

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 29 JANUARY 2014 TO 30 SEPTEMBER 2014
FOR
KMP (HARROW) LIMITED

THURSDAY



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06/08/2015
COMPANIES HOUSE

KMP (HARROW) LIMITED

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FOR THE PERIOD 29 JANUARY 2014 TO 30 SEPTEMBER 2014

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KMP (HARROW) LIMITED

COMPANY INFORMATION

FOR THE PERIOD 29 JANUARY 2014 TO 30 SEPTEMBER 2014

DIRECTORS:

N N Patel
B Patel
K M Patel

SECRETARY:

REGISTERED OFFICE:

Third Floor
126-134 Baker Street
London
W1U 6UE

REGISTERED NUMBER:

08866423 (England and Wales)

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

KMP (HARROW) LIMITED

REPORT OF THE DIRECTORS

FOR THE PERIOD 29 JANUARY 2014 TO 30 SEPTEMBER 2014

The directors present their report with the financial statements of the company for the period 29 January 2014 to 30 September 2014.

INCORPORATION

The company was incorporated on 29 January 2014.

DIRECTORS

The directors shown below have held office during the whole of the period from 29 January 2014 to the date of this report.

N N Patel

B Patel

K M Patel

All the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.


Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


Director **BHAVISH PATEL**

Date: **21.7.15**

KMP (HARROW) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 29 JANUARY 2014 TO 30 SEPTEMBER 2014

| | Notes | £ |
|---|-------|--------------------|
| TURNOVER | | - |
| Administrative expenses | | <u>1,048</u> |
| | | (1,048) |
| Other operating income | | <u>1,000</u> |
| OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION | 3 | (48) |
| Tax on loss on ordinary activities | 4 | <u>-</u> |
| LOSS FOR THE FINANCIAL PERIOD | | <u><u>(48)</u></u> |

The notes form part of these financial statements

BALANCE SHEET
30 SEPTEMBER 2014

| | Notes | £ |
|--|-------|-----------|
| CURRENT ASSETS | | |
| Stocks | | 2,139,704 |
| CREDITORS | | |
| Amounts falling due within one year | 5 | 51,791 |
| NET CURRENT ASSETS | | 2,087,913 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 2,087,913 |
| CREDITORS | | |
| Amounts falling due after more than one year | 6 | 2,087,861 |
| NET ASSETS | | 52 |
| CAPITAL AND RESERVES | | |
| Called up share capital | 7 | 100 |
| Profit and loss account | 8 | (48) |
| SHAREHOLDERS' FUNDS | | 52 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2014.

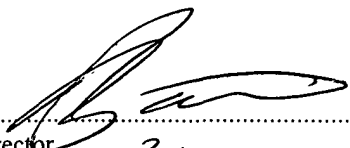
The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were authorised for issue by the Board of Directors on 21.7.15 and were signed on its behalf by:


.....
Director **BHAVISH PATEL**

The notes form part of these financial statements

KMP (HARROW) LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD 29 JANUARY 2014 TO 30 SEPTEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. STAFF COSTS

There were no staff costs for the period ended 30 September 2014.

The average monthly number of employees during the period was as follows:

| | |
|------------|-------------------|
| Management | 3 |
| | <u> </u> |

3. OPERATING LOSS

The operating loss is stated after charging:

| | |
|--|-------------------|
| | £ |
| Directors' remuneration and other benefits etc | - |
| | <u> </u> |

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|-----------------------------|-------------------|
| | £ |
| Directors' current accounts | 19,991 |
| Accrued expenses | 31,800 |
| | <u> </u> |
| | 51,791 |
| | <u> </u> |

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | |
|------------------------------------|-------------------|
| | £ |
| Amounts owed to group undertakings | 2,087,861 |
| | <u> </u> |

The loan is interest free from Quatroville Ltd and is repayable as and when the funds permit.

KMP (HARROW) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 JANUARY 2014 TO 30 SEPTEMBER 2014

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---------|----------|-------------------|------------|
| 100 | Ordinary | £1.00 | <u>100</u> |

8. RESERVES

Profit
and loss
account
£

Deficit for the period (48)

At 30 September 2014 (48)

9. ULTIMATE CONTROLLING COMPANY

The ultimate controlling company is Quartoville Ltd, company incorporated in Dubai, UAE.

10. TRANSACTIONS WITH DIRECTORS

At the end of year the company owes £19,991 to Bhavish Patel, the director of the company.