

REGISTERED NUMBER: 08862983 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

Rock Dental Ltd

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for the Year Ended 31 October 2018

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Rock Dental Ltd

Company Information
for the Year Ended 31 October 2018

DIRECTORS:

Mrs S K Nandra
Mr A Nandra

REGISTERED OFFICE:

Beechwood
Ounty John Lane
Stourbridge
West Midlands
DY8 2RG

REGISTERED NUMBER:

08862983 (England and Wales)

ACCOUNTANTS:

Onyx Accountants Ltd
Chartered Management Accountants
Onyx House
12 Phoenix Business Park
Avenue Road, Aston
Birmingham
West Midlands
B7 4NU

Abridged Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Intangible assets	4		114,000		133,000
Tangible assets	5		<u>44,810</u>		<u>47,497</u>
			158,810		180,497
CURRENT ASSETS					
Stocks		700		600	
Debtors		5,147		7,174	
Cash at bank and in hand		<u>185,272</u>		<u>114,146</u>	
		191,119		121,920	
CREDITORS					
Amounts falling due within one year		<u>38,139</u>		<u>29,321</u>	
NET CURRENT ASSETS			<u>152,980</u>		<u>92,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			311,790		273,096
CREDITORS					
Amounts falling due after more than one year	6		(155,105)		(182,197)
PROVISIONS FOR LIABILITIES			<u>(8,514)</u>		<u>(9,024)</u>
NET ASSETS			<u>148,171</u>		<u>81,875</u>

Abridged Balance Sheet - continued
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>147,971</u>		<u>81,675</u>
SHAREHOLDERS' FUNDS			<u>148,171</u>		<u>81,875</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 February 2019 and were signed on its behalf by:

Mr A Nandra - Director

Mrs S K Nandra - Director

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. STATUTORY INFORMATION

Rock Dental Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts invoiced for sale of dental services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 November 2017 and 31 October 2018	<u>190,000</u>
AMORTISATION	
At 1 November 2017	57,000
Amortisation for year	<u>19,000</u>
At 31 October 2018	<u>76,000</u>
NET BOOK VALUE	
At 31 October 2018	<u>114,000</u>
At 31 October 2017	<u>133,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 November 2017	76,491
Additions	<u>9,148</u>
At 31 October 2018	<u>85,639</u>
DEPRECIATION	
At 1 November 2017	28,994
Charge for year	<u>11,835</u>
At 31 October 2018	<u>40,829</u>
NET BOOK VALUE	
At 31 October 2018	<u>44,810</u>
At 31 October 2017	<u>47,497</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	31.10.18 £	31.10.17 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>66,285</u>	<u>83,711</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.