

**ENERGY AND CLIMATE INTELLIGENCE UNIT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

Ashley Nathoo & Co. Ltd

Chartered Accountants

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Energy and Climate Intelligence Unit Limited
Financial Statements
For The Year Ended 31 January 2018

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Energy and Climate Intelligence Unit Limited
Balance Sheet
As at 31 January 2018

Registered number: 8863041

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		2,334		4,668
Tangible Assets	5		2,311		1,983
			<u>4,645</u>		<u>6,651</u>
CURRENT ASSETS					
Debtors	6	2,100		2,100	
Cash at bank and in hand		<u>277,936</u>		<u>145,980</u>	
		280,036		148,080	
Creditors: Amounts Falling Due Within One Year	7	<u>(277,936)</u>		<u>(145,980)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>2,100</u>		<u>2,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,745</u>		<u>8,751</u>
NET ASSETS			<u>6,745</u>		<u>8,751</u>
Income and Expenditure Account			<u>6,745</u>		<u>8,751</u>
MEMBERS' FUNDS			<u>6,745</u>		<u>8,751</u>

Energy and Climate Intelligence Unit Limited
Balance Sheet (continued)
As at 31 January 2018

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mr Richard Black

30/08/2018

The notes on pages 3 to 5 form part of these financial statements.

Energy and Climate Intelligence Unit Limited
Notes to the Financial Statements
For The Year Ended 31 January 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents the total amount of grants received less grants deferred for expenditure in future periods.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are Website costs. They are amortised to income and expenditure account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Reducing Balance
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3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	6	5
	<u>6</u>	<u>5</u>

Energy and Climate Intelligence Unit Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

4. Intangible Assets

	Other £
Cost	
As at 1 February 2017	11,670
As at 31 January 2018	<u>11,670</u>
Amortisation	
As at 1 February 2017	7,002
Provided during the period	<u>2,334</u>
As at 31 January 2018	<u>9,336</u>
Net Book Value	
As at 31 January 2018	<u>2,334</u>
As at 1 February 2017	<u>4,668</u>

These represent Website costs.

5. Tangible Assets

	Computer Equipment £
Cost	
As at 1 February 2017	4,700
Additions	<u>1,099</u>
As at 31 January 2018	<u>5,799</u>
Depreciation	
As at 1 February 2017	2,717
Provided during the period	<u>771</u>
As at 31 January 2018	<u>3,488</u>
Net Book Value	
As at 31 January 2018	<u>2,311</u>
As at 1 February 2017	<u>1,983</u>

Energy and Climate Intelligence Unit Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

6. Debtors

	2018	2017
	£	£
Due within one year		
Other debtors	2,100	2,100
	<u>2,100</u>	<u>2,100</u>

7. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	275,740	142,798
Other creditors	-	1,100
Accruals and deferred income	2,196	2,082
	<u>277,936</u>	<u>145,980</u>

Trade creditors represent amounts deferred in respect of grants received for expenditure relating to future periods.

8. Pension Commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date unpaid contributions of £Nil (2017: £1,100) were due to the fund. They are included in Other Creditors.

9. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

10. General Information

Energy and Climate Intelligence Unit Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 8863041. The registered office is 40 Bermondsey Street, London, SE1 3UD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.