

**A K COMMUNICATIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

a k Communications Limited
Unaudited Financial Statements
For The Year Ended 28 February 2022

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a k Communications Limited
Balance Sheet
As at 28 February 2022

Registered number: 08873425

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		95,011		54,916
			95,011		54,916
CURRENT ASSETS					
Debtors	7	193,067		92,495	
Cash at bank and in hand		10,079		-	
		203,146		92,495	
Creditors: Amounts Falling Due Within One Year	8	(123,634)		(140,873)	
NET CURRENT ASSETS (LIABILITIES)			79,512		(48,378)
TOTAL ASSETS LESS CURRENT LIABILITIES			174,523		6,538
Creditors: Amounts Falling Due After More Than One Year	9		(89,947)		-
NET ASSETS			84,576		6,538
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Profit and Loss Account			84,574		6,536
SHAREHOLDERS' FUNDS			84,576		6,538

a k Communications Limited
Balance Sheet (continued)
As at 28 February 2022

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Adrian Holmes

Director

12/09/2022

The notes on pages 3 to 5 form part of these financial statements.

a k Communications Limited
Notes to the Financial Statements
For The Year Ended 28 February 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18%
Motor Vehicles	18%
Computer Equipment	18%

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Sales, marketing and distribution	1	1
	1	1

a k Communications Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2022

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 March 2021	20,780	100,497	4,780	126,057
Additions	-	51,470	8,205	59,675
Disposals	-	-	(2,902)	(2,902)
As at 28 February 2022	20,780	151,967	10,083	182,830
Depreciation				
As at 1 March 2021	15,849	52,105	3,187	71,141
Provided during the period	888	15,905	2,787	19,580
Disposals	-	-	(2,902)	(2,902)
As at 28 February 2022	16,737	68,010	3,072	87,819
Net Book Value				
As at 28 February 2022	4,043	83,957	7,011	95,011
As at 1 March 2021	4,931	48,392	1,593	54,916

7. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	187,984	80,893
Other debtors	-	11,602
VAT	5,083	-
	193,067	92,495

8. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	14,157	8,340
Trade creditors	30,060	16,737
Bank loans and overdrafts	-	40,646
Corporation tax	7,746	-
VAT	-	9,595
Other creditors	69,271	62,865
Accruals and deferred income	2,400	2,400
Director's loan account	-	290
	123,634	140,873

a k Communications Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2022

9. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	31,714	-
Bank loans	58,233	-
	<u>89,947</u>	<u>-</u>

10. Obligations Under Finance Leases and Hire Purchase

	2022	2021
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	14,157	8,340
Between one and five years	31,714	-
	<u>45,871</u>	<u>8,340</u>
	<u>45,871</u>	<u>8,340</u>

11. Share Capital

	2022	2021
Allotted, Called up and fully paid	2	2

12. Dividends

	2022	2021
	£	£
On equity shares:		
Final dividend paid	49,932	1,500
	<u>49,932</u>	<u>1,500</u>

13. General Information

a k Communications Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08873425 . The registered office is 3 Arrow Court, Springfield Business Park, Alcester, B49 6PU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.