

Registered number: 08861759

Vaux Spares Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/01/2020

Prepared By:

CBS Accountants Ltd
Chartered Accountants
Unit 17, 25 Orbital Business Park
Dwight Road
Watford
WD18 9DA

ACCOUNTS
FOR THE YEAR ENDED 31/01/2020

DIRECTORS

Sadia Akhtar

SECRETARY

Ul Kibria Qazi Chishti Ata

REGISTERED OFFICE

Ashwell & Morden Station
Goods Yard Station Road
Baldock
SG7 5RT

COMPANY DETAILS

registered in England and Wales, registered number 08861759

ACCOUNTANTS

CBS Accountants Ltd
Chartered Accountants
Unit 17, 25 Orbital Business Park
Dwight Road
Watford
WD18 9DA

ACCOUNTS
FOR THE YEAR ENDED 31/01/2020

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BALANCE SHEET AT 31/01/2020

		2020	2019
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	83,329	71,878
CURRENT ASSETS			
Stock		685,881	419,326
Debtors	4	25,500	55,523
Cash at bank and in hand		3,677	5,582
		<u>715,058</u>	<u>480,431</u>
CREDITORS: Amounts falling due within one year	5	<u>334,075</u>	<u>167,271</u>
NET CURRENT ASSETS		<u>380,983</u>	<u>313,160</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>464,312</u>	<u>385,038</u>
CREDITORS: Amounts falling due after more than one year	6	306,115	258,624
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>14,293</u>	<u>8,978</u>
NET ASSETS		<u>143,904</u>	<u>117,436</u>
CAPITAL AND RESERVES			
Called up share capital	9	100,000	100,000
Profit and loss account		<u>43,904</u>	<u>17,436</u>
SHAREHOLDERS' FUNDS		<u>143,904</u>	<u>117,436</u>

For the year ending 31/01/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 01/04/2020 and signed on their behalf
by**

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Sadia Akhtar
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long Leasehold Properties	10%
Plant and Machinery	25%
Fixtures and Fittings	15%
Equipment	25%
Motor Cars	25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	Long Leasehold Properties	Plant and Machinery	Fixtures and Fittings	Equipment	Motor Cars	Total
	£	£	£	£	£	£
Cost						
At 01/02/2019	10,000	32,274	60,495	4,710	3,970	111,449
Additions	-	30,000	2,000	208	-	32,208
At 31/01/2020	10,000	62,274	62,495	4,918	3,970	143,657
Depreciation						
At 01/02/2019	1,000	10,625	23,343	2,308	2,295	39,571
For the year	900	12,912	5,873	653	419	20,757
At 31/01/2020	1,900	23,537	29,216	2,961	2,714	60,328
Net Book Amounts						
At 31/01/2020	8,100	38,737	33,279	1,957	1,256	83,329
At 31/01/2019	9,000	21,649	37,152	2,402	1,675	71,878

3. STOCK

	2020	2019
	£	£
Stock comprises:		
Stock	685,881	419,326
	<u>685,881</u>	<u>419,326</u>

4. DEBTORS

	2020	2019
	£	£
Amounts falling due within one year		
Trade debtors	-	30,023
Other debtors	25,500	25,500
	<u>25,500</u>	<u>55,523</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
UK corporation tax	7,610	5,667
VAT	5,721	8,384
PAYE control	35,693	2,239
Directors current account	155,245	80,853
Trade creditors	118,294	58,615
Accruals	11,512	11,513
	<u>334,075</u>	<u>167,271</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Loans >1yr	<u>306,115</u>	<u>258,624</u>
	<u>306,115</u>	<u>258,624</u>

7. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	12	11

8. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred taxation	<u>14,293</u>	<u>8,978</u>
	<u>14,293</u>	<u>8,978</u>

9. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
100000 Ordinary shares of £1 each	<u>100000</u>	<u>100000</u>
	<u>100,000</u>	<u>100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.