

**REGISTERED NUMBER: 08862832 (England and Wales)**

**Unaudited Financial Statements**  
**for the Period 31 March 2017 to 29 March 2018**  
**for**  
**Craved Ltd**

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for the period 31 March 2017 to 29 March 2018**

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**Craved Ltd**  
**Company Information**  
**for the period 31 March 2017 to 29 March 2018**

**DIRECTORS:**

D Voxlin  
A Yates

**REGISTERED OFFICE:**

11b Dock Street  
London  
E1 8JN

**REGISTERED NUMBER:**

08862832 (England and Wales)

**ACCOUNTANTS:**

SFC Bennett Brooks Ltd  
Suite 345  
50 Eastcastle Street  
Fitzrovia  
London  
W1W 8EA

**Balance Sheet**  
**29 March 2018**

	Notes	£	2018 £	£	2017 £
<b>FIXED ASSETS</b>					
Tangible assets	4		4,493		5,253
<b>CURRENT ASSETS</b>					
Stocks		24,408		17,237	
Debtors	5	13,065		11,543	
Cash at bank		<u>1,052</u>		<u>-</u>	
		38,525		28,780	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>108,711</u>		<u>82,271</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(70,186)</u>		<u>(53,491)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(65,693)		(48,238)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>96,506</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(162,199)</u>		<u>(48,238)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		173		165
Share premium	9		304,899		265,389
Retained earnings	9		<u>(467,271)</u>		<u>(313,792)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(162,199)</u>		<u>(48,238)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 March 2019 and were signed on its behalf by:

D Voxlin - Director

**Notes to the Financial Statements  
for the period 31 March 2017 to 29 March 2018**

**1. STATUTORY INFORMATION**

Craved Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. Having reviewed the future cash flows of the business, the director is satisfied that the company will have adequate resources to meet its liabilities as they fall due.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery - 20% reducing balance

Fixtures and fittings - 25% reducing balance

Computer equipment - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Short term debtors and creditors**

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

**Share capital**

Ordinary shares are classed as equity.

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 (2017 - 4) .

Notes to the Financial Statements - continued  
for the period 31 March 2017 to 29 March 2018

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 31 March 2017	8,081
Additions	538
At 29 March 2018	<u>8,619</u>
<b>DEPRECIATION</b>	
At 31 March 2017	2,828
Charge for period	1,298
At 29 March 2018	<u>4,126</u>
<b>NET BOOK VALUE</b>	
At 29 March 2018	<u>4,493</u>
At 30 March 2017	<u>5,253</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	7,063	-
Other debtors	6,002	11,543
	<u>13,065</u>	<u>11,543</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	30,000	6,472
Trade creditors	36,545	18,558
Taxation and social security	26,783	250
Other creditors	15,383	56,991
	<u>108,711</u>	<u>82,271</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>96,506</u>	<u>-</u>

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2018	2017
Number:	Class:	value:	£	£
16,466,073	Ordinary A	£0.00001	164	156
898,247	Ordinary B	£0.00001	9	9
			<u>173</u>	<u>165</u>

**Notes to the Financial Statements - continued  
for the period 31 March 2017 to 29 March 2018**

**8. CALLED UP SHARE CAPITAL - continued**

On 14 April 2017, 259,117 Ordinary A shares with a nominal value of £0.00001 were issued at a premium of £0.05209.

On 21 April 2017, 110,365 Ordinary A shares with a nominal value of £0.00001 were issued at a premium of £0.05209.

On 3 May 2017, 139,540 Ordinary A shares with a nominal value of £0.00001 were issued at a premium of £0.05209.

On 6 June 2017, 211,132 Ordinary A shares with a nominal value of £0.00001 were issued at a premium of £0.05209.

On 27 October 2017, 19,194 Ordinary A shares with a nominal value of £0.00001 were issued at a premium of £0.05209.

On 17 February 2018, 9,597 Ordinary A shares with a nominal value of £0.00001 were issued at a premium of £0.05209.

On 1 March 2018, 43,132 Ordinary A shares with a nominal value of £0.00001 were issued at a premium of £0.05209.

**9. RESERVES**

	Retained earnings £	Share premium £	Totals £
At 31 March 2017	(313,792)	265,389	(48,403)
Deficit for the period	(153,479)		(153,479)
Cash share issue	-	39,510	39,510
At 29 March 2018	<u>(467,271)</u>	<u>304,899</u>	<u>(162,372)</u>

**10. OTHER FINANCIAL COMMITMENTS**

At the balance sheet date the company has non cancellable operating lease commitments totalling £5,000 (2017: £5,000).

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the reporting date the company owed the director £96,506 (2016: £22,759) which attracts no interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.