

**Abbreviated Unaudited Accounts
for the Year Ended 29 February 2016
for
Hasa Em & J Ltd**

Hasa Em & J Ltd (Registered number: 08873729)

**Contents of the Abbreviated Accounts
for the Year Ended 29 February 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTORS:

J Hasa
Mrs E L Hasa

REGISTERED OFFICE:

3 Derwent Drive
Milton
Tewkesbury
Gloucestershire
GL20 8AZ

REGISTERED NUMBER:

08873729 (England and Wales)

ACCOUNTANTS:

HATS Gloucester Ltd
The White House
162 Hucclecote Road
Hucclecote
Gloucester
Gloucestershire
GL3 3SH

BANKERS:

National Westminster Bank Plc
118, High Street
Cheltenham
GL50 1EH

Abbreviated Balance Sheet
29 February 2016

	Notes	29/2/16 £	£	28/2/15 £	£
FIXED ASSETS					
Intangible assets	2		24,400		27,450
Tangible assets	3		<u>2,548</u>		<u>978</u>
			26,948		28,428
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors		1,045		83	
Cash at bank and in hand		<u>14,706</u>		<u>16,425</u>	
		17,251		18,008	
CREDITORS					
Amounts falling due within one year	4	<u>36,657</u>		<u>40,181</u>	
NET CURRENT LIABILITIES			<u>(19,406)</u>		<u>(22,173)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,542		6,255
CREDITORS					
Amounts falling due after more than one year	4		<u>6,826</u>		<u>-</u>
NET ASSETS			<u>716</u>		<u>6,255</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>714</u>		<u>6,253</u>
SHAREHOLDERS' FUNDS			<u>716</u>		<u>6,255</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 September 2016 and were signed on its behalf by:

J Hasa - Director

**Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 March 2015	
and 29 February 2016	<u>30,500</u>
Amortisation	
At 1 March 2015	3,050
Amortisation for year	<u>3,050</u>
At 29 February 2016	<u>6,100</u>
Net book value	
At 29 February 2016	<u>24,400</u>
At 28 February 2015	<u>27,450</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016**

3. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 March 2015	1,122
Additions	2,468
At 29 February 2016	<u>3,590</u>
Depreciation	
At 1 March 2015	144
Charge for year	898
At 29 February 2016	<u>1,042</u>
Net book value	
At 29 February 2016	<u>2,548</u>
At 28 February 2015	<u>978</u>

4. CREDITORS

Creditors include an amount of £ 9,105 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29/2/16 £	28/2/15 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 29 February 2016 and 28 February 2015:

	29/2/16 £	28/2/15 £
J Hasa		
Balance outstanding at start of year	(17,377)	-
Amounts advanced	13,335	7,412
Amounts repaid	(9,670)	(24,789)
Balance outstanding at end of year	<u>(13,712)</u>	<u>(17,377)</u>
Mrs E L Hasa		
Balance outstanding at start of year	(15,721)	-
Amounts advanced	13,335	9,828
Amounts repaid	(9,670)	(25,549)
Balance outstanding at end of year	<u>(12,056)</u>	<u>(15,721)</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

The above loans from the directors, included within other creditors, are interest free and have no fixed repayment date.

7. GOING CONCERN

Despite net current liabilities of £19,406 at 29 February 2016 (2015 - £22,173), the directors have reviewed the future cash flows of the company and with their ongoing continued support have prepared the accounts on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.