

REGISTERED NUMBER: 08867384 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2016

for

Albedo Solar Limited

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for the Year Ended 30 September 2016

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Albedo Solar Limited

Company Information
for the Year Ended 30 September 2016

DIRECTORS:

R C W Burgum
Pinecroft Corporate Services Limited
G E Shaw

REGISTERED OFFICE:

17 Hart Street
Maidstone
Kent
ME16 8RA

REGISTERED NUMBER:

08867384 (England and Wales)

Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	4		31,053		-
Investments	5		130,839		124,794
			<u>161,892</u>		<u>124,794</u>
CURRENT ASSETS					
Debtors	6	5,718		58,870	
Cash at bank		<u>5,198,193</u>		<u>3,685,131</u>	
		5,203,911		3,744,001	
CREDITORS					
Amounts falling due within one year	7	<u>63,985</u>		<u>23,891</u>	
NET CURRENT ASSETS			<u>5,139,926</u>		<u>3,720,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,301,818		3,844,904
CREDITORS					
Amounts falling due after more than one year	8		<u>1,584,610</u>		<u>-</u>
NET ASSETS			<u>3,717,208</u>		<u>3,844,904</u>
CAPITAL AND RESERVES					
Called up share capital			41,789		41,789
Share premium			4,013,228		4,014,671
Retained earnings			<u>(337,809)</u>		<u>(211,556)</u>
SHAREHOLDERS' FUNDS			<u>3,717,208</u>		<u>3,844,904</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 June 2017 and were signed on its behalf by:

G E Shaw - Director

Notes to the Financial Statements
for the Year Ended 30 September 2016

1. STATUTORY INFORMATION

Albedo Solar Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 4% on cost

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	31,908
At 30 September 2016	<u>31,908</u>
DEPRECIATION	
Charge for year	855
At 30 September 2016	<u>855</u>
NET BOOK VALUE	
At 30 September 2016	<u>31,053</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 October 2015	124,794
Additions	6,045
At 30 September 2016	<u>130,839</u>
NET BOOK VALUE	
At 30 September 2016	<u>130,839</u>
At 30 September 2015	<u>124,794</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.16 £	30.9.15 £
Trade debtors	-	47,289
Other debtors	<u>5,718</u>	<u>11,581</u>
	<u>5,718</u>	<u>58,870</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.16 £	30.9.15 £
Trade creditors	32,553	-
Other creditors	<u>31,432</u>	<u>23,891</u>
	<u>63,985</u>	<u>23,891</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.16	30.9.15
	£	£
Other creditors	<u>1,584,610</u>	<u>-</u>

9. **RELATED PARTY DISCLOSURES**

Foresight Group is considered to be a related party by virtue of common Directors and Partners. During the period, Foresight Group earned the following excluding VAT: management fees (£66,996.53), operational fees (£25,000), and secretarial fees (£11,485.11) for work done during the year. Foresight Group LLP also recharged expenses totalling £5,190.64 net of VAT. At the balance sheet date there was £280.52 payable to Foresight Group.

10. **POST BALANCE SHEET EVENTS**

On 18th October 2016, Albedo Solar Limited purchased 100% of the share capital of Basin Bridge Solar Limited, as a wholly owned subsidiary.

11. **ULTIMATE CONTROLLING PARTY**

In the opinion of the directors there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.