

**Unaudited Financial Statements**  
**for the Period 1 March 2021 to 30 November 2021**  
**for**  
**Hasa Em & J Ltd**

**Hasa Em & J Ltd (Registered number: 08873729)**

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for the Period 1 March 2021 to 30 November 2021**

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**Company Information**

for the Period 1 March 2021 to 30 November 2021

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**DIRECTORS:**

J Hasa  
Mrs E L Hasa

**REGISTERED OFFICE:**

HATS Gloucester Ltd  
162 Hucclecote Road  
Gloucester  
Gloucestershire  
GL3 3SH

**REGISTERED NUMBER:**

08873729 (England and Wales)

**ACCOUNTANTS:**

HATS Gloucester Ltd  
The White House  
162 Hucclecote Road  
Hucclecote  
Gloucester  
Gloucestershire  
GL3 3SH

**BANKERS:**

National Westminster Bank Plc  
118, High Street  
Cheltenham  
GL50 1EH

**Statement of Financial Position**  
30 November 2021

	Notes	30/11/21 £	£	28/2/21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	-	-	-	9,150
Tangible assets	5	-	-	-	3,198
					<u>12,348</u>
<b>CURRENT ASSETS</b>					
Stocks		-	-	1,000	
Debtors	6	4,219		900	
Cash at bank and in hand		<u>25,353</u>		<u>23,497</u>	
		29,572		25,397	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>8,663</u>		<u>13,856</u>	
<b>NET CURRENT ASSETS</b>			<u>20,909</u>		<u>11,541</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			20,909		23,889
<b>PROVISIONS FOR LIABILITIES</b>			-		608
<b>NET ASSETS</b>			<u>20,909</u>		<u>23,281</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>20,907</u>		<u>23,279</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>20,909</u>		<u>23,281</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**30 November 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 February 2022 and were signed on its behalf by:

J Hasa - Director

**Notes to the Financial Statements**  
for the Period 1 March 2021 to 30 November 2021

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**1. STATUTORY INFORMATION**

Hasa Em & J Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the amount receivable. Grants relating to revenue are recognised in income over the period in which the income is receivable.

The company received grants in relation to the Coronavirus Job Retention Scheme (CJRS) which is accounted as a revenue grant. £1,667 (28/2/2021: £10,423) has been credited to the Income Statement in relation to the grant.

In addition, the company received £12,796 (28/2/2021: £17,573) of Local Authority small business grants during the period.

In addition, the company took out a Bounce Back Loan during the year. Under the terms of the Bounce Back Loan, the first year of interest on this loan is covered by the Government as a Business Interruption Payment (BIP). The estimated BIP met by the Government during the year totalled £250.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued**  
for the Period 1 March 2021 to 30 November 2021

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2021 - 2) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>Cost</b>	
At 1 March 2021	
and 30 November 2021	<u>30,500</u>
<b>Amortisation</b>	
At 1 March 2021	21,350
Amortisation for period	<u>9,150</u>
At 30 November 2021	<u>30,500</u>
<b>Net book value</b>	
At 30 November 2021	-
At 28 February 2021	<u><u>9,150</u></u>

**Notes to the Financial Statements - continued**  
for the Period 1 March 2021 to 30 November 2021

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>				
At 1 March 2021	7,084	1,926	2,599	11,609
Additions	729	135	104	968
Disposals	(7,813)	(2,061)	(2,703)	(12,577)
At 30 November 2021	-	-	-	-
<b>Depreciation</b>				
At 1 March 2021	4,993	1,688	1,730	8,411
Eliminated on disposal	(4,993)	(1,688)	(1,730)	(8,411)
At 30 November 2021	-	-	-	-
<b>Net book value</b>				
At 30 November 2021	-	-	-	-
At 28 February 2021	2,091	238	869	3,198

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/11/21 £	28/2/21 £
Other debtors	4,219	900

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/11/21 £	28/2/21 £
Bank loans and overdrafts	-	2,762
Trade creditors	-	20
Taxation and social security	7,993	9,339
Other creditors	670	1,735
	8,663	13,856

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30/11/21 £	28/2/21 £
Within one year	-	7,200

**9. RELATED PARTY DISCLOSURES**

**J Hasa**  
**Director**

Included in other debtors at 30th November 2021 is £4,219 owed by the above director to the company. This amount was repaid in full after the period end date.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.