

**SIDEWAYS 6 LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

SIDEWAYS 6 LTD
UNAUDITED ACCOUNTS
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SIDEWAYS 6 LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

| | |
|--------------------------|---|
| Directors | William Read David Charles Tibble |
| Company Number | 08859328 (England and Wales) |
| Registered Office | UNIT 2 27 CORSHAM STREET LONDON N1 6DR ENGLAND |
| Accountants | Thriveworks Ltd Albert House 256-260 Old Street London EC1V 9DD |

SIDEWAYS 6 LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

| | Notes | 2020 £ | 2019 £ |
|--|----------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 11,694 | 12,937 |
| Current assets | | | |
| Debtors | 5 | 381,202 | 237,797 |
| Cash at bank and in hand | | 888,922 | 243,209 |
| | | <u>1,270,124</u> | <u>481,006</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (1,182,866) | (830,552) |
| Net current assets/(liabilities) | | <u>87,258</u> | <u>(349,546)</u> |
| Total assets less current liabilities | | 98,952 | (336,609) |
| Creditors: amounts falling due after more than one year | <u>7</u> | - | (195,000) |
| Net assets/(liabilities) | | <u>98,952</u> | <u>(531,609)</u> |
| Capital and reserves | | | |
| Called up share capital | | 337 | 284 |
| Share premium | | 1,472,286 | 649,861 |
| Profit and loss account | | (1,373,671) | (1,181,754) |
| Shareholders' funds | | <u>98,952</u> | <u>(531,609)</u> |

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 4 May 2021 and were signed on its behalf by

William Read
Director

Company Registration No. 08859328

SIDEWAYS 6 LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

Sideways 6 Ltd is a private company, limited by shares, registered in England and Wales, registration number 08859328. The registered office is UNIT 2, 27 CORSHAM STREET, LONDON, N1 6DR, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|--------------------|---------|
| Plant & machinery | 5 years |
| Computer equipment | 3 years |

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

SIDEWAYS 6 LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4 Tangible fixed assets

| | Plant & machinery £ | Computer equipment £ | Total £ |
|--------------------------|--|-------------------------------------|--------------------|
| Cost or valuation | At cost | At cost | |
| At 1 January 2020 | 560 | 23,600 | 24,160 |
| Additions | 1,338 | 4,969 | 6,307 |
| At 31 December 2020 | 1,898 | 28,569 | 30,467 |
| Depreciation | | | |
| At 1 January 2020 | 77 | 11,146 | 11,223 |
| Charge for the year | 237 | 7,313 | 7,550 |
| At 31 December 2020 | 314 | 18,459 | 18,773 |
| Net book value | | | |
| At 31 December 2020 | 1,584 | 10,110 | 11,694 |
| At 31 December 2019 | 483 | 12,454 | 12,937 |

5 Debtors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|--------------------------------|-------------------|-------------------|
| Trade debtors | 359,474 | 193,279 |
| Accrued income and prepayments | 5,995 | 23,077 |
| Other debtors | 15,733 | 21,441 |
| | 381,202 | 237,797 |

6 Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|---------------------------|-------------------|-------------------|
| VAT | 199,906 | - |
| Trade creditors | 38,364 | 40,291 |
| Taxes and social security | 47,558 | 61,332 |
| Other creditors | 7,886 | 4,510 |
| Loans from directors | 30,722 | 44,504 |
| Deferred income | 858,430 | 679,915 |
| | 1,182,866 | 830,552 |

7 Creditors: amounts falling due after more than one year

| | 2020 £ | 2019 £ |
|-----------------|-------------------|-------------------|
| Other creditors | - | 195,000 |

8 Average number of employees

During the year the average number of employees was 0 (2019: 17).

