Registered number
08861481

EXNESS EUROPE LIMITED

Abbreviated Accounts

31 December 2015

EAGK LLP

Chartered Accountants

EXNESS EUROPE LIMITED

Abbreviated Balance Sheet

as at 31 December 2015

	Notes		2015		2014
			£		£
Current assets					
Debtors		1,177		318	
Cash at bank and in hand		1,494		-	
		2,671		318	
Creditors: amounts falling due within one year		(6,799)		(6,559)	
Net current liabilities			(4,128)		(6,241)
Total assets less current liabilities			(4,128)		(6,241)
Creditors: amounts falling due after more than one year			(296)		(45,199)
Net liabilities			(4,424)		(51,440)
Capital and reserves					
Called up share capital	2		133,100		100
Profit and loss account			(137,524)		(51,540)
Shareholders' funds			(4,424)		(51,440)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 3 August 2016

Mr D Morris

Chairman

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value work carried out in respect of services provided to customers.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Going concern

These accounts have been prepared on a going concern basis as indicated in note 3.

2 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	133,100	133,100	100

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	133,000	133,000

3 Going concern

As at the balance sheet date, the company had a net liability of £4,424 (2014: £51,440) and a loss for the period of £85,983 (2014: £51,540).

However, on the basis of the financial support available from the company's shareholder, the company will continue in operational existence in the future.

The directors are of the opinion that the company will generate sufficient funds in the foreseeable future to pay its debts and liabilities as and when they arise.