

Raghu

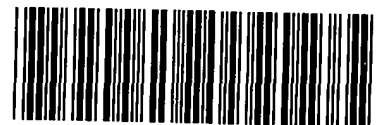
AUTOHOUSE EXETER LTD

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST. JANUARY, 2016

COMPANY NUMBER : 8868592

WEDNESDAY



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COMPANIES HOUSE

AUTOHOUSE EXETER LTD

Company Information

Director

Martin John Wood

Registered Office

33a, Wonnacotts Road,
OKAHAMPTON .
Devon.
EX20 1LX.

Administration Office

31 to 35,
Old Tiverton Road,
EXETER.
Devon.
EX4 6LG.

Registered Number

8868592

Accountants

dbs, Incorporated Financial Accountants,
Devonair Business Services.,
33a Wonnacotts Road
OKEHAMPTON.
Devon.
EX20 1LX.

Bankers

Barclays Bank PLC
3, Bedford Street,
EXETER.
Devon.
EX1 1LX.

AUTOHOUSE EXETER LTD

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AUTOHOUSE EXETER LTD

Director's Report for the Year Ended 31st. January, 2016

The Director has pleasure in presenting his Report and the Financial Statements for the Year Ended 31st. January, 2016

Principal Activities and Review of Business

The Company was Incorporated on 30th. January, 2014 as Ambergold Developments Ltd.
It changed its name on 3rd.. February, 2014 to Autohouse Exeter Ltd,

It commenced trading on the 1st. July, 2014 and was engaged in the sale of second hand motor vehicles.
The Director was satisfied with the results for the initial trading period.

Results and Dividends

The Results are set out on Page 2.

The Director does not recommend the payment of a dividend.

Directors and their Interests

The Director who served during the Year and his interests in the Company were as stated below :-

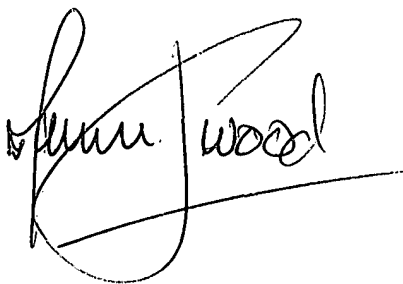
Class of Share	Number of Shares	
	2016	2015
Ordinary Shares	1	1

The Report is prepared in accordance with the provisions applicable to Companies subject to small companies regime.

The Report was approved by the Board on 23rd. November, 2016

ON BEHALF OF THE BOARD

Martin John Wood
Director



AUTOHOUSE EXETER LTD
PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDING 31ST. JANUARY, 2016

	Notes	2016 £	2015
TURNOVER	2	259,285	175,520
Cost of Sales		147,273	117,420
		<hr/>	<hr/>
GROSS PROFIT		112,012	58,100
Administrative Expenses		112,892	46,828
Profit on Disposal of Assets		-	-
		<hr/>	<hr/>
OPERATING LOSS / PROFIT		- 880	11,272
		<hr/>	<hr/>
Interest Receivable		-	
Interest Payable	3	-	
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	4	- 880	11,272
TAXATION	5	-	2,254
		<hr/>	<hr/>
RETAINED PROFIT FOR THE YEAR		- 880	9,018
		<hr/>	<hr/>

There are no recognised gains or losses other than those passing through the Profit & Loss Account.

The Notes on Pages 5 to 8 form part of these Accounts

AUTOHOUSE EXETER LTD
Balance Sheet at 31st. January, 2016

	Notes	2016 £	£	2015 £
FIXED ASSETS				
Tangible Assets	6	-		
CURRENT ASSETS				
Stock & Work in Progress	7	35,369		10,632
Debtors and Prepayments	8	51		-
Cash at Bank and In Hand		-		1,115
		<hr/>		<hr/>
		35,420		21,737
CREDITORS				
Amounts falling due within One Year	9	27,281		12,718
		<hr/>		<hr/>
NET CURRENT (LIABILITIES) / ASSETS		8,139		9,019
		<hr/>		<hr/>
NET ASSETS / (LIABILITIES)		8,139		9,019
		<hr/>		<hr/>
TOTAL ASSETS / (LIABILITIES)				
		8,139		9,019
		<hr/>		<hr/>
CAPITAL AND RESERVES				
Called Up Share Capital	10	1		1
Profit & Loss Account	11	8,138		9,018
		<hr/>		<hr/>
		8,139		9,019
		<hr/>		<hr/>

The Balance Sheet is continued on Page 4.

The Notes on Pages 5 to 8 form part of these Accounts

AUTOHOUSE EXETER LTD
Balance Sheet at 31st. January, 2016
(continued)

In preparing these financial statements :

- (a) The Director is of the opinion that the Company is entitled to exemption from audit for the year under review in accordance with Section 477 of the Companies Act 2006.
- (b) The Members have not required the Company to obtain an audit of its accounts for the year under review in accordance with Section 476 of the Companies Act 2006.
- (c) The Director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting periods and the preparation of accounts.
- (d) The director is also of the opinion that these accounts have been prepared in accordance with the provisions applicable to the Companies subject to small companies' regime. with the requirements of this Act relating to the accounts, so far as is applicable to the Company.

The financial statements were approved by the Board on 23rd. November, 2016

Martin John Wood
Director.

A handwritten signature in black ink, appearing to read 'Martin Wood', with a long horizontal flourish extending to the right.

The Notes on Pages 5 to 8 form part of these Accounts

AUTOHOUSE EXETER LTD

Notes to the Financial Statements for the Period Ended 31st. January, 2016

1 Accounting Policies

1.1 Accounting Convention

The financial statements were prepared under the historical cost convention and include the results of the Company's operations as indicated in the Director's Report, all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a Small Company under the Companies Act 1985.

1.2 Tangible Fixed Assets

The Company does not own any Fixed Assets

1.3 Stock

Stock is valued at the lower of cost and net realisable value.

1.4 Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of the timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the Director considers that a liability to taxation is unlikely to crystallise.

2 Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the Company's ordinary activities stated net of VAT. In the opinion of the Director none of the turnover of the Company is attributable to geographical markets outside the U.K. (2000 Nil).

2016
£

2015

3 Interest Payable

Bank

-

V.A.T.

-

AUTOHOUSE EXETER LTD

Notes to the Financial Statements for the Period Ended 31st. January, 2016

	2015	2016		
4 Profit on Ordinary Activities before Taxation				
Profit / (Loss) is stated after charging :-				
Depreciation of Assets - owned	-			
Director's Emoluments	-			
Pension Costs	-			
5 Taxation				
Tax due and payable 2014 / 2015	-	2,254		
6 Tangible Assets				
	Motor Vehicles	Office Equipment	Promotional Equipment	TOTAL
	£	£	£	£
Cost				
at 4th. June, 2014				-
Additions				-
Disposals				-
at 31st. January, 2015	-	-	-	-
Depreciation				
at 4th. June, 2014				-
Eliminate through disposals				-
Charge for Year				-
at 31st. January, 2015	-	-	-	-
N.B.V. at 31st. January. 2015	-	-	-	-

AUTOHOUSE EXETER LTD

Notes to the Financial Statements for the Period Ended 31st. January, 2016

	2016 £	2015 £
7 Stocks and Work in Progress		
Stock in Hand	35,368	10,622
Work in Progress	-	
	<hr/> 35,368	<hr/> 10,622
8 Debtors		
Trade Debtors	-	
Prepayments and Accrued Income	51	
	<hr/> 51	<hr/>
9 Creditors		
amounts falling due within one year		
Trade Creditors	-	-
Bank Overdraft	8,725	-
HP Account	-	-
PAYE	-	-
VAT	-	1,500
Director's Loan Account	18,556	8,964
Corporation Tax		2,254
	<hr/> 27,281	<hr/> 12,718

AUTOHOUSE EXETER LTD
Notes to the Financial Statements for the Period Ended 31st. January, 2016

	2016 £	2015
10 Share Capital		
Authorised		
100 Ordinary Shares of One Pound Each	1	1
Allocated, Called Up and Fully Paid.		
1 Ordinary Shares of One Pound Each	1	1
 11 Profit and Loss Account		
Accumulated Reserves at 4th. June, 2015	9,018	
	-	
Retained Profit for the Period	- 880	9,018
 Accumulated Reserves	<hr/> 8,138 <hr/>	<hr/> 9,018 <hr/>