

Report of the Directors and
Unaudited Financial Statements
for the Period 1 February 2015 to 30 September 2015
for
Albedo Solar Limited

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for the Period 1 February 2015 to 30 September 2015

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Albedo Solar Limited

Company Information
for the Period 1 February 2015 to 30 September 2015

DIRECTORS: R C W Burgum
Pinecroft Corporate Services Limited
G E Shaw

SECRETARY: Foresight Fund Managers Limited

REGISTERED OFFICE: 17 Hart Street
Maidstone
Kent
ME16 8RA

REGISTERED NUMBER: 08867384 (England and Wales)

Report of the Directors
for the Period 1 February 2015 to 30 September 2015

The directors present their report with the financial statements of the company for the period 1 February 2015 to 30 September 2015.

DIRECTORS

R C W Burgum has held office during the whole of the period from 1 February 2015 to the date of this report.

Other changes in directors holding office are as follows:

Pinecroft Corporate Services Limited and G E Shaw were appointed as directors after 30 September 2015 but prior to the date of this report.

T W Moore ceased to be a director after 30 September 2015 but prior to the date of this report.

GOING CONCERN

These accounts have been prepared on a going concern basis. The directors believe this basis is appropriate following consideration of cash flow forecasts which show the company is able to meet its liabilities as they fall due.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

G E Shaw - Director

21 July 2016

Statement of Directors' Responsibilities
for the Period 1 February 2015 to 30 September 2015

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Profit and Loss Account
for the Period 1 February 2015 to 30 September 2015

	Notes	Period 1.2.15 to 30.9.15 £	Period 29.1.14 to 31.1.15 £
TURNOVER		-	-
Administrative expenses		91,289	122,498
OPERATING LOSS	2	(91,289)	(122,498)
Interest receivable and similar income		-	2,231
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(91,289)	(120,267)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL PERIOD		(91,289)	(120,267)

The notes form part of these financial statements

Balance Sheet
30 September 2015

	Notes	30.9.15 £	£	31.1.15 £	£
FIXED ASSETS					
Investments	4		124,794		124,794
CURRENT ASSETS					
Debtors	5	58,870		47,289	
Cash at bank		<u>3,685,131</u>		<u>3,775,546</u>	
		3,744,001		3,822,835	
CREDITORS					
Amounts falling due within one year	6	<u>23,891</u>		<u>10,512</u>	
NET CURRENT ASSETS			<u>3,720,110</u>		<u>3,812,323</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,844,904</u>		<u>3,937,117</u>
CAPITAL AND RESERVES					
Called up share capital	7		41,789		41,789
Share premium	8		4,014,671		4,015,595
Profit and loss account	8		<u>(211,556)</u>		<u>(120,267)</u>
SHAREHOLDERS' FUNDS			<u>3,844,904</u>		<u>3,937,117</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Albedo Solar Limited (Registered number: 08867384)

Balance Sheet - continued
30 September 2015

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 21 July 2016 and were signed on its behalf by:

G E Shaw - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1 February 2015 to 30 September 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

A deferred tax asset is currently being held.

Going concern

These accounts have been prepared on a going concern basis. The directors believe this basis is appropriate following consideration of cash flow forecasts which show the company is able to meet its liabilities as they fall due.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	Period 1.2.15 to 30.9.15 £	Period 29.1.14 to 31.1.15 £
Directors' remuneration and other benefits etc	<u>14,167</u>	<u>11,993</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period ended 30 September 2015 nor for the period ended 31 January 2015.

Notes to the Financial Statements - continued
for the Period 1 February 2015 to 30 September 2015

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 February 2015 and 30 September 2015	<u>124,794</u>
NET BOOK VALUE	
At 30 September 2015	<u>124,794</u>
At 31 January 2015	<u>124,794</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.15 £	31.1.15 £
Trade debtors	<u>58,870</u>	<u>47,289</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.15 £	31.1.15 £
Trade creditors	-	1
Other creditors	<u>23,891</u>	<u>10,511</u>
	<u>23,891</u>	<u>10,512</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number: Class:	Nominal value:	30.9.15 £	31.1.15 £
4,178,928 Ordinary Shares	41789	<u>41,789</u>	<u>41,789</u>

8. **RESERVES**

	Profit and loss account £	Share premium £	Totals £
At 1 February 2015	(120,267)	4,015,595	3,895,328
Deficit for the period	(91,289)		(91,289)
Bonus share issue	-	(924)	(924)
At 30 September 2015	<u>(211,556)</u>	<u>4,014,671</u>	<u>3,803,115</u>

9. ULTIMATE CONTROLLING PARTY

In the opinion of the directors there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.