

AM03

Notice of administrator's proposals



Companies House

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1 Company details

Company number 0 8 8 6 5 6 4 4

Company name in full Roanza Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Jason

Surname Bell

3 Administrator's address

Building name/number 4 Hardman Square

Street Spinningfields

Post town Manchester

County/Region

Postcode M 3 3 E B

Country

4 Administrator's name ①

Full forename(s) Sarah

Surname O'Toole

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 4 Hardman Square

Street Spinningfields

Post town Manchester

County/Region

Postcode M 3 3 E B


Country

② Other administrator

Use this section to tell us about
another administrator.

AM03

Notice of Administrator’s Proposals

6		Statement of proposals		
	<input checked="" type="checkbox"/>	I attach a copy of the statement of proposals		
7		Sign and date		
Administrator’s Signature	Signature		<div><div>✕</div><div></div><div>✕</div></div>	
Signature date	<div><div>^d</div><div>1</div></div>	<div><div>^d</div><div>5</div></div>	<div><div>^m</div><div>0</div></div> <div><div>^m</div><div>9</div></div>	<div><div>^y</div><div>2</div></div> <div><div>^y</div><div>0</div></div> <div><div>^y</div><div>2</div></div> <div><div>^y</div><div>0</div></div>

AM03

Notice of Administrator's Proposals



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Laura A Walshe

Company name

Grant Thornton UK LLP

Address

4 Hardman Square

Spinningfields

Post town

Manchester

County/Region

Postcode

M 3 3 E B

Country

DX

Telephone

0161 953 6900



Checklist

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Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



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You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

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This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Our ref: EXW/JXC/RJJ/EZF/149825-100/
Your ref:

To the creditors

UK Recovery

Grant Thornton UK LLP
4 Hardman Square
Spinningfields
Manchester
M3 3EB

T +44 (0)161 953 6900
F +44 (0)161 953 6901

15 September 2020

Dear Sir / Madam

Roanza Limited and Roanza Solutions Limited - both in Administration (the Companies)
High Court of Justice, Business & Property Courts,
No of CR-2020-003653 and CR-2020-003672

1 Introduction

- 1.1 I was appointed joint administrator of the above Companies with Sarah O'Toole by the directors on 8 September 2020. Please note that we are both authorised by The Institute of Chartered Accountants in England and Wales to act as insolvency practitioners.
- 1.2 We are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.
- 1.3 Following on from our appointment we are submitting our proposals pursuant to paragraph 49(1) of Schedule B1 to the Insolvency Act 1986 for achieving the objectives of the administration. This report contains the information required by rule 3.35 of the Insolvency (England and Wales) Rules 2016.
- 1.4 In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the administrators are to be exercised by any or all of them.

2 Statutory information

- 2.1 The Companies' statutory details are as follows:

Roanza Limited

Registered numbers	08865644
Date of incorporation	28 January 2014
Authorised share capital	3,839,349

Directors

Roy Reed	555,222
Mike Jones	266,934

Secretary

Mike Jones	266,934
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Shareholding

Shareholding

Roanza Solutions Limited

Registered numbers	08865389
Date of incorporation	28 January 2014
Authorised share capital	1
Issued share capital	1

Directors

Roy Reed
Mike Jones

Shareholding

N/A
N/A

Secretary

Mike Jones

Shareholding

N/A

- 2.2 The administrations constitute "main proceedings" under the EU Regulation on Insolvency Proceedings (article 3(1)) as the companies' registered offices are and always have been in England and their management and principal trading activities are conducted in the United Kingdom.

3 Background to administrators' appointment

- 3.1 The background to the administrators' appointments and a detailed explanation of the subsequent sale of the majority of business and assets of Roanza Limited (Roanza) are contained in a letter attached at Appendix A.
- 3.2 Roanza Solutions Limited (Solutions) employed the staff in the Roanza business and it was party to the above sale in order to facilitate the transfer of staff to the purchaser as detailed in the letter attached at Appendix A.
- 3.3 The objective of an administration is to rescue the company as a going concern or to achieve a better result for the company's creditors as a whole than would be likely if the company were wound up, or, if neither of these is reasonably practicable, to realise property in order to make a distribution to one or more secured or preferential creditors.

4 Assets and liabilities

- 4.1 The directors have been requested to prepare a statement of affairs for each company but have not yet done so due to time constraints. An estimate of the financial position of each company is attached at Appendix B, together with lists of the names and addresses of the creditors, the amount of their debts and details of any security held.
- 4.2 HSBC Bank UK plc (the Bank) provided a group overdraft facility to Roanza and Premier Vehicle Rental Limited (PVR), a subsidiary entity which entered administration on the same date as the Companies.
- 4.3 The net Group Bank overdraft was c£17,000 on appointment (subject to interest and any other adjustments). The Bank holds cross guarantees in respect of Roanza and PVR. We note Roanza held a cash balance of c£1.3 million on appointment and PVR's account was c£1.3 million overdrawn.
- 4.4 We anticipate there will be sufficient funds to enable a distribution to unsecured creditors in Roanza. However, given the cross guarantee position with the Bank, the quantum of any dividend remains uncertain and will depend on the realisation of assets and the treatment of the Bank's exposure across related insolvencies.
- 4.5 Solutions only known creditors are payroll tax liabilities and employee claims, certain of which will be preferential. Its assets will be unsecured claims in the insolvencies of Roanza and PVR. The quantum of these claims and the likely recoveries have yet to be determined.

5 Conduct of the administration

Business sale

- 5.1 In these administrations, the rescue of the Companies as a going concern is not an appropriate strategy as the directors had been pursuing a turnaround plan for Roanza prior to our appointment, but were ultimately unsuccessful.
- 5.2 We concluded that the best way of achieving the objective of the administration was to implement the sale of parts of Roanza's business and assets, together with the transfer of the related Solutions employees as described in the letter at Appendix A.
- 5.3 The sale of Roanza's assets to Estar Truck and Van Limited (the Purchaser) comprised:
- Books and records: £1
 - Business Intellectual Property: £1
 - Computer equipment: £1
 - Plant and equipment: £209,990
 - Goodwill: £1
 - Information Technology: £1
 - Name: £1
 - After sales work in progress: £1, plus further consideration linked to realisations
 - September book debts: £1
 - Unencumbered parts: £1, plus further consideration linked to use by the Purchaser
 - Unencumbered vehicles: £1, plus further consideration linked to realisations
- 5.4 Whilst certain assets have transferred under the sale agreement, such as unencumbered vehicles and after sales work in progress, the Purchaser will realise those assets and transfer sale proceeds to the administrators net of commission fees or profit share as set out in the letter to creditors.
- 5.5 The Purchaser will also collect book debts on the administrators' behalf in return for a collection fee.
- 5.6 The Solutions employees who worked in the relevant parts of the Roanza business transferred to the Purchaser on the date of appointment and the Purchaser will be responsible for their salary costs from 1 September 2020, significantly reducing claims in the Solutions administration.

Remaining assets

- 5.7 The sale did not include the three Roanza trading sites at Liverpool Derby Road, East Manchester and Doncaster, and certain elements of the trade at the five transferred sites. The sale also did not include any assets subject to hire purchase agreements, third party assets and certain other Roanza assets.
- 5.8 The Roanza administration will need to:
- Work with the purchaser to maximise the realisation of value from the vehicles, trade debtors, stock and aftersales WIP in accordance with the sale contract
 - Realise value from assets at the remaining three sites and from the other asset not transferred
 - Deal with the third party asset claims and identification of other assets or claims which can be realised for the benefit of the creditors
- 5.9 The sale did not result in the transfer of c90 Solutions employees, predominately those operating at the three sites not transferred and in PVR. The majority of these staff were made redundant on appointment, with a small number retained to assist in the realisation of value from the remaining assets.

Receipts and payments

- 5.10 Our receipts and payments accounts covering the period 8 September 2020 to 15 September 2020 are attached at Appendix C.

6 Proposals for achieving the objective of the administrations

- 6.1 In respect of Roanza, the administrators will continue to pursue the objective of achieving a better result for the company's creditors as a whole than would be likely if the company were wound up.
- 6.2 This objective will be achieved through the sale of the majority of the business and assets and by the administrators realising the remaining assets not included in the sale.
- 6.3 In respect of Solutions, the administrators will continue to pursue the objective to realise property in order to make a distribution to one or more secured or preferential creditors.
- 6.4 As there is no secured creditor in Solutions, this will be achieved through payment of preferential claims to the extent these can be met from the realisations secured from the company's claims in the Roanza and PVR administrations.
- 6.5 If required, the administrators of either company will continue the Companies' defence to proceedings brought against the Companies, as far as they believe appropriate, mindful of the need to balance the costs of continuing the defence, as against the potential detriment to creditors of abandoning the defence.
- 6.6 It is proposed that both administration will end by the company going into creditors' voluntary liquidation, or if there are no monies available for unsecured creditors other than by way of a prescribed part distribution, by the dissolution of the company.
- 6.7 If either company is placed into creditors' voluntary liquidation, it is proposed that the administrators in office at that date will be appointed liquidators, any act in the liquidation to be done by any one or more of the liquidators.
- 6.8 However, creditors may nominate a different liquidator or liquidators if nomination to that effect is received before the approval of these proposals.
- 6.9 The administrators of either company may require an extension beyond the initial period of one year for these purposes.

7 Administrators' remuneration and disbursements

- 7.1 The basis of the administrators' remuneration in each company is to be fixed by the creditors. If a creditors committee is appointed, then this is a matter for the committee. If no committee is appointed, a decision of the creditors will be required.
- 7.2 Should we be of the opinion that the company has insufficient property to enable any distribution to be made to unsecured creditors other than by virtue of section 176A of the Insolvency Act 1986, approval will be obtained from the secured and preferential creditors.
- 7.3 Pre-administration costs unpaid at the date of appointment of the administrators may also be approved as above under rule 3.52 to rank as an expense of the administration.
- 7.4 Approval of the statement of proposals does not constitute approval either of the administrators' remuneration or of unpaid pre-administration costs.
- 7.5 Please see Appendix D for details of our remuneration, expenses and payments made to associates in accordance with Statement of Insolvency Practice 9.

8 Decision of creditors

- 8.1 The proposals for each company contained in this statement will be deemed to have been approved by the creditors unless, within eight business days of this statement being sent out, creditors whose debts

amount to at least 10% by value of the total debts of the company request that the administrators seek a decision from the creditors as to whether they approve the proposals.

9 Data Protection

- 9.1 Any personal information held by the company will continue to be processed for the purpose of the administration and in accordance with the requirements of Data Protection law.

10 Covid-19

- 10.1 This report has been produced during Covid-19 restrictions. We have taken every reasonable step to ensure that the information in this report is accurate, but if it comes to light that anything is incorrect or incomplete, we will provide an explanation and corrected information in the next report.

Yours faithfully
for and on behalf of the Companies



Jason Bell
Joint Administrator

Sarah O'Toole and Jason Bell were appointed Joint Administrators of the Companies by the directors on 8 September 2020. We are authorised to act as an insolvency practitioner by the Insolvency Practitioners Association and act without personal liability.



Roanza Limited and Roanza Solutions Limited – both in administration (the Companies)

UK Recovery
Grant Thornton UK LLP
4 Hardman Square
Spinningfields
Manchester
M3 3EB

Report to creditors required under
Statement of Insolvency Practice 16

Prepared by: Sarah O'Toole, Joint Administrator

Contact details: Should you wish to discuss any matters in
this report, please do not hesitate to
contact Laura Walshe on 0161 214 6304

Definitions

The following definitions are used within the body of this report, the appendices, or both

AMA	Accelerated Mergers and Acquisitions
The Bank	HSBC UK Bank plc
The Company or Roanza	Roanza Limited
The Companies	Roanza Limited and Roanza Solutions Limited
EStar	Estar Van and Truck Limited
FY17 to FY19	Financial Years ending 31 December 2017 to 31 December 2019
Grant Thornton	Grant Thornton UK LLP
The Group	Roanza Limited, Premier Vehicle Rental Limited and Roanza Solutions Limited
HEF	HSBC Equipment Finance (UK) Limited
Mercedes	collectively Mercedes-Benz Vans UK Limited, Mercedes-Benz Trucks UK Limited, Mercedes-Benz Financial Services UK Limited,
The Purchaser	Estar Truck and Van Limited
PVR	Premier Vehicle Rental Limited
RSG	Robert Smith (2011) Limited
Solutions	Roanza Solutions Limited
SW	Sanderson Weatherall LLP

1 Executive summary

- Sarah O'Toole and Jason Bell of Grant Thornton UK LLP were appointed as Joint Administrators of Roanza Limited and Roanza Solutions Limited on 8 September 2020.
- Upon appointment, the majority of the trade and assets of Roanza were sold to the Purchaser, Estar Van and Truck Limited, an unconnected third party.
- The majority of the staff employed by Roanza Solutions Limited also transferred to Estar as a result of this transaction.
- The transaction comprised a sale of the majority of the business at five of the eight trading sites operated by the companies and was entered into in pursuit of achieving a better result for the Company's creditors as a whole than would be likely if Roanza were wound up without first being in administration, being a statutory purpose of administration.
- The sale will facilitate a partial recovery of amounts due from Roanza Limited to Roanza Solutions Limited in order that the administration of Roanza Solutions Limited can make a distribution to preferential creditors, being a further statutory purpose of administration.
- We are of the opinion that the outcome achieved was the best available outcome, that could be reasonably obtained, for creditors of each company as a whole in the circumstances and the transaction enables the Administrators to achieve the purposes above.
- The return to unsecured creditors of each company remains uncertain and will depend on the realisation of assets not included in the sale and the treatment of the Bank's exposure across related insolvencies.



Jason Bell
Joint Administrator

15 September 2020

2 Initial introduction

This section provides details of how Grant Thornton was introduced to the Companies and details of our prior involvement.

2.1 Initial introduction

Grant Thornton was introduced to the Group by the Bank in March 2020 and was engaged by the Group and the Bank on 23 March 2020 to:

- Assess the Group's immediate cash requirements and review the Group's short term cash flow
- Prepare Estimated Outcome Statements
- Review a monthly funds flow for FY19 and the 3 months to 31 March 2020
- Provide options and recommendations

Fees charged for this engagement were £33,500 plus VAT. Following completion of the above, Grant Thornton was further engaged by the Group and the Bank to provide additional services on 24 April 2020 to:

- Monitor the short term cash flow on a weekly basis
- Consider the strategic options available to the Group and consider the operational and financial impact, including a turnaround plan
- Prepare a contingency plan in the event of an insolvency

Fees charged for the additional services were £30,000 plus VAT.

2.2 Prior involvement with the Companies

Roanza

Prior to the above engagements neither Grant Thornton nor the Joint Administrators had any involvement with Roanza.

At the outset of our work, the Group was experiencing significant cash flow pressures as a result of historic trading losses. During the course of our engagement above, the Directors of Roanza had been preparing and pursuing an operational turnaround plan to restructure the business on a solvent basis.

The plan required the agreement of key stakeholders including the Bank, Mercedes-Benz as the franchisor and other creditors, including HMRC and shareholders.

Given the challenges of the cash flow constraints and the need to obtain unanimous stakeholder agreement, the turnaround plan was ultimately not a viable option given the likely time frame to obtain agreement from all stakeholders and to deliver the implementation of the plan.

The Directors concluded on 8 July 2020 that, in absence of a viable turnaround plan, the Group was insolvent on the basis that it could not pay its debts as they fell due. Furthermore, the new moratorium procedure under the Corporate Insolvency and Governance Act 2020 was not considered appropriate as the Company could not pay the required debts during the moratorium period.

Grant Thornton was then engaged by Roanza and PVR, separately, on 16 July 2020 to:

- support Roanza and PVR in respect of insolvency planning;
- assist management to prepare for the administration of the Roanza and PVR;
- assist management in marketing the businesses and assets on an accelerated basis to explore whether a "pre-packaged sale" of the businesses and assets could be achieved; and

Roanza paid fees on account of £150,000 plus VAT for these services prior to our appointment.

Solutions

Solutions was not party to the above engagements and Grant Thornton had no prior relationship with this company but it became apparent during the course of the above work that the company would need to be party to the Transaction in order to facilitate the transfer of staff.

3 Pre-appointment considerations

This section provides details of the considerations and the work done by us, as proposed Administrators, prior to our appointment in order to explore whether a prepack was the optimal strategy in maximising the return for creditors.

3.1 Nature of the Companies' business

Roanza

Roanza was a recognised Mercedes-Benz commercial van and truck dealership and was incorporated on 28 January 2014 following the merger of two Mercedes-Benz franchises and a van leasing business.

The Company held certain franchise agreements with Mercedes in respect of new truck and van sales and after sales in respect of repairs, maintenance and parts.

Solutions

Solutions was a wholly owned subsidiary of Roanza which employed the staff utilised by Roanza and PVR and provided payroll services to Bespoke Funding Solutions Limited, a separate company which is partially owned by Roanza.

3.2 Causes of the Companies' distress

Roanza operated across eight leasehold sites predominantly in the North West of England. Solutions employed 441 staff operating in Roanza and PVR.

Roanza and Mercedes operated an interdependent trading relationship in respect of new vehicle sales with the Company acting as a dealership within the Mercedes distribution network.

A deterioration in trading performance in recent years was driven by a reduction in bonus receipts as a result of Roanza not achieving volume sale targets. Whilst profit in new vehicle sales was marginal, Roanza was reliant on its bonuses to support trading performance.

Roanza sustained a decline in trading performance with trading losses of c£0.1 million in FY18 increasing to losses of c£1.9 million in FY19. The management accounts for the 5 month period to 31 May 2020 indicated trading losses of c£1.3 million.

As a result of lockdown in light of Covid-19, the majority of the business was required to close with only after sales remaining open in order to carry out urgent repairs and maintenance and limited other staff. This further impacted trading performance and was the key driver in losses incurred in the five months to 31 May 2020.

As a result of poor trading performance, Roanza had insufficient cash to meet ongoing working capital requirements particularly in respect of significant funding required to Mercedes for ongoing vehicle registration costs and repayment of significant balance arrears.

Furthermore, the Company was part of a VAT group with significant outstanding VAT liabilities owing to HMRC.

3.3 Actions taken by the Companies

In order to alleviate cash pressures, RSG (as former owner and landlord of certain sites) had historically provided ad hoc cash injections in addition to financial support through informal and formal unsecured loans to support funding shortfalls. As at the date of appointment, RSG was owed c£2.7 million.

The Directors sought to mitigate the impact of lockdown and utilised the Coronavirus Job Retention Scheme to furlough c200 employees. The Directors also obtained payment holidays where possible in respect of its leasehold properties and asset finance providers.

Given the decline in trading performance and the level of arrears owing to Mercedes, HMRC and RSG, the Directors had sought to pursue a turnaround plan to restructure the business operations on a solvent basis.

However, the deterioration in trading performance and cash pressure did not allow the time to implement and deliver the turnaround plan.

Grant Thornton was therefore engaged to undertake an accelerated sales process of the trade and assets of the Company as outlined above.

3.4 Alternative courses of action considered by the proposed Administrators

At the conclusion of the AMA we considered all options. We reviewed the AMA process which had been undertaken and considered that it was sufficiently comprehensive. Given the AMA process, we had established that a solvent solution to the funding issues was not possible as:

- the turnaround plan was not supported by the key stakeholders
- additional finance could not be obtained to restore cashflow solvency
- a new moratorium procedure was not possible as Roanza could not pay certain debts during the moratorium period

It was determined that trading in an administration, whilst running a further sales process, was not in the interests of creditors as:

- the AMA marketed the business and assets to a targeted buyer pool and therefore the transaction concluded was considered to be fair market value and to provide the best return to creditors
- it was considered that a sales process within the administration was unlikely to provide a better offer or higher return to creditors
- the Company could not continue to trade without access to ongoing finance.

In the absence of a sale being achieved, the proposed Administrators considered the feasibility in conducting a managed wind down of the eight sites with the key assets being debtors and vehicle stock. Therefore, we considered the viable options, being:

- the likely return to creditors resulting from the transaction compared to;
- the alternative of a cessation of trade (with or without a short period of trading) followed by a piecemeal disposal of the floating charge assets.

Based on the financial analysis performed, the return to creditors from the transaction was considered to be the best outcome for the creditors.

Given Solutions was reliant on Roanza (and PVR) to pay employees it had no means of continuing to trade and meet employee liabilities once Roanza ceased to operate.

Accordingly, the transaction provided the best outcome for Solutions creditor given it avoided the crystallisation of employee claims and provided the prospect of a partial recovery of amounts due from Roanza.

3.5 Requests for funding the administration, and the decision of whether to trade

Financial analysis was undertaken by us prior to the appointment. It was determined that continuing to trade would be to the detriment of the creditors as a whole due to the losses forecast to be incurred. Therefore, no funding request was made to any lender.

3.6 Consultation with major creditors and key stakeholders

We consulted with the following stakeholders:

- The Bank, as principal secured creditor
- The board of directors of the Company
- Mercedes, as the Company's operational partner and significant unsecured creditor
- RSG, as shareholder, landlord and significant unsecured creditor
- The FCA to secure approval of our appointment

3.7 Previous connected insolvencies

It has been confirmed by the directors that the business/assets have not been acquired from an insolvency process in the last 24 months.

4 Marketing of the business and assets

4.1 Approach to interested parties

We identified potential interested parties through the following:

- Parties identified by the directors
- Our firm wide database
- Consultation with Mercedes

Any potential purchaser would require franchise agreements to be issued by the respective Mercedes entity in order to allow a purchaser to trade the business and assets. This would include a due diligence process to be undertaken by Mercedes prior to issuing any franchise agreement.

Given the accelerated time frame of the sale process, a targeted buyer pool was agreed with the directors, with input from Mercedes, which included existing franchise partners dealerships and therefore had an existing relationship with Mercedes.

A teaser document was sent out to 16 parties commencing on 23 July 2020.

4.2 Marketing strategy

The marketing strategy was determined with regard to the following:

- Short timescales meant that only a limited number of parties could be effectively involved
- Confidentiality was required to protect the value of the assets of the business
- Any potential party would require the agreement from Mercedes to trade the business as a Mercedes dealership

The following marketing was undertaken:

- Teaser documents were sent to identified parties and follow-up phone calls were made
- Non-disclosure agreements (NDAs) were provided to those parties who indicated an interest in considering the opportunity
- Access to a data room was provided to those parties who returned a signed NDA which provided financial, operational and other information in respect of the Company
- Interested parties were offered meetings with management through calls and video conferencing to facilitate their due diligence process
- Indicative offers were invited by close of business on 31 July 2020 for the business and assets of the Company with best and final offers invited by close of business 7 August 2020.

Given the accelerated nature of the process and the limited time frame available for interested parties to conduct due diligence, we did not consider it feasible to market the business online or to a wider pool of parties who did not have an existing relationship with Mercedes.

Our marketing strategy identified a targeted pool of potential interested parties, which was essential to deliver an efficient and effective process.

During the course of the AMA process, FCA consent to the proposed appointment was obtained on 20 August 2020 and a Notice of Intention to appointment Administrators was filed by the directors on 21 August 2020 in order to prevent creditor enforcement action.

A further Notice of Intention to appointment Administrators was filed on 7 September 2020 to facilitate the appointment on 8 September 2020.

4.3 Offers received

During the AMA process:

- 16 teaser documents were sent to identified and targeted interested parties
- 8 NDAs were signed and returned by interested parties
- 6 parties indicated that they intended to submit an offer for all or part of the business
- 3 formal offers were ultimately received as detailed below

We received two formal offers to acquire the business and assets of the three of the trading sites at Warrington, Stoke and Trafford Park, with one offeror suggesting they would be extending their offer to further sites.

One offer (from the Purchaser) was received to acquire the business and assets of five of the trading sites at Warrington, Stoke, Trafford Park, Wavertree and Deeside.

4.4 Decision of the proposed Administrators

Each of the offers was assessed and offerors were each invited to clarify, refine and improve their offers over a short period.

Ultimately it was determined that the sale to the Purchaser provided the best result for the creditors for the following reasons:

- it resulted in the best outcome to creditors as a whole compared to the other offers received (taking into account the requirement to wind down the remaining non purchased sites) and compared to a managed wind down of the business as a whole
- the transaction mitigated holding and direct costs in the administration as the Purchaser is to assist with book debt collections and vehicle stock realisations, with book debts collections enhanced due to the continuity of trade provided to the majority of customers through the Purchaser
- unencumbered vehicle stock values maximised as they will be realised at retail value through the Purchaser's sales channel
- the offer results in increased retention of staff, thereby reducing preferential claims
- the Purchaser could act and transact on an accelerated basis
- the Purchaser had the support of Mercedes, who confirmed they could process their relevant approvals on an accelerated basis to facilitate a sale in an appropriate timescale.

Given the Company traded from leasehold premises, the Purchaser was granted a licence to occupy for three months by the Administrators.

Accordingly, on 8 September 2020, the Company directors appointed administrators to deliver the above sale. We provide details of the transaction entered into at Section 6.

As staff were employed by Solutions, it was necessary that administrators were appointed over this entity in order to deal with employees.

The sale was deemed to be in the best interest of Solutions creditors given it avoided the crystallisation of significant employee liabilities in relation to the transferred staff and maximised the potential recovery from the amounts due from Roanza.

5 Valuation of the business and assets

5.1 Basis of valuations

We obtained valuations of the tangible assets in order to perform financial analysis to enable us to make a decision as to whether the transaction would be in the best interests of the creditors.

A break-up valuation reflects the value of the assets should the company cease to trade. This is used to estimate the outcome for creditors should the transaction not occur and the company proceed into liquidation. This is usually the worst-case position for creditors.

A going concern valuation usually reflects the value of the assets where a transaction includes a trading business. This is typically of greater value than a break-up basis due to the attributing of value to goodwill and future income streams. A going concern value is used to provide a guide to Administrators as to the value of individual assets being sold as part of a wider transaction.

We consider that we obtained fair market value through the marketing process undertaken as ultimately the assets are worth what a party will pay for them in the circumstances, taking into account the distressed nature of the business. We considered the offer received (considered to be fair market value) against the break-up value to ensure that the transaction provided a better position for the creditors.

5.2 Chattel assets

Sanderson Weatherall LLP was engaged by us in order to provide a professional valuation of the Company's tangible assets. SW is a member of the Royal Institute of Chartered Surveyors and has adequate professional indemnity insurance. They have confirmed their independence in this matter.

The valuation was based on both a going concern (in situ) basis of the whole business and a break-up piecemeal disposal of chattel assets (ex situ).

Unencumbered vehicle stock

There were 19 unencumbered trucks and vans owned by Roanza. The gross valuation received for a break-up and going concern basis relating to these vehicles was between c£0.2 million and £0.3 million over an approximate 12 week marketing period.

Significant recovery, holding and disposal costs in realising the assets during the marketing period would have been incurred in respect of employee costs in assisting the Administrators, overhead costs (such as rent, rates, utilities, security, insurance) and professional fees.

Whilst unencumbered vehicles have transferred to the Purchaser (subject to the security held by the Administration), the Purchaser will sell and transfer sale proceeds relating to subsequent sale of the unencumbered vehicles to the administrators for a sales fee of 30% of retail sales value, reducing to 15% if the vehicles are sent to auction.

It is considered that net vehicle stock realisation will be maximised through sale via the Purchaser's distribution network, given the retail sales values are in excess of SW's valuations and these arrangements mitigates the costs of realisation in the administration.

Unencumbered plant and machinery

These relate to the fixed assets owned by the Company in respect of the workshops to carry out after sales activity.

The gross valuation on ex situ and in situ basis relating to the sites acquired by the Purchaser ranged between £232,000 and £460,000 respectively over an approximate 12 week marketing period.

The valuation excludes holding and disposal costs in realising the assets during the marketing period in respect of employee costs in assisting the Administrators, overhead costs (such as rent, rates, utilities, security, insurance) and professional fees.

As such, the value achieved on the sale to the Purchaser of £210,000 as part of the sale process was deemed fair value for the unencumbered plant and machinery. The remaining plant and machinery at the sites not acquired by the Purchaser will be realised by the Administrators.

Parts stock

The Company held a range of franchised parts and consumable stock for the repair and maintenance of Mercedes and Fuso commercial vehicles which totalled c£1.6 million.

Mercedes Truck and Van were owed collectively c£1.2 million in respect of outstanding part balances, which was subject to retention of title.

The franchise agreements set out the contractual requirement to sell back remaining stock to Mercedes Truck and Van respectively where any balance due to the Company through the sale and buyback could be offset against other Mercedes group entities. Given Mercedes Benz Financial Services Limited was owed in excess of £2.0 million, there was no realisable value in Mercedes parts stock.

The Company also held non-franchised part stock which totalled c£0.1 million. Sanderson Weatherall provided valuation estimates of c50% and 15% of net balances.

The Purchaser has agreed to pay for unencumbered non-franchised stock usage based on 85% of net book value. The ultimate recovery will depend on the extent of any reservation of title claims.

Encumbered chattel assets

The valuation did not identify any potential equity in encumbered assets subject to asset finance and were therefore excluded from the sale transaction.

5.3 Intangible assets

Roanza's main trading subsidiary, PVR, has also entered administration and therefore there is no realisable value in its shares.

Roanza is a 50% shareholder of Bespoke Funding Solutions Limited and we are continuing to explore the feasibility of realising value from these shares.

Given the losses being incurred by the Company and the reputational impact of the insolvency, there was no value in the Roanza brand or goodwill and the Company has no rights to anything associated with the Mercedes brand or any ability to novate any Mercedes franchise or other agreement.

5.4 Book debts

After sales debtors

The Company's book debt ledger related to completed after sale work to customers and totalled c£2.2 million to 31 August 2020 and comprising 1,026 customers.

Approximately 98% of the ledger was in respect of balances under 60 days old, with most customers paying on 30 day terms. We understand that there are limited contractual obligations with customers, however, the Company's terms and conditions provide three month warranties on all after sales work.

We have not sought to sell the book debts relating to debtors to 31 August 2020 and have therefore not sought to obtain a valuation of these balances.

Whilst the transaction to the Purchaser excludes the sale of book debts, the Purchaser will collect book debts for a ratchet collection fee of:

- 7.5% of the first £1 million collected
- 10% of the next £0.5 million collected
- 15% of the remaining balances up to £1.8 million

The purchaser will retain the full benefit of any recoveries in excess of £1.8 million. Net realisation of book debts is expected to be maximised through collection by the Purchaser as continuity for future

after sales work is provided to the majority of customers and the costs of realisation in the administration will be reduced in respect of payroll, rent and overheads.

Book debts from 1 September 2020, totalling £0.3 million, have been transferred to the Purchaser in recognition of the fact that the Purchaser will meet the payroll cost of the transferred employees from 1 September 2020 onwards.

5.5 Work in progress (WIP)

Incomplete vehicle sales

This comprises of vehicle customer orders received, where vehicles had been ordered by Roanza and, in some cases, alteration works commenced with the vehicle yet to be registered or delivered to the customers. This WIP was not included as part of the transaction and will not be completed by the Administrators.

Whilst it may have been possible to complete vehicle sales in the Administration, given the termination of the franchise agreements on insolvency, this would have required both the support of Mercedes (in permitting the Administration to continue to operate the franchise agreements and allowing vehicle registrations). Furthermore, the appetite of customers to purchase from an Administration, without the usual warranties and ongoing support may well have been limited.

In addition, given the additional insurance requirements in respect of the customisation of trucks and the level of outstanding arrear balances to body work suppliers, completing the vehicle sale WIP was not considered commercially viable.

After sales

After sales WIP relates to repairs, servicing and other works being undertaken in the workshops at the date of appointment and completed works which have yet to be invoiced to customers

Whilst the Administration could have completed after sales work and invoicing to secure recoveries from the after sales WIP (if Mercedes was supportive of such a strategy), the inability of the Administration to provide warranties on the works and the modest individual works order values would impact both the likely realisation value and the costs of realisations.

Under the terms of the sale, the Purchaser will complete the invoicing of this work, will collect the resultant debts and will pay:

- 10% of total invoice value by 31 October 2020, as a payment on account
- 50% of net realisations of these amounts to 31 January 2021 (less the payment on account above).

Accordingly, whilst we have not obtained a formal valuation of the WIP, we consider the agreement with the Purchaser maximises net realisations from these assets.

5.6 Solutions assets

Solutions employed staff utilised by Roanza and PVR. Whilst it employed the staff and held the PAYE reference it did not have a bank account, with all payments to staff and HMRC made by Roanza and/or PVR. Accordingly, we understand its assets to be amounts due from Roanza and PVR and its liabilities to be amounts to HMRC and employees.

The above sale maximises the recoveries to Roanza creditors, including Solution but the amount recoverable remains uncertain.

6 The transaction

6.1 Details of the transaction

Date of transaction	8 September 2020
Identity of purchaser	Estar Truck and Van Limited
Purchaser's connection to the Company's:	
directors	None
shareholders	None
secured creditors	None
associates	None
Company directors, former directors, or their associates	None
Assets sold and consideration:	
Fixed charge	Nil
Floating charge	
Books and records	£1
Business Intellectual Property	£1
Computer Equipment	£1
Plant and equipment	£209,990
Goodwill	£1
Information Technology	£1
Name	£1
After sales WIP	£1 (plus profit share as detailed)
September book debts	£1
Unencumbered parts	£1 (plus 85% of cost used)
Unencumbered vehicles	£1 (plus value realised after sales fee)
Material conditions for consideration	None, other than as described at section 5
Terms of payment	£110,000 paid on completion for Plant and equipment with the remaining balance paid in 6 months from the date of completion and subject to chattel mortgage Unencumbered vehicles – detailed in Section 5 After Sales WIP – detailed in Section 5
Part of a wider overall transaction	No
Directors' guarantees related to the transaction	No
Providers of finance to the transaction	None

7 Pre-pack pool

7.1 Connected party transactions

The Purchaser is not a party connected with the Company and did not therefore approach the pre-pack pool, a body of independent reviewers of pre-packaged sales of businesses from cases of company administration.

8 Other information for creditors

8.1 Future correspondence

All future creditors' reports will be shared through the creditors' portal which can be found at [grantthornton.co.uk/portal](https://www.grantthornton.co.uk/portal)

The unique passwords are being notified to creditors separately. (Any creditor that does not have a unique creditor's password should contact Laura A Walshe of this office by email at CMU@uk.gt.com).

The officers of the Company are required to furnish us with a statement of affairs as required by the Insolvency Act 1986, and we shall shortly be uploading our statement of proposals for the administration which will incorporate a summary of the directors' statement of affairs, or an estimated summary of the financial position.

Within the proposals, further details of the administration will be provided in addition to information about our fees. Background information regarding the fees of Administrators can be found at <https://www.grantthornton.co.uk/portal/>.

Creditors can find a guide to their rights in an administration at <https://www.grantthornton.co.uk/portal/>.

A creditor has a right to opt out of receiving further documents about the proceedings (with some exceptions). Further information is provided in Appendix D.

8.2 Making a claim in the administration

Creditors can log onto the portal to submit their claim directly. Alternatively, a proof of debt form can be provided and submitted manually.

8.3 Bad debt relief

Creditors registered for VAT may be able to claim VAT bad debt relief in accordance with section 36 of the Value Added Tax Act 1994. In broad terms relief is available when the debt is six months old and "written off" by the creditor entering it on his VAT refunds-for-bad-debts-account. Insolvency practitioners have no role in administering VAT bad debt relief. Creditors who are uncertain how to claim should contact their VAT office or take professional advice.

8.4 Retention of title claims

If you contend that you have any form of security or reservation of title in respect of goods supplied, please contact us immediately, in writing, with full details of your claim. We would advise you that, pursuant to paragraph 43 of Schedule B1 to the Insolvency Act 1986, you will not be able to enforce any security or reservation of title claim without our consent or the permission of the court.

8.5 Investigations into the Company's affairs

We shall be pleased to receive, from any creditor, any useful information concerning the Company, its dealings or conduct, which may assist us in any investigations into the Company's affairs.

8.6 Contact from third parties

Please be aware fraudsters have been known to masquerade as the legitimate Joint Administrator. The fraudster will contact creditors asking for an upfront fee or tax. An administrator would never ask for such a payment nor instruct a third party to make such a request.

8.7 Data Protection

Any personal information held by the company will continue to be processed for the purposes of the administration of the company and in accordance with the requirements of data protection law. Our privacy notice on our website (www.grantthornton.co.uk/en/privacy) contains further details as to how we may use, process and store personal data.

8.8 Covid-19

This report has been produced during Covid-19 restrictions. We have taken every reasonable step to ensure that the information in this report is accurate, but if it comes to light that anything is incorrect or incomplete, we will provide an explanation and corrected information in the next report.

B. Roanza Limited: Estimated financial position as at 8 September 2020**Roanza Limited**

£'000	NBV 31 May 2020	Estimated to realise
Assets subject to fixed charge		
Land and buildings	1,247	740
Robert Smith (2011) Ltd	(740)	(740)
Surplus / shortfall		-
Other assets subject to fixed charge	-	
Goodwill	6,334	-
Investments	475	-
Surplus / shortfall		-
Assets subject to asset finance	-	
Consignment stock	343	-
Vehicle stock	5,243	3,932
Asset funding	(4,311)	(4,311)
Surplus / shortfall		(378)
Assets subject to floating charge		
Unencumbered vehicle stock	-	140
Vehicle sales	4,240	-
After sales		
- After Sales debtors	2,624	1,500
- Warranty	535	-
- WIP	309	125
- Parts	2,240	-
Plant and equipment	1,085	260
Other debtors	186	-
Prepayments	877	45
Cash at Bank	1,521	-
Total floating charge asset realisations		2,070
Estimated costs of realisation		
- direct costs		(250)
Available to preferential creditors		1,820
Preferential creditors		-
Available to floating charge holder		1,820
Floating charge holder		(17)
Available to unsecured creditors		1,803

Notes

- The amount available to unsecured creditors are stated prior to the costs of the administration
- Cash at bank position is offset against the net liability under the cross guarantees with Premier Vehicle Rental Limited. The treatment of the Bank's liabilities is yet to be determined and as such, the quantum of any dividend remains uncertain

Grant Thornton UK LLP
Roanza Limited
B - Company Creditors

Key	Name	Address	£
CA00	A & B Containers Holdings Ltd	Elevator Road, Trafford Park, Manchester, M17 1BR	31,500.00
CA01	A L Boulton & Son Ltd	Milburn Road, Cobridge, Stoke On Trent, Staffordshire, ST6 2PU	383.56
CA02	A.P.S. Security Services Ltd	284 High Street, Tunstall, Stoke-On Trent, Staffordshire, ST6 5TY	5,584.32
CA03	A.R Signs Ltd	Unit 26, Manvers Business Park, High Hazels Road, Cotgrave, NG12 3GZ	126.00
CA04	Abacus Landscapes	44 Poulton Crescent, Woolston, Warrington, WA1 4QW	2,300.00
CA05	Abba Commercial Ltd	Burtonhead Road, St Helens, Merseyside, Wa9 5Ea, WA9 5EA	50,544.00
CA06	Abc Supreme Private Hire	Unit 1, Furlong Lane, Burslem, Stoke On Trent, ST6 3LE	927.60
CA07	Ac Plant Glazing Ltd	296 Wigan Road, Atherton, Manchester, Lancashire, M46 0GB	1,713.60
CA08	Addlesee Timber & Haulage Ltd	2 Sandtoft Road, Belton, Doncaster, DN9 1PH	520.00
CA09	Advance Truck Components	2 Midland Road, Scunthorpe, N. Lincs, DN16 1DQ	38.90
CA0A	Aferry Ltd	2Morrow Court, Appleford Road, Sutton Courtenay, Oxon, OX14 4FH	1,159.91
CA0B	Aftercare Response Ltd	Amber Way, Halesowen, West Midlands, B62 8AY	119.40
CA0C	Aldermorebank Plc	Computer Equipment Hp, Forbury Road, Reading, Rg1 1Ax	17,802.99
CA0D	All On Mobile	White Lodge Farm, Goose Rye Road, Worplesdon, Guildford, Surrey, GU33RJ	126.00
CA0E	Alliance Electronics	Unit D, Holbrook Green, Holbrook Industrial Estate, Sheffield, S20 3FE	54.00
CA0F	Allstar Business Solutions Ltd	Windmill Hill, Whitehill Way, Swindon, SN5 6PE	32,752.00
CA0G	Alpine Vending Co Ltd	Carham Road, Hoylake, Wirral, CH47 4FF	2,808.00
CA0H	Amb Ltd	Unit 6A, Ferrybridge Business Park, Fishergate, Ferrybridge, West Yorkshire, WF11 8JR	3,308.93
CA0I	Anchor Pin Engineering Ltd	Regency Works, Regency Street, Coppull, Chorley (Anchor Pin Engineering), PR7 5AX	810.00
CA0J	Andonne Heating Services Ltd	Howarth Pastures Barn, Pot House Lane, Wardle, Rochdale .Lancs, OL12 9PP	2,562.26
CA0K	Apm Customers	Unit 10, Kings Court, Prince William Avenue, Deeside, CH5 2QZ	780.00
CA0L	Applegreen Promotions	31 Redland Grove, Carlton, Nottingham, Notts, NG4 3ET	420.00
CA0M	Applied Radiators	Unit 2 Hanley Business Park, Cooper Street, Hanley, Stoke On Trent, ST1 4DW	550.49
CA0N	Arco Ltd	Po Box 21, Head Office, Waverley Street, Hull, HU1 2SJ	2,521.25
CA0O	Astra Vehicle Technologies Ltd	Innospec Manufacturing Park, Oil Sites Road, Ellesmere Port, Cheshire, CH65 4EY	6,288.00
CA0P	Ats Euromaster Limited	Po Box 2, Sheffield, S98 1Af	(365.03)
CA0Q	Auto Renew Ltd	No. 1 Shaw Road Ind Estate, Speke, Liverpool, L24 9JT	3,458.40
CA0R	Automated Systems	Technology House, 20 Trafalgar Way, Bar Hill, Cambridge, CB23 8SQ	10,207.14
CA0S	Autoproducts	Lon Parcwr Industrial Estate, Ruthin, Denbighshire, LI15 1Nj	2,140.56
CA0T	Autostart (Staffs) Ltd	Unit 12 Crabtree Close, Fenton Industrial Estate, Stoke On Trent, ST4 2SW	1,180.80

Signature _____

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Roanza Limited
B - Company Creditors

Key	Name	Address	£
CA0U	Autotrader	1 Tony Wilson Place, Manchester, (Atd), M15 4Fn	13,457.10
CA0V	Aviva	Direct Debit	307,999.99
CA0W	Axle Weight Technology Ltd	Picow Farm Road, Runcorn, WA7 4UN	5,457.60
CB00	B. Conway (Tail Lifts) Ltd	Hamilton Street, Oldham, Lancs, OI4 1Da	550.61
CB01	B.A.Bush & Son Ltd	Station Yard, Horncastle, Lincolnshire, LN9 5AQ	103.20
CB02	B.O.C. Limited	P O Box 12, Priestley Road, Worsley, Manchester, M28 2UT	1,520.47
CB03	Barclaycard	P.O. Box 3000, Teesdale Businss Park, Stockton On Tees, TS17 6YG	11,518.21
CB04	Barringtons Cleaning Ltd	24 Caddick Road, Knowlsey, Liverpool, L34 9HP	1,791.60
CB05	Barry & Son Limited	Bute Street, Weaste, Salford, M50 1DU	(540.00)
CB06	Barrys Skip Hire	Old Railway Sidings, Bankhall, Liverpool, L20 8JB	405.60
CB07	Basic Welding Services Ltd	232 Briscoe Lane, Manchester, M40 2Xg	150.00
CB08	Bell Truck Sales Limited	Bellway Industrial Estate, Whitley Road, Longbenton, Newcastle Upon Tyne, NE12 9SW	1,545.28
CB09	Belle Car Transporters And Specialised Trailers	Hoblongs Industrial Estate, Chelmsford Road, Great Dunmow, Essex, CM6 1JA	1,016.44
CB0A	Belton Motor Services	Unit 6 Higher Premier Industrial Estate, Belton Road, Sandtoft, Doncaster, DN85SX	710.00
CB0B	Best Tyres Ltd	280 Waterloo Road, Cobridge, Stoke-On-Trent, Staffordshire, ST6 3HL	751.00
CB0C	Bestplate Ltd	210 Watson Road, Blackpool, Fy4 3Ef	199.92
CB0D	Bibby Commercials	Sherbrook House, Winwick Lane, Winwick, Warrington, WA3 7EW	764.16
CB0E	Bibby Factors Manchester Limited	R And B Tyre Services Ltd, Suite D, Laser House, Waterfront Quay, Salford Quays, Manchester, M50 3XW	3,260.40
CB0F	Bibby Factors Yorkshire Ltd	(Airflow Compressors & Pneumatics), 1St Floor Maple House, Woodland Park, Bradford Road, Bradford, BD14 4BW	2,488.54
CB0G	Bibby Leasing Ltd	702 Birchwood One Business Park, Dewhurst Road, Birchwood, Warrington, WA3 7GB	33,073.10
CB0H	Biffa Waste Services		646.00
CB0I	Bls Truck And Van	Hareness Road, Altens Ind Est, Aberdeen, AB123LE	528.41
CB0J	Blyth Equipment Ltd	Laburnum House, March Road, Tipps End, Welney, Cambridgeshire, PE14 9SG	1,152.00
CB0K	Brabners Chaffe Street	1 Dale Street, Liverpool, Merseyside, L2 2ET	(6,309.94)
CB0L	Britclean (Uk) Ltd	Unit 1, Pws Industrial Estate, Tunstall Road, Knypersley, Stoke On Trent, ST8 7BD	605.06
CB0M	Brit-Tipp Limited	Chatterton House, Bank Hall Park, Wharf Street, Warrington, WA1 2DG	9,468.00
CB0N	Brown Recycling Ltd	Vanguard House, Sneyd Hill, Burslem, Stoke-On-Trent, ST6 2DZ	70.91
CC00	C & N Door Services Ltd	Unit B, 43 Gillett Street, Hull, East Yorkshire, HU3 4JF	3,429.60

Signature _____

Grant Thornton UK LLP
Roanza Limited
B - Company Creditors

Key	Name	Address	£
CC01	C Openshaw	78 Baines Avenue, Irlam, Manchester, M44 6At	200.00
CC02	C.E.F.	North West Division, I Station Road, Kenilworth, Warwickshire, CV8 1JJ	708.15
CC03	Calibration & Consultancy Services (Uk) Ltd	Unit 1, Hurstwood Court, Meadowcroft Way, Leigh, Lancashire, WN7 3XZ	3,755.01
CC04	Cartridge Save Ltd	5-6 Gregson Road, Reddish, Stockport, SK5 7SS	168.11
CC05	Cathedral Leasing Ltd	300 Relay Point, Relay Drive, Tamworth, Staffs, B775PA	(153.31)
CC06	Cdk Global	Cygnat Way, Charnham Park, Hungerford, Berkshire, RG17 0YL	4,221.16
CC07	Cf Corporate Finance Limited	Reading International Business Park, Reading, Berkshire, RG2 6AA	(1,775.81)
CC08	Chains & Lifting Tackle (Midlands)	Dewsbury Road, Fenton Industrial Estate, Stoke-On-Trent, Staffordshire, ST4 2TD	336.00
CC09	Chemsafe Yorks Ltd	Unit 1, Sandtoft Industrial Estate, Belton, Doncaster, DN9 1PN	1,258.56
CC0A	Chester Tps	Volkswagon Group Uk Ltd, Po Box 7774, Buckingham Road, Brackley, NN13 9BG	841.05
CC0B	Choice Graphics Stoke	9 Zetland Place, Newstead, Stoke On Trent, ST3 3LH	385.00
CC0C	Chubb Electronic Security Ltd	Shadsworth Industrial Park, Blackburn, Lancashire, BB1 2PR	723.74
CC0D	Citron Hygiene	Unit 2 Bardon 22 Industrial Estate, Reg'S Way Coalville, Leicestershire, LE67 1TE	1,154.97
CC0E	City West Commercials	Heron Road, Sowton Industrial Estate, Exeter, EX2 7LL	2,082.80
CC0F	Cleanforce Contracting Ltd	Force Group House, 31/33 Albion Street, Hanley, Stoke On Trent, ST1 1QF	4,118.00
CC0G	Click 24	22-24 Bridge Street, Milnrow, Rochdale, Lancs, OL16 3ND	3,712.75
CC0H	Climate Control Ltd	Tighe House, Redbourne Mere, Kirton In Lindsey, Gainsborough, DN21 4NW	161.82
CC0I	Clwyd Injection Services	Miners Road,Llay Industrial Estate, Llay, Wrexham, Clwyd, LL12 0PJ	270.34
CC0J	Cms Supatrak Limited	Delta 1200, Welton Road, Swindon, SN5 7XZ	739.40
CC0K	Colwyn Bay Industrial Doors	43 Cynfran Road, Llysfaen, Colwyn Bay, Clwyd, LL29 8SU	396.00
CC0L	Commercial Body Specialist	Unit 2, 460 High Street, Tunstall, Stoke On Trent, ST6 5EU	30.00
CC0M	Commercial Vehicle Hydraulics Ltd	Carter Lane East, Alfretton, South Normanton, Derbyshire, DE55 2DY	27.60
CC0N	Commercial Vehicle Movements Ltd	Unit C, Scotlands Industrial Estate, Off London Road, Coalville, LE67 3JJ	16,795.63
CC0O	Concept Oils Ltd	Unit 5, Pinfold Ind Estate, Pinfold Lane, Buckley, CH7 3PL	1,242.00
CC0P	Continental Automotive Trading Ltd	36 Gravelly Industrial Park, Birmingham, B24 8TA	2,526.33
CC0Q	Cooleraid Ltd	The Od Railway Station, Paddocks Drive, Green Road, Newmarket, CB8 9WT	691.20
CC0R	County Car & Van Hire	St Marys Way, Stockport, Cheshire, SK1 4BT	163.20
CD00	D H L International (Uk) Ltd	Po Box 4833, Slough, SI3 0Bb	572.88
CD01	D M F (Wakefield) Ltd	66 Wakefield Road, Ossett, West Yorkshire, WF5 9JS	228.00
CD02	D. Wynn Steam Clean	Mosley Road, Trafford Park, Manchester, M17 1JS	456.00

Signature _____

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Roanza Limited
B - Company Creditors

Key	Name	Address	£
CD03	D.R.S. Heat Transfer Limited	Unit 1, Drs Estate, Milton Street, Widnes, Cheshire, WA8 0QL	201.60
CD04	Daimler Chrysler Financial Services	Floorplan Account, Burystead Court, 120 Caldecotte Lake, Caldecotte, Milton Keynes, MK7 8ND	42,576.79
CD05	Dawson Rentals Limited	Delaware Drive, Tongwell, Milton Keynes, Bucks, MK15 8JH	78.00
CD06	Dcc Logistics	Creg-Ny-Baa, High Street, Owston Ferry, Doncaster, DN9 1RE	780.00
CD07	Dcuk (Monthly R & M)	Acc'S, 0376215174 0376337272, 0376249255 0376387388, 0376287951 0376179073, 376337083	305.84
CD08	Dcuk & Mbfin Misc Invoices	Delaware Drive,, Tongwell,, Milton Keynes,, Bucks., MK15 8BA	(14,850.28)
CD09	Dcuk R & M Group	Delaware Drive,, Tongwell,, Milton Keynes,, Bucks., MK15 8BA	(962,282.60)
CD0A	Debis UK	Daimler Chrysler Financial Services, Burystead Court, Caldecotte Lake Drive, Caldecotte, Milton Keynes, MK7 8ND	(88,861.20)
CD0B	Deefab	Unit 24 Drome Road, Deeside Industrial Park, Deeside, Flintshire, CH5 2NY	2,715.60
CD0C	Dent Genie Ltd	Mayfields, 65A New Street, St Helens, WA9 3XS	832.00
CD0D	Digraph Transport Supplies Ltd	Unit 2, Chewton St. Eastwood, Notts, NG16 3HB	6,835.68
CD0E	Direct Vehicle Glass Ltd	Unit E2 Penrhyn Road, Penrhyn Court, Knowlsey Business Park, Liverpool, L34 9AB	278.40
CD0F	Dme Tyres Ltd	Unit 1. Ring Road .Zone 2, Burtonwood Business Park, Burtonwood, Staffs, WS7 3JQ	194.40
CD0G	Dmh Tyres Ltd	Rhiwlas, Babell Road, Babell, Holywell, CH8 8PP	1,053.60
CD0H	Don Richardson Ltd	Unit 6 Valley Court, Sanderson Way, Middlewich, Cheshire, CW10 0GF	693.96
CD0I	Drayton Group Ltd	St Johns Road, Stourbridge, West Midlands, DY8 1ET	314.82
CD0J	Drive Direct Commercial Logistics Ltd	11 Marsland Road, Sale, Manchester, M33 3HP	17,121.89
CD0K	Drivetrain Ltd	17 Adlington Court, Birchwood, Warrington, Cheshire, WA3 6PL	8,704.68
CD0L	Dronsfields Ltd	Pennine Works, Mossdown Road, Oldham, Lancashire, OL2 6HS	180.00
CD0M	Dun-Bri	Watermill Industrial Estate, Aspenden Road, Buntingford, Herts, SG9 9JS	411.60
CD0N	Dunning & Fairbank	Cross Green Rise, Cross Green Industrial Park, Leeds, LS9 OSD	66.00
CD0O	Dvv Media International Ltd	6Th Floor, Chancery House, St Nicholas Way, Sutton, SM1 1JB	651.60
CE00	E Nixon & Son Ltd	Brookside Works, Bridges Road, Ellesmere Port, South Wirral, CH65 4LB	1,318.80
CE01	East Riding Transport	47 Linciln Street, Hull, HU2 0PB	2,814.00
CE02	Eastern Shires Purchasing Organisation	Barnsdale Way, Grove Park, Enderby, Leicester, LE19 1ES	516.31
CE03	Eastland Security	Cois Na Tine Farm, Heywood Old Road, Birch, Nr Heywood, OL10 2QN	1,263.00
CE04	Eclipse Automotive Technology Ltd	Eclipse House, Robian Way, Swadlincote, Derbyshire, DE11 9DH	864.00

Signature _____

Grant Thornton UK LLP
Roanza Limited
B - Company Creditors

Key	Name	Address	£
CE05	Efm Fleet Services Ltd	Bradnor Road, Sharston, Greater Manchester, M22 4TF	918.82
CE06	Eight Technology Ltd	10 Park Five Business Centre, Harrier Way, Exeter, EX2 7HU	10,809.00
CE07	Elite Services	Unit 3, Lea Green Business Park, Eurolink, St. Helens, WA9 4TR	1,505.29
CE08	Elite Solutions Engineering Ltd	Unit C7, Sneyd Hill Industrail Estate, Stoke On Trent, St6 2Eb	708.59
CE09	Ellison Motors	Pighue Lane, Liverpool, L13 1DG	560.00
CE0A	Energas Limited	Previously Engineering & Welding, Westmorland Street, Hull, HU2 0HX	597.31
CE0B	Enterprise Rent A Car Uk Ltd	Unit 6 Taurus Park, Europa Boulevard, Westbrook, Warrington, WA5 7ZT	7,961.24
CE0C	Envirocare	New Inn Farm, Dawson Lane, Leyland, Lancashire, PR25 5DB	1,000.00
CE0D	Eon Uk Plc	Westwood Way, Westwood Business Park, Coventry, Cv4 8Lg	28,053.98
CE0E	Euro Car Parts	4Th Avenue, The Village, Trafford Park, Manchester, M17 1DB	653.08
CE0F	Europa	Granville Square, 48 Suffolk Road, Sheffield, S2 4AL	92.13
CE0G	Evobus (Uk)Ltd	Cross Point Business Park, Ashcroft Way, Coventry, West Midlands, CV2 2SR	37,228.72
CE0H	Expenses	Please Complete	20.00
CE0I	Express Motor Components Ltd	11 Ryeburn Drive, Bromley Cross, Bolton, BL2 3FP	3,737.82
CF00	F&G Commercials Prefunded Mot	Trafford Park Road, Trafford Park, Manchester, M17 1HG	2,551.90
CF01	F.A.M Commercials Ltd	Unit M5B, Heywood Distribution Park, Pilsworth Road, Heywood, OL10 2TT	42,931.59
CF02	Fair Oaks Supplies	Old Butt Lane, Talke, Stoke On Trent, Staffs, ST7 1NR	2,106.85
CF03	Fallowfield Vehicle Deliveries	The Lodge, Crossley Park, Crossley Road, Stockport, SK4 5BF	1,799.70
CF04	Feather Diesel Service Limited	Unit G12 Lock View, Lowerfields Business Park, Elland, West Yorkshire, HX5 9HD	292.80
CF05	Fire Check	9 Avon Road, Culcheth, Warrington, Cheshire, WA3 5DT	657.60
CF06	Firow Propshafts Limited	Units 1 & 2, Manor Lane Business Park, Manor Lane, Holmes Chapel, CW4 8AF	2,274.00
CF07	First Business Water	Pinn House, 2 High Street, Pinner, Middlesex, HA5 5PW	17,850.52
CF08	Fleet Dynamics	Legacy House, 2 Martland Mill Lane, Wigan, WN50LZ	3,534.00
CF09	Fleet Factors Ltd	3/4 Wallis Road, Skippers Lane Ind Est, Middlesborough, Cleveland, TS6 6JB	18,968.63
CF0A	Fleet Service	Unit 1,2 & 9, Ribblesdale Trading Estate, Ribbleton, Preston, PR1 5ED	51,519.65
CF0B	Fluidair Power Ltd	Atkinsons Way, Foxhills Ind Estate, Scunthorpe, North Lincs, DN15 8QJ	184.70
CF0C	Fuchs Lubricants (Uk) Plc	New Century Street, Hanley, Stoke-On-Trent, St1 5Hu	5,401.07
CG00	G E Middleton & Co Ltd	359-363 City Road, Manchester, Lancashire, M15 4De	244.08
CG01	G.L.W. Commercials	5 Wood Green Gardens, Wigan, WN5 0JP	3,125.26
CG02	Gas Direct Ltd	Whitehouse Farm, Valley Lane, Long Bennington, Notts, NG23 5EE	53.46

Signature _____

Grant Thornton UK LLP
Roanza Limited
B - Company Creditors

Key	Name	Address	£
CG03	Gaskells Waste Services	17-21 Foster Street, Bootle, Merseyside, L208Ex, L208EX	596.40
CG04	Gazprom	5Th Floor Bauhaus, 27 Quay Street, Manchester, M3 3GY	3,737.72
CG05	Gdl Automotive Ltd	Marsden Street, Taylors Lane, Wigan, Lancs, WN3 4TZ	12,393.72
CG06	General Traffic	29 Aintree Riad, Bootle, Liverpool, L20 9DL	172.70
CG07	G-Force Communications Ltd	Solutions House, 11 Whitworth Court, Manor Farm Road, Runcorn, WA7 1WA	720.00
CG08	Gottlieb Packaging Materials Ltd	Unit 9 Guinness Road Trading Estate, Guinness Road, Trafford Park, Manchester, M17 1SB	633.46
CG09	Great Bear Distribution Limited	Stellar House, Barbour Square, High Street, Tattenhall, CH3 9RF	90.00
CH02	H P I Limited	Client Services Dept, Dolphin House P O Box 61, New Street, Salisbury., SP1 2TB	1,502.41
CH03	Harding-Shelton	Unit 15, Etruria Trading Estate, Etruria Way, Basfordstoke On Trent, ST46JQ	27.49
CH04	Hartshorne Motor Services Limited	Credit Control, Pheasant Drive, Birstall, Batley, West Yorkshire, WF17 9LR	220.44
CH05	Hatcher Components Limited	Broadwater Road, Framlingham, Suffolk, IP13 9LL	1,596.00
CH06	Haven Power	The Havens, Ransomes Europark, Ipswich, IP3 9SJ	5,236.96
CH07	Haydock Finance Ltd	Greenbank Business Park, Challenge House, Challenge Way, Blackburn, BB1 5QB	20,537.02
CH08	Heating & Pipework Install Limited	Leigh House, Leigh Lane, Longbridge Hayes, Stoke-On-Trent, ST6 4PB	375.48
CH09	Hgv Direct	Unit 5, The Grange Industrial Estate, Rawcliffe Road, Goole, Humberside, DN14 6TY	2,416.10
CH0A	Higson Edwards (Steelstock	Luton Street, Liverpool, Merseyside, L5 9XR	156.18
CH0B	Hills Numberplates Ltd.	Unit 6,, Junction 6 Business Park, 66 Electric Avenue, Birmingham, B6 7JJ	2,446.40
CH0C	Hinchliffe Hydraulics	East Common Lane, Scunthorpe, Lincolnshire, DN16 1AZ	1,020.00
CH0D	Hope Technical Developments Ltd	Cloudsley, High Street, Ascot, Berkshire, SL5 7HP	37.25
CH0E	Hough Green Garage Ltd	Pickerings Road, Halebank Ind Estate, Widnes Cheshire, WA8 7XP	12,551.65
CH0F	Hsbc - Roanza Bank Account	Please Complete	860.18
CH0G	Hsbc Equipment Finance (Uk) Ltd	1 Centenary Square, Birmingham, B1 1HQ	134,758.06
CH0H	Humber Bridge	Humbertag Only !, Customer Services, Humber Bridge Board, Ferriby Road, Hessle, HU13 0JG	(192.05)
CH0I	Hyva	Unit 2 Prince Mead Place, Trafford Park, Manchester, M17 1Pn	534.66
CI00	I.Dro Power Cleaning Equipment	Pingley Cottage Farm, Bigby High Road, Brigg, DN20 9HE	246.15
CI01	Ignition	Odeon House, 146 College Road, Harrow, Middlesex, HA1 1BH	2,700.00
CI02	Impact Communications Ltd	Unit 3. Claverdon Oaks, Henley Road, Claverdon, Warwickshire, CV35 8PS	180.00
CI03	Inchcape North West Limited	Mercedes Benz Of Warrington, 66-68 Pall Mall, Liverpool, L3 7Db	551.10

Signature _____

Grant Thornton UK LLP
Roanza Limited
B - Company Creditors

Key	Name	Address	£
CI04	Intercounty Truck & Van Ltd	Stewarts Road, Finedon Road Industrial Estate, Wellingborough, Northamptonshire, NN8 4TR	(4,425.72)
CI05	Investec Asset Finance Plc	Windrush Court, Blacklands Way, Abingdon, Oxfordshire, OX14 1SY	51,228.87
CI06	Inxpress Manchester Ltd	1St Floor Unit 5 Blueberry Bus Park, Wallhead Road, Rochdale, Lancs, OL16 5AF	260.68
CJ00	J K Vehicle Movements Limited	Unit 13 Wavell Drive, Witham Point Business Park, Lincoln, LN3 4PL	15,531.00
CJ01	Jacksons Workwear Rental Ltd	Head Office, Weir Street, Lincoln, LN5 8DT	808.37
CJ02	John Clark Bodyworks	Jackson Place, Walton Road	192.00
CJ03	John Rossiter Ltd	7-9 Macon Court, Crewe, Cheshire, CW16EA	299.28
CJ04	Johnsons Textile Services	Unit 14, Express Trading Estate, Stone Hill Road, Farnworth, Bolton, BL4 9TP	10,170.70
CJ05	Jon Beech Recovery	Warren Street, Longton, Stoke On Trent, ST3 1QD	40,630.55
CJ06	Jost Uk Limited	Edbro House, Nelson Street, Bolton, Lancashire, BL3 2JJ	1,222.87
CJ07	Just Digital Ltd	Kingfisher Way, Hinchingsbrooke Business Park, Huntingdon, Cambridgeshire, PE29 6FN	882.00
CK00	Karcher Uk Ltd	Karcher House, Brookhill Way, Banbury, OX16 3ED	370.07
CK01	Keith Horsewood	29 Oakwood Drive, Grimsby, South Humberside, DN37 9RN	90.00
CK02	Kendal'S Garage Services	Pershall Farm Cottage, Pershall, Eccleshall, Stafford, ST21 6NE	628.80
CK03	Kennedys Law Llp	Greenwood House, 91/99 New London Road, Chelmsford, CM2 0PP	1,530.00
CK04	Kenway	Unit 7, Art Valley Ind Estate, Newton Le Willows, WA12 8AT	1,270.18
CK05	Kingston Air & Hydraulics	Unit 1 Riverside Park, Reservoir Road, Hull, HU6 7QD	969.60
CK06	Kleer Print	Carlton House, 17-19 Carlton Street, Liverpool, L3 7ED	141.60
CK07	Ks Autocentre	Unit 10-14, Parkhouse Ind Est, Newcastle, ST5 7RB	50.00
CL00	Ladders Free Limited	74 Cae Canol, Penarth, CF64 3RL	5,199.22
CL01	Landowner Products	Farley, Much Wenlock, Shropshire, TF13 6NX	1,848.00
CL02	Lawrence David Ltd	Morley Way, Woodston Industry, Peterborough, PE2 7BW	42,746.40
CL03	Liberty Leasing Ltd	Liberty House, Brook Avenue, Warsash, Southampton, SO31 9HP	80,750.99
CL04	Lloyd & Jones Engineers Ltd	Po Box, 29, Bootle, Merseyside, L20 1EJ	10.67
CL05	Lloyds Tsb Commercial Finance Ltd	Af First Aid Ltd, Po Box 10484, Harlow, Cm20 9Gy	1,298.27
CL06	Lsp Commercial Property	4 The Cottages, Deva Centre, Trinity Way, Manchester, M3 7BE	12,600.00
CL07	Lt & T	30 Melford Court, Hardwick Grange, Warrington, WA1 4RZ	1,479.45
CL08	Ltr Recovery Services Ltd	Florida Close, Hot Lane Industrial Estate, Burslem, Stoke On Trent, ST6 2DJ	4,335.00
CL09	Lyreco U K Ltd	Deer Park Court, Donnington Wood, Telford, Shropshire, TF2 7NB	3,349.08

Signature _____

Grant Thornton UK LLP
Roanza Limited
B - Company Creditors

Key	Name	Address	£
CM00	M H Group	M H House, Madcley Street, Hull, E Yorkshire, HU3 2AH	255.60
CM01	M&S Commercial Ltd	Unit 5 Bealey Ind Estate, Dumers Lane, Radcliffe, Manchester, M26 2BD	96.00
CM02	Mac Environmental	88 Trevor Road, Orrell Park, Liverpool, L9 8DZ	446.00
CM03	Magic Internet Technologies Ltd	Autoconnect House, 5 Windsor Road, Redditch, Worcestershire, B97 6DJ	13,453.70
CM04	Magic Square Systems	Technocentre, Puma Way, Coventry, West Midlands, CV1 2TT	13,050.00
CM05	Man Truck & Bus Uk Ltd	Frankland Road, Biagrove, Swindon, Wiltshire, SN5 8YU	173.50
CM06	Manchester City Council	Corporate Services Department, Po Box 314, Town Hall, Manchester, M60 2JR	42,389.87
CM07	Manchester Coach Painters	Unit 1, Sandywood Depot, Lumns Lane, Swinton, M27 2LN	2,940.00
CM08	Marshall Truck & Van (Formerly Pentagon)	Central Accounts, Standard Way, Fareham Ind Park, Fareham, PO16 8XL	569.99
CM09	Martins M O T Test Station	Brooks Lane Industrial Estate, Road Beta, Middlewich, Cheshire, CW10 0JG	(2,071.18)
CM0A	Mb Demo	For Use Of Vehicles Funded On, Mb Demo	1,230,584.62
CM0B	Mb Truck Contra	Delaware Drive,, Tongwell,, Milton Keynes,, Bucks., MK15 8BA	768,832.11
CM0C	Mb Van Contra	Delaware Drive,, Tongwell,, Milton Keynes,, Bucks., MK15 8BA	224,797.12
CM0D	Mbuk Canter Parts - Deeside	Delaware Drive,, Tongwell,, Milton Keynes,, Bucks., MK15 8BA	2,655.43
CM0E	Mbuk Canter Parts - Rathbone Rd	Delaware Drive,, Tongwell,, Milton Keynes,, Bucks., MK15 8BA	676.31
CM0F	Mbuk Canter Parts - Stoke	Delaware Drive,, Tongwell,, Milton Keynes,, Bucks., MK15 8BA	104.64
CM0G	Mbuk Canter Parts - Trafford Park	Delaware Drive,, Tongwell,, Milton Keynes,, Bucks., MK15 8BA	1,020.91
CM0H	Mbuk Canter Parts - Warrington	Delaware Drive,, Tongwell,, Milton Keynes,, Bucks., MK15 8BA	2,192.80
CM0I	Mbuk Truck Parts - Deeside	Delaware Drive,, Tongwell,, Milton Keynes,, Bucks., MK15 8BA	84.76
CM0J	Mbuk Truck Parts - Rathbone Rd	Delaware Drive,, Tongwell,, Milton Keynes,, Bucks., MK15 8BA	4,042.07
CM0K	Mbuk Truck Parts - Doncaster	Mercedes Benz Centre, Tongwell, Milton Keynes, MK15 8BA	3,727.19
CM0L	Mbuk Truck Parts - East Manchester	Delaware Drive, Tongwell, Milton Keynes, MK15 8BA	72.00
CM0M	Mbuk Truck Parts - Stoke	Delaware Drive, Tongwell, Milton Keynes, MK15 8BA	(15,192.67)
CM0N	Mbuk Truck Parts - Trafford Park	Mercedes Benz Centre, Tongwell, Milton Keynes, MK15 8BA	19,813.85
CM0O	Mbuk Truck Parts - Warrington	Delaware Drive, Tongwell, Milton Keynes, MK15 8BA	13,150.41
CM0P	Mbuk Unimog Parts Deeside (0372134015)	Delaware Drive,, Tongwell,, Milton Keynes,, Bucks.Lease Complete, MK15 8BA	280.98
CM0Q	Mbuk Van Parts - Deeside	Delaware Drive,, Tongwell,, Milton Keynes,, Bucks., MK15 8BA	148,516.12
CM0R	Mbuk Van Parts - Derby Rd	Delaware Drive,, Tongwell,, Milton Keynes,, Bucks., MK15 8BA	1,078.80
CM0S	Mbuk Van Parts - Doncaster	Mercedes Benz Centre, Tongwell, Milton Keynes, MK15 8BA	94,666.57
CM0T	Mbuk Van Parts - East Manchester	Delaware Drive, Tongwell, Milton Keynes, Mk15 8Ba	2,296.26

Signature _____

Grant Thornton UK LLP
Roanza Limited
B - Company Creditors

Key	Name	Address	£
CM0U	Mbuk Van Parts - Rathbone Rd	Delaware Drive,, Tongwell,, Milton Keynes,, Bucks., MK15 8BA	188,020.67
CM0V	Mbuk Van Parts - Stoke	Mercedes Benz Centre, Tongwell, Milton Keynes, MK15 8BA	149,662.97
CM0W	Mbuk Van Parts - Trafford Park	Mercedes Benz Centre, Tongwell, Milton Keynes, MK15 8BA	310,538.03
CM0X	Mbuk Van Parts - Warrington	Delaware Drive, Tongwell, Milton Keynes, MK15 8BA	165,925.93
CM0Y	McLean Appleton Ltd	Jaguar House, Calder Island Way, Denby Dale Road, Wakefield, WF2 7AW	67,500.00
CM0Z	Meller Flow Trans Ltd	12 Millersdale Close, Euroway Industrial Estate, Bradford, BD4 6RX	37,779.60
CM10	Mercedes Finance - Adoptions	C/O Mercedes-Benz Charterway Ltd, Delaware Drive, Tongwell, Milton Keynes, MK15 8BA	4,539,528.38
CM11	Mercedes Finance - Defer Adoptions	C/O Mercedes-Benz Charterway Ltd, Delaware Drive, Tongwell, Milton Keynes, MK15 8BA	1,746,892.27
CM12	Mercedes-Benz Truck & Van(N.I)	Trench Road, Newtownabbey, Co.Antrim, BT36 4TY	1,000.01
CM13	Mercedes-Benz Uk - Used Funding	Delaware Drive, Tongwell, Milton Keynes, MK15 8BA	616,334.91
CM14	Mersey Tunnels	Fastag Account Use Only !, L3 7DB	(1,134.45)
CM15	Merseyflow	Runcorn Bridge Crossing Fees	(503.70)
CM16	Mertrux Limited	10 Chequers Road, Derby, DE21 6EN	4,739.21
CM17	Mht Europe	Enterprise Way, Lowton, WA32AG	1,884.48
CM18	Micro Precision Engineering	Lyndon Farm, Hollybush Lane, Rixton, Warrington, WA3 6DZ	6,954.00
CM19	Midlands Truck & Van Ltd	1 Dorset Road, Saltley Business Park, Saltley, Birmingham, B8 1JW	27,957.42
CM1A	Milton Keynes-London Link Limited	7 Canons Road, Old Wolverton, Milton Keynes, MK19 6HB	1,877.29
CM1B	Mitchell Diesel Ltd	Fulwood Road South, Fulwood Industrial Estate, Sutton In Ashfield, Notts, NG17 2JZ	639.37
CM1C	Mj Windscreens	Unit E12 The Enterprise Village, Prince Albert Gardens, Grimsby, Dn313At	492.00
CM1D	Moorland Self Drive	Unit 1 Childerplay Rd, Brindley Ford, Stoke On Trent, ST8 7PZ	8,374.08
CM1E	Mortons Dairies	Blacon House Farm, Saughall Road, Chester, CH1 4BH	150.12
CM1F	Motorkraft	Unit 2, Kildare Street, Stoke-On-Trent, Staffordshire, ST34ND	3,918.00
CM1G	Motorscreen Ltd	82 Market Street,, Tottington,, Bury,, Lancashire,, BL8 3LJ	2,779.20
CM1H	Motus Commercials	Leek New Road, Cobridge, Stoke On Trent, St6 2De	484.78
CM1I	Mrb Workshop Services Ltd	23 Rutland Street, Swinton, Manchester, M27 6AU	13,849.44
CN01	National Windscreens	1 Astonfields Road, Stafford, St16 3Uf	888.00
CN02	Nationwide Fuels Llp	Po Box 585 Bury, BL89LA	2,685.53
CN03	Nationwide Transport Breakdown Services Ltd	Spencer House, Unit 3 Taylor Lane, Denton, Manchester, M34 3NQ	658.74

Signature _____

Grant Thornton UK LLP
Roanza Limited
B - Company Creditors

Key	Name	Address	£
CN04	Nilfisk	Nilfisk House, Bowerbank Way, Gilwilly Ind Estate, Penrith, Cumbria, CA11 8BQ	2,578.47
CN05	North Lincs Property Ltd	Po Box 1493, Belton, Doncaster, DN9 1WY	8,500.00
CN06	North Manchester Driver Training Ltd	Bolton Lorry Park, Mill Hill Industrial Estate, Mill Street, Bolton, BL1 1UG	9,802.00
CN07	North West Access And Sales	Please Unit 1K-H, Aintree Racecourse, Business Park, Bechers Drive, L9 5AY	196.52
CN08	Northern Commercials Ltd	Armytage Road, Brighouse, West Yorkshire, HD6 1PG	9,015.23
CN09	Northern Jack Specialists	Sadler Street, Church, Accrington, Lancashire, BB5 0HP	594.00
CN0A	Northgate Vehicle Hire (West Midlands) Ltd	Accounts Receivable, Norflex House, 20 Allington Way, Darlington, DL1 4DY	22.00
CN0B	Northside Truck & Van Ltd	Regional Accounting Centre, Legrams Lane, Bradford, (Elland Road), BD7 2HR	2,419.24
CN0C	Northwales Tachograph	14 Belgrave Avenue, Flintshire, Saltney, CH4 8TY	4,425.00
CN0D	Northwest Motor Engineering	19 Dublin Street, Liverpool, L3 7DT	312.58
CO00	O2 (Uk) Limited	Payment Processing Centre, Milton Keynes, Mk77 1Ub	3,545.52
CO01	Oak Tyres Uk Ltd	Unit 4, North Florida Road, Haydock Industrial Estate, Haydock, WA11 9UB	2,174.02
CO02	Oculus Cleaning Solutions Ltd	Hilbre Court Business Centre, Corporation Road, Birkenhead, Wirral, CH41 3NG	60.00
CO03	Oil Salvage Ltd	1 Lyster Road, Bootle, Merseyside, L20 1AS	4,608.00
CO04	Oldham Tps	V W Group Uk Ltd, Po Box 338, Leeds, LS14 9FD	(76.52)
CO05	One Off Suppliers		43,762.85
CO06	Overclockers Uk	Unit 5 Lymedale Cross, Lower Milehouse Lane, Newcastle-Under-Lyme, Staffordshire, ST5 9BT	1,284.71
CP00	P H S Group Ltd	Western Industrial Estate, Caerphilly, Mid Glamorgan, CF83 1XH	(239.14)
CP01	P&R Safety Testing	Unit 4 Westlink, Belbins Business Park, Cupernham Lane, Romsey Hants, SO51 7AA	170.40
CP02	Paramount Industrial +Tools Fasteners Ltd	Paramount House, Ellgreave Street, Burslem, Stoke-On-Trent, ST6 4DQ	17,404.60
CP03	Park Components	31 Ronald Rd, Waterloo Park, Liverpool, L22 3XU	3,135.79
CP04	Parkers Motor Services Ltd	Foundry Square, Belgrave Gate, Leicester, LE1 3WW	3,441.90
CP05	Parts Alliance T/A Ces (Uk) Ltd.	Knutsford Way, Sealand Road Industrial Estate, Chester, Cheshire, CH1 4NS	436.20
CP06	Partscomm	Kenrick Way, West Bromich, West Midlands, B70 6BY	193.11
CP07	Peter Ramsey	Unit 5, Stretford Motorway Est, Trafford Park, Manchester, M32 0ZH	1,845.00
CP08	Petty Cash -	** Petty Cash Disbursements **, Ch48 7Ea	(7,928.62)
CP09	Phoenix Equipment Ltd	Eco House,, Nobel Road, Wester Gourdie Ind Estate, Dundee, DD2 4UH	324.00
CP0A	Pirtek (Manchester)	Unit 33, Westbrook Road, Trafford Park, Manchester, M17 1AY	512.59
CP0B	Pitney Bowes Finance - Purchase Power	The Pinnacles, Harlow, Essex, CM19 5BD	20.34

Signature _____

Grant Thornton UK LLP
Roanza Limited
B - Company Creditors

Key	Name	Address	£
CP0C	Portsmouth City Council	Civic Offices, Guildhall Square, Portsmouth, PO1 2AR	100,000.00
CP0D	Ppl	1 Upper James Street, London, W1F 9DE	412.48
CP0E	Premier Bodyworks	21 Cratfield, Moreton Hall Ind Estate, Bury St Edmunds, Suffolk, IP32 7DF	960.00
CP0F	Premier Inn Business Account	Walsall Road, Cannock, Staffs, Ws11 0Ja	(1,500.00)
CP0G	Premier Vehicle Rental Ltd	Rathbone Road, Wavertree, Liverpool, L13 1BA	38,417.28
CP0H	Prestige Wheels Ltd	Unit 1, 106 Richardson Street, Stockport, Cheshire, SK1 3JL	288.00
CP0I	Pro-Align Limited	The Old Orchard, Towcester Road, Greens Norton, Towcester, NN12 8AN	352.80
CP0J	Probuild Transport Systems	Units 3A-3B Bourne Works, Collingbourne, Ducis, Wiltshire, SN8 3EQ	3,115.19
CP0K	Provg Limited	Atcham Business Park, Shrewsbury, Shropshire, SY4 4UG	8,810.57
CP0L	Purchase Direct	4 Falcon Way, Shire Park, Welwyn Garden City, AL7 1Tw	4,381.38
CQ00	Qsmart Ltd	12 Blacksmith Close, Barrow-Upon-Humber, North Lincolnshire, DN19 7HG	1,680.00
CR00	Ravenhead Laundry Limited	Ravenhead Road, St Helens, Merseyside, WA10 3LR	1,299.75
CR01	Recovery North West Ltd	Recovery House, Prenton Way, North Cheshire Trading Estate, Prenton, CH43 3DU	30,191.09
CR02	Remit Resourcing Ltd	Suite 25, M54 Space Centre, Halesfield Business Park, Halesfield 8, Telford, TF7 4QN	102.00
CR03	Rentokil Pest Control	P O Box 4973, Dudley, DY1 9EY	560.77
CR04	Risk Support Services	20-24 Faraday Road, Wavertree Technology Park, Liverpool, L13 1EH	1,999.20
CR05	Robert Bosch Ltd	Denham (Ar), Po Box 1184, Liverpool, L69 3YU	290.40
CR06	Robert Smith Grp Directors	Pension Scheme, Mann Island, Liverpool, L3 1Dg	86,611.82
CR07	Rosemary Glen Ltd	Elston Lane, Grimsargh, Preston, Lancashire, PR2 5LE	10,923.19
CR08	Rossetts Commercials	Central Accounts, Meadow Road Ind Est, Worthing, West Sussex, BN11 2RU	453.24
CR09	Royal Mail Group Plc	Payment Processing Centre, Rowland Hill House, Boythorpe Road, Chesterfield, S49 1HQ	1,280.40
CR0A	Rozone Limited	Po Box, 10, Wednesbury, West Midlands, WS10 8JD	573.60
CR0B	Rs Fleet Installations Ltd	1-3 Roman Way,, Coleshill,, Birmingham, B46 1HG	240.00
CR0C	Rs Recovery Ltd	Unit 37 Coneygre Industrial Estate, Tipton, West Midlands, DY4 8XP	13,381.18
CR0D	Rsm Valeting	31 Highland Tarn, Imiingham, N.E Lincs, Uk, DN40 1PG	210.00
CR0E	Rye Motors Limited	Trafford Park Road, Trafford Park, Manchester, M17 1Hg	5,521.78
CR0F	Rygor Commercials Limited/See R2063	The Broadway, West Wilts Trading Estate, Westbury, Wilts, BA13 4JX	32,057.67
CS00	S & B Commercials Plc/See Acc S2036	Travellers Lane, Welham Green, Hatfield, Herts, AL9 7DW	2,445.71
CS01	S B Components	Millennium Works, Enterprise Way, Wisbech, Cambs, PE14 0SB	55,396.44

Signature _____

Grant Thornton UK LLP
Roanza Limited
B - Company Creditors

Key	Name	Address	£
CS02	S Hughes Transmissions	Candy Park 1, 12 Hardknott Road, Bromborough, Wirral, CH62 3PE	1,260.00
CS03	Security And Fire Experts Ltd	Unit 19 , J2 Business Park, Bridge Hall Lane, Bury, BL9 7NY	1,695.00
CS04	Security Group 9 Ltd	86 Heywood Street, Manchester, M8 ODT	8,475.00
CS05	Servatruc	Church Street, Old Basford, Nottingham, Nottinghamshire, NG6 0GA	1,504.46
CS06	Shire Leasing Plc	1 Calico Business Park, Sandy Way, Amington, Tamworth, B77 4BF	(385.76)
CS07	Simply Hygiene	Washroom Solutions,Unit 7, Kirklands Business Park, Old Mill Street, Stoke On Trent, ST4 2RP	1,422.72
CS08	Sj Bargh Ltd	Caton Road, Lancaster, Lancashire, LA1 3PE	(2,378.00)
CS09	Skillray Transport Services Uk See Acc S0292	10 Rufford Court, Hardwick Grange, Warrington, WA1 4RF	4,713.84
CS0A	Snap On Tools Limited	Distribution Centre, Telford Way, Kettering, Northants, NN16 8SN	1,754.95
CS0B	Solo Engineering Products	Unit D1 Brymau One Estate, River Lane, Saltney, Chester, CH4 8RG	2,093.40
CS0C	Sos Hose Services	Unit 30, Zone 1, Deeside Ind Park, Flintshire, CH5 2NY	113.99
CS0D	South Liverpool Commercials	Woodend Industrial Estate,Woodend A, Speke, Liverpool, Merseyside, L24 9NB	(4,161.60)
CS0E	Sparrow Recovery & Hydraulics Ltd	Pool Bank Lane, Welton, East Riding Of Yorkshire, HU15 1PX	2,149.33
CS0F	Sparshatt Truck & Van	Eurolink Industrial Estate, Sittingbourne, Kent, ME10 3RN	554.28
CS0G	Specialised Engineering Services Ltd	1 Nile Street, Bolton, BL3 6BW	468.00
CS0H	Spillard Safety Systems Ltd	Solutions House, Station Road, Four Ashes, Wolverhampton, WV10 7DB	7,320.00
CS0I	Spring Autos	Silverdale Road, Newcastle, ST5 2TA	9,029.37
CS0J	Stan Robinson (Stafford) Ltd	Ladfordfields, Seighford, Stafford, Staffordshire, ST18 9QE	(2,045.80)
CS0K	Stapletons Ltd	European Tyre Enterprise Ltd, Etel House, Avenue One, Letchworth Garden City, SG6 2HU	2,949.90
CS0L	Steertrak	Commercial House, Station Rd. Business Park, Tewksbury, Glos., GL20 5DR	1,200.00
CS0M	Sterling Products Ltd	Unit 12, Spartan Works, Brickhouse Lane, Great Bridge, West Bromwich, B70 0DH	864.00
CS0N	Straightset Ltd	Stadium Close, Dukeries Industrial Estate, Worksop, Notts, S81 7BT	1,203.43
CS0O	Svtech Ltd	Chandler House, Talbot Road, Leyland, PR25 2ZF	8,400.00
CS0P	Systematic Print Management Ltd	Centurion Way, Caistor, Market Rasen, Lincolnshire, LN7 6QA	1,246.80
CT00	T Cards Direct	Liilian House Clearway, Addington, West Malling, Kent, ME19 5BP	153.60
CT01	T&P Williams Ltd T/A Autosmart	Catchdale Moss Farm, Catchdale Moss Lane, Ecclestone, St Helens, WA10 5QG	397.08
CT02	T.J.Parry & Sons Ltd	Wattlesborough Heath Garage, Halfway House, Shrewsbury, Shropshire, SY5 9EG	124.80
CT03	Tachograph Services Mcr	Hobson Street, Failsworth, Manchester, Lancashire, M35 0JH	1,074.56

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Grant Thornton UK LLP
Roanza Limited
B - Company Creditors

Key	Name	Address	£
CT04	Talke Road Body Works	Talke Road, Chesterton, Newcastle, Staffs, ST5 7NL	43.20
CT05	Tautliners UK Ltd	Unit 47-49 , Hensall Road, Parkhouse Industrial Estate, Newcastle, Staffs, ST5 7RY	1,829.88
CT06	Tdc Services	Tdc House, Ewloe Roundabout, Ewloe, Deeside, CH5 1TJ	1,641.36
CT07	Tennants Distribution Limited	Hazelbottom Road, Cheetham, Manchester, M8 0Gr	414.00
CT08	The Hands Free Company	6 Lumsdale Road, Cobra Court, Trafford Park, Manchester, M60 0UT	173.40
CT09	The Oil Lab Ltd	15 Limefield, Blackburn, Lancashire, BB2 6PJ	750.00
CT0A	Thomas Higgins & Co Solicitors	Capitol Buildings, 10 Seaview Road, Wallasey, Merseyside, L45 4TH	24.00
CT0B	Tnt International	Po Box 186, Ramsbottom, Bury, BL0 9GR	92.32
CT0C	Torquefast Calibration Ltd	Calibration House, Canal Lane, Tunstall, Stoke On Trent, ST6 4NZ	1,044.66
CT0D	Town & Country Covers Ltd	7 Larchwood Business Centre, Bedhampton, Hampshire, Po9 3Ql	192.05
CT0E	Trackrite	617 Livesey Branch Road, Blackburn, BB2 5DQ	9,588.00
CT0F	Trafford Brake & Hose Services Ltd	Unit D Enterprise Trading Estate, Guinness Road, Trafford Park, Manchester, M17 1SG	1,260.18
CT0G	Trafford Mbc	P O Box 65, Sale, M33 6BY	13,298.40
CT0H	Trafford Park Diary Ltd	Unit 16 Bridgewater Centre, Robson Avenue, Trafford Park, Manchester, M41 7TE	460.41
CT0I	Tranzparts Limited	Unit 1, Astra Road, Astra Business Park, Trafford Park, M17 1SU	2,619.57
CT0J	Trim Technik Ltd	1 Parkvale Avenue, North Cheshire Trading Estate, Prenton, Wirral, CH43 3HE	12,550.88
CT0K	Truck Craft Bodies Ltd	Stephanie Works, Bayley Street, Stalybridge, SK15 1PY	3,913.20
CT0L	Truck Parts (N Wales)	2 Heol Aled, Abergele, Conwy, LI22 7Ur	186.00
CT0M	Truck Transmissions Ltd	Davyfield Road, Roman Road Industrial Estate, Blackburn, Bb1 2Lu	780.00
CT0N	Truck Tyre Fleet Management	Stepnell House, Tollgate, Chandlers Ford, Southampton, SO53 3LU	4,988.86
CT0O	Tunap (Uk) Ltd	Unit L4, Deacon Trading Estate, Morley Road, Tonbridge, Kent, TN9 1RA	1,591.99
CU00	United Industrial Supplies Formerly Berner Uk Lt	Pitreavie Crescent, Pitreavie Business Park, Dunfermline, Fife, KY11 8UQ	931.88
CU01	Universal Container Services Ltd	Wharfside Container Park, Irlam Wharf Road, Manchester, M44 5FZ	207.88
CU02	Universal Technologies Ltd	Mount St Joseph House, Windermere Terrace, Sefton Park, Liverpool, L8 3SB	13,335.32
CU03	Used Vehicle Direct Purchases	Enter Supplier'S Full Name And, Address	36,399.33
CV00	V Group International Ltd	5-9 Erica Road, Stacey Bushes, Milton Keynes, Buckinghamshire, MK12 6HS	2,019.54
CV01	V L Test Systems	3-4 Middle Slade, Buckingham Industrial Estate, Buckingham, Buckinghamshire, MK18 1WA	4,927.20
CV02	Vehicle Technical Services	Unit 6, Lowfield Drive, Centre 500, Wolstanton, ST5 0UU	4,134.26
CV03	Venture Cleaning Solutions Ltd	Walnut Cottage ,Middlewich Road, Lower Peover, Knutsford, Cheshire, WA16 9QD	156.00

Signature _____

Grant Thornton UK LLP
Roanza Limited
B - Company Creditors

Key	Name	Address	£
CV04	Veolia Environmental Services Ltd	Kingswood House, Kingswood Crescent, Cannock, Staffordshire, WS11 8JP	1,308.90
CV05	Virgin Media Business	500 Brook Drive, Reading, RG2 6UU	81.87
CV06	Vosa - Deeside Atf Prfunded Account Vosa	***Internal Account***, Advance Mot Payments, L13 1BA	(5,032.46)
CV07	Vosa Doncaster	Finance Section, Ellipse Building, Padley Road, Swansea, SA1 8AN	(4,373.12)
CV08	Vosa East Man	Chadderton Test Station, Broadway Business Park, Broadgate, Oldham, OL9 9XA	(1,615.47)
CV09	Vosa Stoke	Finance Section, Ellipse Building, Padley Road, Swansea, SA1 8AN	(125.52)
CV0A	Vosa Trafford Park	Chadderton Test Station, Broadway Business Park, Oldham, OL9 9XA	(1,956.94)
CV0B	Vosa Warrington	Finance Section, Ellipse Building, Padley Road, Swansea, SA1 8AN	(5,493.80)
CV0C	Vosa Warrington	Knowsley Council Depot, Stretton Way, Huyton, Liverpool, L36 6JF	(1,831.94)
CV0D	Vrs	Road Fund Licence & 1St Reg Fee, L13 1BA	17,105.00
CW00	W Greenwood Acc Contract Cleaning	138 Anson Street, Monton, Eccles, Manchester, M30 8HD	190.00
CW01	Wave Anglian Water Business	Po Box 259, Rotherham, S98 1QU	8,738.48
CW02	Wesleyan Bank	Po Box 3420, Colmore Circus, Birmingham, B4 6AE	21,754.93
CW03	West Yorkshire Truck Bodies Ltd	Unit 5-6, Enterprise Court, Prince Street, Bradford, BD46HQ	9,912.00
CW04	West Yorkshire Vehicle Bodies Ltd	Ashton House, Richardshaw Raod, Grangefield Industrial Estate, Pudsey, LS28 6QZ	6,840.00
CW05	Western Commercial	260 Broomloan Road, Govan Road, Glasgow, G51 2JQ	1,444.76
CW06	Wheelbase Engineering Ltd	Chanters Way, Off Lower Eccleshill Road, Darwen, Lancashire, BB3 0RP	3,648.00
CW07	Wkp Distribution	18 Holmfield, Holm Lane, Prenton, Wirral, CH43 2NZ	6,138.92
CW08	Wns Electrics Ltd	Northampton Road, Scunthorpe, North Lincolnshire, DN16 1UJ	357.18
CW09	Woodwards Truck & Van	Stephens Way, Warrington Road Industrial Estate, Goose Green, Wigan, WN3 6PQ	535.54
CW0A	Woollas Security	1 Temple Close, Kingsmeadow, Belton, DN9 1TG	300.00
CW0B	Worldpay Uk	Victory House, Fifth Avenue, Team Vally Ind Estate, Gateshead, NE11 0EL	23.88
CW0C	Wurth Uk Limited	1 Centurion Way, Erith, Kent, DA18 4AF	7,020.04
CW0D	Wwp Used Vehicle Purchases (372212873 Pym	Wentworth Way, Tankersley, Barnsley, South Yorkshire, S75 3DH	33,000.00
CW0E	Wyke Signs & Graphics	Huntsman Drive, Northbank Ind Park, Irlam, Manchester, M44 5EG	310.23
CY00	Yorkshire Engines (Hull) Ltd	2025 Spring Bank West, Hull, HU5 5ER	804.00
CY01	Your Franking Ltd	The Joiners Shop, The Historic Dockyard, ME4 4SX	126.00
402 Entries Totalling			11,635,403.98

Signature _____

B. Roanza Solutions Limited: Estimated financial position as at 8 September 2020**Roanza Solutions Limited**

£'000	NBV 31 May 2020	Estimated to realise
Assets subject to floating charge		
Claim in Roanza Limited - in administration		TBC
Claim in PVR Limited - in administration		TBC
Available to preferential creditors		
Preferential creditors		TBC
Available to unsecured creditors		-
HMRC: PAYE	(1,463)	(2,363)
Available to unsecured creditors		TBC

Notes

- Preferential claims are yet to be determined. Whilst employees were paid arrears of pay, other preferential elements such as holiday pay is yet to be quantified
- The amount available to preferential and unsecured creditors is uncertain as it will depend on a distribution to be received from the administrations of Roanza Limited and Premier Vehicle Rental Limited

Grant Thornton UK LLP
Roanza Solutions Limited
B - Company Creditors

Key	Name	Address	£
CH01	HM Revenue & Customs	For PAYE/NI Deductions from employee dividends, enter address of relevant HMRevenue & Customs offi	0.00
CH00	HM Revenue & Customs,	Debt Management, Enforcement & Insolvency, Durrington Bridge House, Barrington Road, WORTHING, West Sussex, BN12 4SE	0.00
RM00	Michael Peter Jones		0.00
RC00	Mr Charles Roy Reed		0.00
CN00	National Insurance Fund	Insolvency Service, Redundancy Payments, PO Box 16685, Birmingham, B2 2LX	0.00
5 Entries Totalling			0.00

Roanza Limited - in administration
 Joint Administrators' receipts and payments account
 from 8 September 2020 to 15 September 2020

Receipts	Statement of Affairs (£)	Total (£)
Plant & Machinery		109,990.00
Motor Vehicles		1.00
Parts stock		1.00
After Sales WIP		1.00
September book debts		1.00
Business IP		1.00
Licence fees		47,180.62
Business name		1.00
Information Technology		1.00
Computer equipment		1.00
Goodwill		1.00
Books and records		1.00
VAT on Sales		9,436.12
		<hr/>
		166,616.74
		<hr/>
Payments		
		<hr/>
		0.00
Balance - 15 September 2020		<hr/> 166,616.74 <hr/>
Made up as follows		
Floating Current Account		166,616.74
		<hr/>
		166,616.74 <hr/>

Roanza Solutions Limited - in administration
 Joint Administrators' receipts and payments account
 from 8 September 2020 to 15 September 2020

Receipts	Statement of Affairs (£)	Total (£)
		0.00
Payments		
		0.00
Balance - 15 September 2020		0.00
Made up as follows		
		0.00

Roanza Limited

Payments, remuneration and expenses to the joint administrators or their associates

Statement of Insolvency Practice 9 disclosure

This appendix has been prepared in accordance with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and Statement of Insolvency Practice 9 (SIP9). In summary, it covers:

- pre-appointment costs
- fee basis
- work done by the joint administrators and their team during the period
- disbursements and expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

Pre-appointment costs

Pre-administration costs are fees charged and expenses incurred by the joint administrators or other qualified insolvency practitioners, before the company entered administration but with a view to it doing so. To the extent they remain unpaid when the company enters administration and payment is sought, approval is required from the appropriate body of creditors as to whether they should be paid from the estate.

Prior to appointment the joint administrators, by way of engaging Grant Thornton UK LLP, were engaged by Roanza Limited through an engagement letter (the Agreement) dated 16 July 2020 under which the fee basis was based on the actual time and expenses spent on the engagement at our normal charge out rates. Creditor approval will be sought for payment of the pre-appointment fees and expenses.

Details of the pre-administration costs are provided below:

Cost	Work done	Why the work was necessary pre-appointment and how it furthered the achievement of an objective of administration	Incurred			Paid		Unpaid
			Grade	Hrs	£	Name of payer and relationship to estate	Pre/post administration	
Grant Thornton UK LLP fees	<ul style="list-style-type: none">Administration eligibility assessmentPre-packaged salePre-appointment formalities and practicalities	<ul style="list-style-type: none">To manage the sale process and assess the options available to the Company and its lenderTo confirm that an objective of administration could be achieved and that administration, therefore, was an option for the companyTo assist management with gathering and preparing information, including valuations, for potential acquirers; identification of and introduction to potential acquirersTo assist management in liaising with key stakeholders; and to advise directors (as a board) of their general responsibilities with regard to insolvency	Partner	107	52,665	Roanza Limited	150,000	50,411
			Manager	151	67,309			
			Executive	315	77,365			
			Administrator	14	3,073			
			Total	587	200,411			
DLA Piper UK LLP	<ul style="list-style-type: none">Sale agreement and appointment formalities	<ul style="list-style-type: none">To ensure that a pre packaged sale could be delivered and completed immediately following appointment				Roanza Limited	60,000	63,853
Sanderson Weatherall LLP	<ul style="list-style-type: none">Valuation services	<ul style="list-style-type: none">To provide an independent valuation of the Company's assets						8,500

- Notes:
- Partner includes director
 - Manager includes associate directors and managers
 - Executive includes assistant managers and executives

Post-appointment costs

Fee basis of the joint administrators

As at the date of this report the fee basis has not been set. We detail overleaf the work done in the period.

Work done by the joint administrators and their team during the Period

We are required to detail costs of actual work done in the Period, including any expenses incurred in connection with it, as against any fees estimate provided. We have not provided a fee estimate because a decision of creditors is not yet being sought. We are also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) sets out this information for the joint administrators’ fees incurred together Details of expenses incurred in connection with work done are provided in the ‘Disbursements and expenses’ section below.

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees (time costs) incurred		
Assets				42 hrs	£17,850	£/hr 425
Insurance	<ul style="list-style-type: none">Liaising with insurance broker and arranging site visits	<ul style="list-style-type: none">To mitigate risks and protect creditors' interestsTo comply with regulation and law	<ul style="list-style-type: none">This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it might not add financial value to the estate it adds value to the insolvency process			
Vehicles	<ul style="list-style-type: none">Dealing with finance companies and assessing potential equity value	<ul style="list-style-type: none">To assess the level, if any, of potential equity in vehicle asset finance agreements	<ul style="list-style-type: none">This work was necessary to realise financial value for the estate and for a distribution to creditors should sufficient funds become available			
Plant & machinery, fixtures & fittings, equipment	<ul style="list-style-type: none">Liaising with agents to value remaining plant and machineryReviewing valuation and discussion on disposal methodPreparation of disposalSite attendance to catalogue plant and machinery	<ul style="list-style-type: none">To achieve a sale of the remaining plant and machinery	<ul style="list-style-type: none">This work was necessary to realise financial value for the estate and for a distribution to creditors should sufficient funds become available			
Sale of business	<ul style="list-style-type: none">Post transition and handover of the businessPost completion matters	<ul style="list-style-type: none">To ensure post completion processes are agreed and implemented to deliver asset realisation	<ul style="list-style-type: none">This work was necessary to realise financial value for the estate and for a distribution to creditors should sufficient funds become available			
Investigations				2 hrs	£368	£/hr245
Books and records	<ul style="list-style-type: none">Arranging for books and records to be collated	<ul style="list-style-type: none">To ensure Company records are secured	<ul style="list-style-type: none">This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it might not add financial value			

to the estate it adds value to the insolvency process

Creditors				16 hrs	£5,023	£/hr 309
Secured	<ul style="list-style-type: none"> Providing regular updates to the secured creditor in respect of the administration Considering security position and cross guarantees 	<ul style="list-style-type: none"> To keep secured creditor informed 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			
Employees and pension	<ul style="list-style-type: none"> Contacting pension and benefit companies to assess position and employee claims Dealing with directors' employment contracts 	<ul style="list-style-type: none"> To seek information regarding pension position and employee benefit schemes 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			
Unsecured	<ul style="list-style-type: none"> Dealing with queries from unsecured creditors Gathering information on unsecured creditors 	<ul style="list-style-type: none"> To ensure claims are dealt with appropriately 	<ul style="list-style-type: none"> This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it might not add financial value to the estate it adds value to the insolvency process 			
Retention of title	<ul style="list-style-type: none"> Liaising with creditors claiming ROT Reviewing documentation supplied to support claim 	<ul style="list-style-type: none"> To ensure claims are dealt with appropriately 	<ul style="list-style-type: none"> This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it might not add financial value to the estate it adds value to the insolvency process 			
Administration				28 hrs	£ 6,762	£/hr 242
Appointment formalities	<ul style="list-style-type: none"> Preparation and filing of notice of appointment File appointment and Companies House 	<ul style="list-style-type: none"> To comply with Insolvency law and regulations 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			

Case management	<ul style="list-style-type: none"> Set up of Insolvency Practitioners' software and transaction processing software Set up document and mail merge templates for standard letters Preparation of bordereau submission <p>Liaise with the internal Public Relations team regarding the appointment and producing a statement for release</p>	<ul style="list-style-type: none"> To comply with Insolvency laws and regulations 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate
Reports to creditors, notices & decisions	<ul style="list-style-type: none"> Written notice of appointment to all known creditors Drafting the proposals for achieving the purpose of administration 	<ul style="list-style-type: none"> To comply with Insolvency laws and regulations 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate
Treasury, billing & funding	<ul style="list-style-type: none"> Setting up bank accounts Receiving initial consideration from sale agreement 	<ul style="list-style-type: none"> To comply with insolvency law and regulations 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate
Tax	<ul style="list-style-type: none"> Seeking advice from the tax team regarding the tax impact of the sale of the Company's business and assets Correspondence with HMRC including the submission of statutory forms 	<ul style="list-style-type: none"> To comply with tax legislation 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate
Pensions	<ul style="list-style-type: none"> Correspondence with The Pensions Regulator, employee benefits providers and pension scheme Obtain information on the Company's pension schemes 	<ul style="list-style-type: none"> To comply with pension related legislation 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate
Total fees incurred in the Period	88 hrs £30,002 £/hr 343		

Detailed SIP9 time cost analysis for the period

Period from 08/09/2020 to 14/09/2020

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at period end		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr
Realisation of Assets:									42.00	17,850.00	425.00	42.00	17,850.00	425.00
Insurance	-	-	-	-	1.50	367.50	-	-	1.50	367.50	245.00	1.50	367.50	245.00
Vehicles	1.00	485.00	-	-	-	-	-	-	1.00	485.00	485.00	1.00	485.00	485.00
Plant & machinery, fixtures & fittings, equipment	-	-	-	-	4.00	980.00	-	-	4.00	980.00	245.00	4.00	980.00	245.00
Sale of business	5.50	2,667.50	30.00	13,350.00	-	-	-	-	35.50	16,017.50	451.20	35.50	16,017.50	451.20
Investigations:									1.50	367.50	245.00	1.50	367.50	245.00
Books & records	-	-	-	-	1.50	367.50	-	-	1.50	367.50	245.00	1.50	367.50	245.00
Creditors:									16.25	5,022.50	309.08	16.25	5,022.50	309.08
Secured	1.00	485.00	-	-	2.00	490.00	-	-	3.00	975.00	325.00	3.00	975.00	325.00
Employees & pensions	1.00	485.00	-	-	2.25	675.00	2.50	450.00	5.75	1,610.00	280.00	5.75	1,610.00	280.00
Unsecured	2.50	1,212.50	-	-	-	-	-	-	2.50	1,212.50	485.00	2.50	1,212.50	485.00
Retention of title	-	-	-	-	5.00	1,225.00	-	-	5.00	1,225.00	245.00	5.00	1,225.00	245.00
Administration:									27.93	6,761.85	242.10	27.93	6,761.85	242.10
Appointment formalities	-	-	1.75	595.00	11.55	2,997.50	2.95	523.50	16.25	4,116.00	253.29	16.25	4,116.00	253.29
Case management	-	-	-	-	6.25	1,572.50	3.15	546.75	9.40	2,119.25	225.45	9.40	2,119.25	225.45
Reports to creditors, notices & decisions	-	-	-	-	0.50	150.00	0.80	144.00	1.30	294.00	226.15	1.30	294.00	226.15
Treasury, billing & funding	-	-	-	-	0.50	90.00	-	-	0.50	90.00	180.00	0.50	90.00	180.00
Tax	-	-	0.10	49.50	-	-	-	-	0.10	49.50	495.00	0.10	49.50	495.00
Pensions	-	-	-	-	0.38	93.10	-	-	0.38	93.10	245.00	0.38	93.10	245.00
Total	11.00	5,335.00	31.85	13,994.50	35.43	9,008.10	9.40	1,664.25	87.68	30,001.85	342.17	87.68	30,001.85	342.17

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant manager and executives

Statement of expenses and disbursements incurred in the Period

This table provides details of expenses and disbursements incurred in the Period in connection with the work done by the joint administrators, description of which is provided in the 'Work in the Period' section above.

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Expenses			
Legal fees – DLA Piper UK LLP	3,663	3,663	Nil
Agent fees – Sanderson Weatherall LLP	6,000	6,000	Nil
Total expenses and disbursements			

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

Category 1 disbursements

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval and consist of the following categories:

- Travel and subsistence – these costs, which exclude mileage, are incurred by staff in attending trading premises or meetings, for example
- Office costs – these are costs such as postage or courier charges which are incurred in managing the case
- Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

They also include expenses which have been paid using a Grant Thornton Loan, the balance of which (if any) can be seen on the joint administrators' receipts and payment account at Appendix A.

Category 2 disbursements

These are expenses that are directly referable to the insolvent estate but not a payment to an independent third party. They may include shared or allocated costs that may be incurred by an office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration.

To the extent that recovery of category 2 disbursements is sought, this will be for mileage only.

Mileage is charged at 45p a mile. VAT is added as appropriate. No category 2 disbursements have been incurred since the date of our appointment.

Sub-contracted out work

We confirm that, in the Period, we have not sub-contracted out any work that could otherwise have been carried out by us or our team.

Payments to associates

Where we have enlisted the services of others we have sought to obtain the best value and service. In the interest of transparency, we disclose below services we have sought from within our firm or from a party with whom (to the best of our knowledge) our firm, or an individual within our firm, has a business or personal relationship:

Service provider	Services enlisted	Cost of service
Grant Thornton UK LLP	<ul style="list-style-type: none">Tax work/advice (narrative is included within the above narrative of work done)Pensions work/advice (narrative is included within the above narrative of work done)	<ul style="list-style-type: none">Costs are included within the above SIP9 time cost analysis

Relationships requiring disclosure

We confirm that we are not aware of any business or personal relationships with any parties responsible for approving the joint administrators’ fee basis, or who provide services to us as joint administrators, which may give rise to a potential conflict.

Information for creditors and members

Information to help creditors and members to understand their rights in insolvency and regarding officeholders’ (ie administrators or liquidators) fees, and the roles and functions of committees is available via Grant Thornton’s website:

<https://www.grantthornton.co.uk/portal>

Alternatively, we will supply this information by post, free of charge, on request.

Roanza Solutions Limited

Payments, remuneration and expenses to the joint administrators or their associates

Statement of Insolvency Practice 9 disclosure

This appendix has been prepared in accordance with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and Statement of Insolvency Practice 9 (SIP9). In summary, it covers:

- pre-appointment costs
- fee basis
- work done by the joint administrators and their team during the period
- disbursements and expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

Pre-appointment costs

Pre-administration costs are fees charged and expenses incurred by the joint administrators or other qualified insolvency practitioners, before the company entered administration but with a view to it doing so. To the extent they remain unpaid when the company enters administration and payment is sought, approval is required from the appropriate body of creditors as to whether they should be paid from the estate.

Neither the joint administrators, by way of Grant Thornton UK LLP being engaged, or any other qualified insolvency practitioner incurred any pre-administration costs in relation to the company.

Post-appointment costs

Fee basis of the joint administrators

As at the date of this report the fee basis has not been set.

Work done by the joint administrators and their team during the Period

We are required to detail costs of actual work done in the Period, including any expenses incurred in connection with it, as against any fees estimate provided. We have not provided a fee estimate because a decision of creditors is not yet being sought. We are also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) sets out this information for the joint administrators' fees incurred together. Details of expenses incurred in connection with work done are provided in the 'Disbursements and expenses' section below.

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees (time costs) incurred		
Creditors				18 hrs	£4,375	£/hr 243
Employees & pensions	<ul style="list-style-type: none"> Initial address to employees on appointment Standard letters sent to all employees on appointment Responding to any incoming employee queries 	<ul style="list-style-type: none"> To ensure all employee queries and claims dealt with appropriately 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			
Administration				12 hrs	£3,185	£/hr 256
Take-on	<ul style="list-style-type: none"> Obtaining and assessing statutory company information together with other publicly available information Completing necessary relationship and ethical checks to confirm independence Conducting anti-money laundering checks, including client verification, assessing the risks 	<ul style="list-style-type: none"> To comply with financial crime legislation as well as internal risk management policies To facilitate understanding of client and completion of other take-on tasks To ensure and maintain independence in line with the Insolvency code of ethics 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			
Appointment formalities	<ul style="list-style-type: none"> Preparation and filing notice of appointment Filing appointment documents at Companies House 	<ul style="list-style-type: none"> To comply with Insolvency law and regulations 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			
Case set-up	<ul style="list-style-type: none"> Setting up of Insolvency Practitioners' software and transaction processing software Setting up document and mail merge templates for standard letters Collating information regarding data collection, storage, processing and 	<ul style="list-style-type: none"> To capture key information and facilitate compliance with statutory requirements To ensure the appointees are insured and the insolvency estate is protected 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			

	destruction; implementing and maintaining any necessary data protection strategies, reporting any issues		
Case management	<ul style="list-style-type: none"> Liaise with the internal Public Relations team regarding the appointment and producing a statement for release 	<ul style="list-style-type: none"> To comply with Insolvency laws and regulations 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate
Reports to creditors, notices & decisions	<ul style="list-style-type: none"> Written notice of appointment to all known creditors Drafting the proposals for achieving the purpose of administration 	<ul style="list-style-type: none"> To comply with Insolvency laws and regulations 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate
Treasury, billing & funding	<ul style="list-style-type: none"> Setting up estate's bank account 	<ul style="list-style-type: none"> To comply with insolvency law and regulations 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate
Tax	<ul style="list-style-type: none"> Collect Company tax information to present to tax team 	<ul style="list-style-type: none"> To comply with tax legislation 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate
Pensions	<ul style="list-style-type: none"> Liaising with internal pension team Obtaining company information 	<ul style="list-style-type: none"> To comply with pension legislation 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate
Total fees incurred in the Period			30 hrs £7,560 £/hr 248

Detailed SIP9 time cost analysis for the period

Period from 08/09/2020 to 14/09/2020

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at period end		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr
Creditors:									18.00	4,375.00	243.06	18.00	4,375.00	243.06
Employees & pensions	-	-	-	-	14.50	3,745.00	3.50	630.00	18.00	4,375.00	243.06	18.00	4,375.00	243.06
Administration:									12.45	3,184.50	255.78	12.45	3,184.50	255.78
Take-on	-	-	-	-	0.75	225.00	-	-	0.75	225.00	300.00	0.75	225.00	300.00
Appointment formalities	-	-	1.75	595.00	3.05	915.00	3.05	549.00	7.85	2,059.00	262.29	7.85	2,059.00	262.29
Case set-up	-	-	-	-	-	-	0.35	63.00	0.35	63.00	180.00	0.35	63.00	180.00
Case management	-	-	-	-	0.75	225.00	0.45	81.00	1.20	306.00	255.00	1.20	306.00	255.00
Reports to creditors, notices & decisions	-	-	-	-	0.50	150.00	0.80	144.00	1.30	294.00	226.15	1.30	294.00	226.15
Treasury, billing & funding	-	-	-	-	0.50	90.00	-	-	0.50	90.00	180.00	0.50	90.00	180.00
Tax	-	-	0.10	49.50	-	-	-	-	0.10	49.50	495.00	0.10	49.50	495.00
Pensions	-	-	-	-	0.40	98.00	-	-	0.40	98.00	245.00	0.40	98.00	245.00
Total	-	-	1.85	644.50	20.45	5,448.00	8.15	1,467.00	30.45	7,559.50	248.26	30.45	7,559.50	248.26

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant manager and executives
- Adverse variances are presented in brackets

Statement of expenses and disbursements incurred in the Period

No expenses have been incurred in the Period.

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

Category 1 disbursements

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval and consist of the following categories:

- Travel and subsistence – these costs, which exclude mileage, are incurred by staff in attending trading premises or meetings, for example
- Office costs – these are costs such as postage or courier charges which are incurred in managing the case
- Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

They also include expenses which have been paid using a Grant Thornton Loan, the balance of which (if any) can be seen on the joint administrators' receipts and payment account at Appendix A.

Category 2 disbursements

These are expenses that are directly referable to the insolvent estate but not a payment to an independent third party. They may include shared or allocated costs that may be incurred by an office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration.

To the extent that recovery of category 2 disbursements is sought, this will be for mileage only.

Mileage is charged at 45p a mile. VAT is added as appropriate. Details of these costs are also provided in the table above, where incurred.

Sub-contracted out work

During the Period we have sub-contracted out the following work that could otherwise have been carried out by us or our team:

Sub-contractor	Work sub-contracted out	Reason(s) for sub-contracting out	Cost incurred (£)
ERA Solutions	<ul style="list-style-type: none">Employee related matters, including redundancies and claim forms	<ul style="list-style-type: none">To provide support to employees regarding claims	5,060

Payments to associates

Where we have enlisted the services of others we have sought to obtain the best value and service. In the interest of transparency, we disclose below services we have sought from within our firm or from a party with whom (to the best of our knowledge) our firm, or an individual within our firm, has a business or personal relationship:

Service provider	Services enlisted	Cost of service
Grant Thornton UK LLP	<ul style="list-style-type: none">Tax work/advice (narrative is included within the above narrative of work done)Pensions work/advice (narrative is included within the above narrative of work done)	<ul style="list-style-type: none">Costs are included within the above SIP9 time cost analysis

Relationships requiring disclosure

We confirm that we are not aware of any business or personal relationships with any parties responsible for approving the joint administrators’ fee basis, or who provide services to us as joint administrators, which may give rise to a potential conflict.

Information for creditors and members

Information to help creditors and members to understand their rights in insolvency and regarding officeholders’ (ie administrators or liquidators) fees, and the roles and functions of committees is available via Grant Thornton’s website:

<https://www.grantthornton.co.uk/portal>

Alternatively, we will supply this information by post, free of charge, on request.

E Statutory information

Company information – Roanza

Company name	Roanza Limited
Date of incorporation	28 January 2014
Company registration number	08865644
Present registered office	4 Hardman Square Spinningfields Manchester M3 3EB
Registered charges	Chargeholder: HSBC Bank plc Creation date: 13 July 2017 Nature of security: Fixed and floating charge debenture

Administration information

Administration appointment	The administration appointment in the High Court of Justice Business and Property Courts of England and Wales Insolvency and Companies List CR-2020-003653
Appointor	The Directors of the Company
Date of appointment	8 September 2020
Joint Administrator names	Sarah O'Toole Jason Bell
Joint Administrator address(es)	Grant Thornton UK LLP 4 Hardman Square Spinningfields Manchester M3 3EB
Functions	In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the Administrators are to be exercised by any or all of them.
Current administration expiry date	7 September 2021

Company information - Solutions

Company name	Roanza Solutions Limited
Date of incorporation	28 January 2014
Company registration number	08865389
Present registered office	4 Hardman Square Spinningfields Manchester M3 3EB
Registered charges	N/A

Administration information

Administration appointment	The administration appointment in the Hight Court of Justice Business and Property Courts of England and Wales Insolvency and Companies Lists CR-2020-003672
Appointor	The Directors of the Company
Date of appointment	8 September 2020
Joint Administrator names	Sarah O'Toole Jason Bell
Joint Administrator address(es)	Grant Thornton UK LLP 4 Hardman Square Spinningfields Manchester M3 3EB
Functions	In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the Administrators are to be exercised by any or all of them.
Current administration expiry date	7 September 2021

F Opting out of creditor notices

Entitlement of creditors to opt out of receiving further documents relating to the administration

Administrators	Jason Bell and Sarah O'Toole
Postal address	Grant Thornton UK LLP, 4 Hardman Square, Spinningfields, Manchester, M3 3EB
Email address for contact	CMU@uk.gt.com

A creditor has the right to elect to opt out of receiving further documents about the proceedings unless:

- 1 the Insolvency Act 1986 requires a document to be delivered to all creditors without expressly excluding opted-out creditors
- 2 it is a notice relating to a change in the office holder or the office-holder's contact details
- 3 it is a notice of a dividend or proposed dividend or a notice which the court orders to be sent to all creditors, or to all creditors of a particular category to which the creditor belongs.

Opting out will not affect the creditor's entitlement to receive dividends should any be paid to creditors. Unless the Insolvency (England and Wales) Rules 2016 provide to the contrary, opting out will not affect any right the creditor may have to vote in a decision procedure or to participate in a deemed consent procedure in the proceedings although the creditor will not receive notice of it.

A creditor who opts out will be treated as having opted out in respect of any consecutive insolvency proceedings of a different kind in respect of the company.

In order to opt out please contact us in writing (by post or by email) at the relevant address given above. You may do this at any time. You may revoke the election to opt out at any time by a further notice in writing.

Explanatory Note

As Administrators of the company, we are required to issue progress reports bi-annually and upon the conclusion of the administration. If you opt out, you will not receive these. If further decisions are sought from the creditors, you will not receive notice of these, although you would still be entitled to participate if you learned of the decision procedure informally. Opting out will not impact on the procedure of agreeing your claim in the event that a dividend becomes payable and you will receive notice of intended dividends and payment of dividends.

G Notice about this report

This report has been prepared by Jason Bell the Joint Administrator of Roanza Limited and Roanza Solutions Limited, both in administration, solely to comply with the Joint Administrator's duty to report to creditors under the Insolvency (England and Wales) Rules 2016 on the progress of the administrations, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purposes, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Companies.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any persons choosing to rely on this report for any purpose or in any context other than under the Insolvency (England and Wales) Rules 2016 do so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any liability in respect of this report to any such person.

Please note that we are both authorised by The Institute of Chartered Accountants in England and Wales to act as insolvency practitioners.

The Joint Administrators are bound by the Insolvency Code of Ethics.

The Joint Administrators act as agents for the Companies and contract without personal liability. The appointment of the Joint Administrators is personal to them and to the fullest extent permitted by law, Grant Thornton UK LLP does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the administrations.

Please note you should read this report in conjunction with any other reports that may have been issued by the Joint Administrators to the Companies' creditors, which can be found on the Grant Thornton Insolvency Act portal. Unless stated otherwise, all amounts in this report and appendices are stated net of VAT. For definitions of abbreviations please refer to Appendix A.



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