



**Registered number: 08863415**

GDC CONTRACTORS LTD

*ACCOUNTS*  
*for the year ended*  
2018-12-31

**COMPANY NO: 08863415**  
**COMPANY NAME: GDC CONTRACTORS LTD**

**DIRECTORS' REPORT**  
**for the period ended 31 December 2018**

The directors present their report and the financial statements for the period ended 31 December 2018.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- state whether the Financial Reporting Standard for Small Entities has been followed, subject to any material departures disclosed and explained in the accounts.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRINCIPAL ACTIVITIES**

The principal activity of the company continued to be that of Building Services.

**DIRECTORS**

The directors who served during the year and their beneficial interests in the company's issued share capital were:

**Ordinary shares of GBP1 each (2017 / 2018)**

Camelia Florica Forgaci	1	/	1
		/	
		/	

**AUDITORS**

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

**SMALL COMPANY SPECIAL PROVISIONS**

The report of the directors has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board and signed on its behalf by:

Camelia Florica Forgaci

**Director**

**Date**

2019-06-19

**COMPANY NO: 08863415**  
**COMPANY NAME: GDC CONTRACTORS LTD**

**BALANCE SHEET AS AT 2018-12-31**

	<b>2018</b>		<b>2017</b>	<b>Notes</b>
	<b>GBP</b>	<b>GBP</b>	<b>GBP</b>	<b>GBP</b>
<b><i>FIXED ASSETS</i></b>				
I. Tangible assets		0.00	0.00	<b>2</b>
<b><i>CURRENT ASSETS</i></b>				
	0.00		0	
	0.00		0	
I. Cash at bank & in hand	46,190.00		69,985	
	<hr/> 46,190.00		<hr/> 69,985	
<b><i>CREDITORS: amounts falling due within one year</i></b>	(5,985.00 )		21,659	<b>3</b>
<b><i>NET CURRENT LIABILITIES</i></b>		<hr/> 40,205.00	<hr/> 48,326.00	
<b><i>TOTAL ASSETS LESS CURRENT LIABILITIES</i></b>		<hr/> 40,205.00	<hr/> 48,326.00	
		0.00	<b>0.00</b>	
<b><i>NET ASSETS</i></b>		<hr/> <b>40,205.00</b>	<hr/> <b>48,326.00</b>	
<b><i>CAPITAL AND RESERVES</i></b>				
I. Called up share capital		1.00	1.00	<b>4</b>
II. Profit and loss account		40,204.00	48,325.00	<b>5</b>
<b><i>SHAREHOLDERS' FUNDS</i></b>		<hr/> <b>40,205.00</b>	<hr/> 48,326.00	

For the year ending 31/12/2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

(- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to) accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 19/06/2019 and signed on its behalf by:

**Camelia Florica Forgaci**

Director

**COMPANY NO: 08863415**  
**COMPANY NAME: GDC CONTRACTORS LTD**  
**NOTES TO THE BALANCE SHEET**

**1 Accounting Policies**

**1.1 Basis of preparation of financial statements**

The accounts have been prepared under the historical cost convention and in accordance with FRS102.

**1.2 Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**1.3 Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**1.4 Tangible fixed assets and depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Tools and equipment 18% reducing balance

**2 Tangible Fixed Assets**

	GBP	GBP	GBP	GBP
Cost	Land & Buildings	Motor Vehicles	Equipment	Total
At 01 January 2018			4,568.00	4,568.00
Additions				
Disposals				
<b>At 31 December 2018</b>			<b>4,568.00</b>	<b>4,568.00</b>
<b>Depreciation</b>				
At 01 January 2018			4,568.00	4,568.00
Charges for the year				
Disposals				
<b>At 31 December 2018</b>			<b>4,568.00</b>	<b>4,568.00</b>
<b>Net Book Value</b>				
<b>At 31 December 2018</b>				
At 01 January 2018				

Debtors	2018 (GBP)	2017 (GBP)
Trade debtors		
HMRC (tax paid at source / CIS deductions at 20%)		
Other debtors		

**3 Creditors: amounts falling due within one year**

	2018 (GBP)	2017 (GBP)
Bank overdrafts and loans		
Corporation Tax	3,203.00	16,275.00
Other creditors	2,782.00	5,384.00
	<b>5,985</b>	<b>21,659</b>

Creditors: amounts falling due after more than one year	2018 (GBP)	2017 (GBP)
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Bank loans			
Other creditors			
<b>4 Share Capital</b>		<b>2018</b>	<b>2017</b>
		<b>(GBP)</b>	<b>(GBP)</b>
<b>Authorised</b>			
	1 Ordinary shares of GBP1 each	1	1
<b>Allotted, called up and fully paid</b>			
	1 Ordinary shares of GBP1 each	1.00	1.00
<b>5 Profit and Loss Account</b>		<b>2018</b>	<b>2017</b>
		<b>(GBP)</b>	<b>(GBP)</b>
At 01 January 2018		48,325.00	34,038
Profit (Loss) for the period		13,658.00	68,288.00
Dividends		(21,779)	(54,000)
<b>At 31 December 2018</b>		<b>40,204.00</b>	<b>48,325</b>

COMPANY NO: 08863415

COMPANY NAME: GDC CONTRACTORS LTD

**Profit & Loss Account**

**for the period: 01 January 2018 - 31 December 2018**

	2018	2017	Notes
	GBP	GBP	GBP
<b>Trade Turnover</b>			
Income from Trade	117,722	185,593	
Income from Land & Property			1
	<u>117,722.00</u>	<u>185,593</u>	
<b>Less: Cost of sales</b>	19,263.00	25,880	
<b>Gross Profit (Loss)</b>	98,459.00	159,713	
Rental & Property Administrative Costs	0		
Trade Administrative Costs	81,597	75,150	
Total Administrative Costs	<u>81,597.00</u>	<u>75,150</u>	
Other Operating Income			2
Total other operating income/(loss)			
<b>Operating Profit/(Loss)</b>	<u>16,862.00</u>	<u>84,563</u>	
Interest receivable and similar	0.00		
Interest payable and similar	0.00		
Net Finance income/(Loss)			
<b>Profit/(Loss) on ordinary activities before taxation</b>	<u>16,862.00</u>	<u>84,563</u>	
Tax on profit on ordinary activities	3,204.00	16,275	
<b>Profit/(Loss) for the financial year after taxation</b>	<u>13,658.00</u>	<u>68,288</u>	

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**Notes to the Profit & Loss Account**

<b>GBP</b>	<b>GBP</b>
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<b>GBP</b>	<b>GBP</b>
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