

**AQARAT LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**AQARAT LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**AQARAT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

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<b>Directors</b>	Farazdak MARHOON Zainab Marhoon
<b>Company Number</b>	08870693 (England and Wales)
<b>Registered Office</b>	48 SAXON ROAD LEEDS LS17 5EG
<b>Accountants</b>	HLA Accountants 21 Hyde Park Road Leeds West Yorkshire LS6 1PY

**AQARAT LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	695,769	698,145
<b>Current assets</b>			
Debtors	5	2,945	2,945
Cash at bank and in hand		18,615	24,316
		<u>21,560</u>	<u>27,261</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(647,085)	(646,385)
<b>Net current liabilities</b>		<u>(625,525)</u>	<u>(619,124)</u>
<b>Total assets less current liabilities</b>		70,244	79,021
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(165,216)	(175,316)
<b>Net liabilities</b>		<u>(94,972)</u>	<u>(96,295)</u>
<b>Capital and reserves</b>			
Called up share capital		100	-
Profit and loss account		(95,072)	(96,295)
<b>Shareholders' funds</b>		<u>(94,972)</u>	<u>(96,295)</u>

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 January 2024 and were signed on its behalf by

Farazdak MARHOON  
Director

Company Registration No. 08870693

**AQARAT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**1 Statutory information**

AQARAT LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08870693. The registered office is 48 SAXON ROAD, LEEDS, LS17 5EG.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 February 2022	686,263	18,566	704,829
At 31 January 2023	686,263	18,566	704,829
<b>Depreciation</b>			
At 1 February 2022	-	6,684	6,684
Charge for the year	-	2,376	2,376
At 31 January 2023	-	9,060	9,060
<b>Net book value</b>			
At 31 January 2023	686,263	9,506	695,769
At 31 January 2022	686,263	11,882	698,145

**AQARAT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

<b>5 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	2,945	2,945
<b>6 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	646,385	646,385
Accruals	700	-
	647,085	646,385
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	165,286	175,316
Loans from directors	(70)	-
	165,216	175,316
<b>8 Average number of employees</b>		
During the year the average number of employees was 0 (2022: 0).		

