

**REGISTERED NUMBER: 08873729 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 28 February 2017**  
**for**  
**Hasa Em & J Ltd**

**Hasa Em & J Ltd (Registered number: 08873729)**

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for the Year Ended 28 February 2017**

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**DIRECTORS:**

J Hasa  
Mrs E L Hasa

**REGISTERED OFFICE:**

3 Derwent Drive  
Milton  
Tewkesbury  
Gloucestershire  
GL20 8AZ

**REGISTERED NUMBER:**

08873729 (England and Wales)

**ACCOUNTANTS:**

HATS Gloucester Ltd  
The White House  
162 Hucclecote Road  
Hucclecote  
Gloucester  
Gloucestershire  
GL3 3SH

**BANKERS:**

National Westminster Bank Plc  
118, High Street  
Cheltenham  
GL50 1EH

**Statement of Financial Position**  
28 February 2017

	Notes	28/2/17 £	£	29/2/16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		21,350		24,400
Tangible assets	5		<u>1,823</u>		<u>2,548</u>
			23,173		26,948
<b>CURRENT ASSETS</b>					
Stocks		1,500		1,500	
Debtors	6	1,118		1,045	
Cash at bank and in hand		<u>8,518</u>		<u>14,706</u>	
		11,136		17,251	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>29,929</u>		<u>36,657</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(18,793)</u>		<u>(19,406)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,380		7,542
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>4,352</u>		<u>6,826</u>
<b>NET ASSETS</b>			<u>28</u>		<u>716</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>26</u>		<u>714</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>28</u>		<u>716</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**28 February 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 June 2017 and were signed on its behalf by:

J Hasa - Director

**Notes to the Financial Statements  
for the Year Ended 28 February 2017**

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**1. STATUTORY INFORMATION**

Hasa Em & J Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
for the Year Ended 28 February 2017

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INTANGIBLE FIXED ASSETS**

**Cost**

At 1 March 2016  
and 28 February 2017

Goodwill  
£

30,500

**Amortisation**

At 1 March 2016  
Amortisation for year  
At 28 February 2017

6,100

3,050

9,150

**Net book value**

At 28 February 2017  
At 29 February 2016

21,350

24,400

5. **TANGIBLE FIXED ASSETS**

**Cost**

At 1 March 2016  
Additions  
At 28 February 2017

Plant and  
machinery  
£

Fixtures  
and  
fittings  
£

Computer  
equipment  
£

Totals  
£

1,992

600

998

3,590

229

-

-

229

2,221

600

998

3,819

**Depreciation**

At 1 March 2016  
Charge for year  
At 28 February 2017

642

150

250

1,042

555

150

249

954

1,197

300

499

1,996

**Net book value**

At 28 February 2017  
At 29 February 2016

1,024

300

499

1,823

1,350

450

748

2,548

**Notes to the Financial Statements - continued**  
for the Year Ended 28 February 2017

6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	28/2/17	29/2/16
		£	£
	Other debtors	<u>1,118</u>	<u>1,045</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	28/2/17	29/2/16
		£	£
	Bank loans and overdrafts	2,473	2,279
	Trade creditors	-	1,643
	Taxation and social security	6,897	5,988
	Other creditors	<u>20,559</u>	<u>26,747</u>
		<u>29,929</u>	<u>36,657</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	28/2/17	29/2/16
		£	£
	Bank loans	<u>4,352</u>	<u>6,826</u>
9.	<b>LEASING AGREEMENTS</b>		
	Minimum lease payments under non-cancellable operating leases fall due as follows:	28/2/17	29/2/16
		£	£
	Within one year	13,417	13,417
	Between one and five years	<u>11,125</u>	<u>24,542</u>
		<u>24,542</u>	<u>37,959</u>
10.	<b>SECURED DEBTS</b>		
	The following secured debts are included within creditors:	28/2/17	29/2/16
		£	£
	Bank loans	<u>6,825</u>	<u>9,105</u>
	The bank loan is secured by a personal guarantee from the directors J Hasa and Mrs E L Hasa.		
11.	<b>GOING CONCERN</b>		
	Despite net current liabilities of £18,793 at 28 February 2017 (2016 - £19,406), the directors have reviewed the future cash flows of the company and with their ongoing continued support have prepared the accounts on a going concern basis.		



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.