

**REGISTERED NUMBER: 08861273 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016**

**FOR**

**TWELVE-BY-SEVENTY-FIVE LIMITED**

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for the Year Ended 31 January 2016**

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**TWELVE-BY-SEVENTY-FIVE LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 January 2016**

**DIRECTORS:**

R T De'Nardis  
S M Rashid

**REGISTERED OFFICE:**

Unit 7  
Holts Court  
Threshers Bush  
Harlow  
Essex  
CM17 0NS

**REGISTERED NUMBER:**

08861273 (England and Wales)

**ACCOUNTANTS:**

KNIGHT WHEELER LIMITED  
Chartered Accountants  
54 Sun Street  
Waltham Abbey  
Essex  
EN9 1EJ

**ABBREVIATED BALANCE SHEET**  
**31 January 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	6,288	5,188
<b>CURRENT ASSETS</b>			
Debtors		324,203	198,987
Cash at bank and in hand		<u>217,566</u>	<u>48,252</u>
		541,769	247,239
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(544,000)</u>	<u>(251,681)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(2,231)</u>	<u>(4,442)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,057</u>	<u>746</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>3,957</u>	<u>646</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>4,057</u>	<u>746</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 October 2016 and were signed on its behalf by:

R T De'Nardis - Director

S M Rashid - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 January 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Trust**

The company has created a trust whose beneficiaries will include employees of the company and their dependents. Assets held under the trust will be controlled by trustees who will be acting independently and entirely at their own discretion.

Where assets are held in the trust and these are considered by the company to be in respect of services already provided by employees to the company, the company will account for these as assets of the trust when payment is made to the trust. The value transferred will be charged in the company's profit and loss account for the year to which it relates.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2015	7,495
Additions	<u>4,898</u>
At 31 January 2016	<u>12,393</u>
<b>DEPRECIATION</b>	
At 1 February 2015	2,307
Charge for year	<u>3,798</u>
At 31 January 2016	<u>6,105</u>
<b>NET BOOK VALUE</b>	
At 31 January 2016	<u>6,288</u>
At 31 January 2015	<u>5,188</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 January 2016**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 31 January 2016 and the period ended 31 January 2015:

	2016 £	2015 £
<b>R T De'Nardis</b>		
Balance outstanding at start of year	64,419	-
Amounts advanced	145,480	64,419
Amounts repaid	(64,419)	-
Balance outstanding at end of year	<u>145,480</u>	<u>64,419</u>
<b>S M Rashid</b>		
Balance outstanding at start of year	64,419	-
Amounts advanced	145,480	64,419
Amounts repaid	(64,419)	-
Balance outstanding at end of year	<u>145,480</u>	<u>64,419</u>

The above directors loan account balances were repaid to the company on 25/26 October 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.