 2014 to 28 February 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities. Revenue is recognised once the service has been performed and completed.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 33% straight line
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1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

39 Pictures Ltd

Notes to the abbreviated financial statements for the period 4 February 2014 to 28 February 2015

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	7,520	42,223	49,743
At 28 February 2015	<u>7,520</u>	<u>42,223</u>	<u>49,743</u>
Depreciation and Provision for diminution in value			
Charge for period	1,880	13,934	15,814
At 28 February 2015	<u>1,880</u>	<u>13,934</u>	<u>15,814</u>
Net book value			
At 28 February 2015	<u>5,640</u>	<u>28,289</u>	<u>33,929</u>
3. Share capital			
			Period ended 28/02/15 £
Allotted, called up and fully paid 100 Ordinary shares of £1 each			100
Equity Shares 100 Ordinary shares of £1 each			100
At the date of incorporation 100 ordinary shares were issued at par value.			