

Registered number
08859328

Sideways 6 Ltd

Report and unaudited Financial Statements

31 December 2016

Sideways 6 Ltd**Registered number:** 08859328**Balance sheet****as at 31 December 2016**

	Notes	31-12-16 £	31-1-16 £
Fixed assets			
Tangible assets	4	1,871	899
Current assets			
Debtors	5	28,524	8,485
Cash at bank and in hand		64,683	72,183
		<u>93,207</u>	<u>80,668</u>
Creditors: amounts falling due within one year	6	(137,459)	(81,187)
Net current liabilities		<u>(44,252)</u>	<u>(519)</u>
Total assets less current liabilities		<u>(42,381)</u>	<u>380</u>
Provisions for liabilities		(180)	(180)
Net (liabilities)/assets		<u>(42,561)</u>	<u>200</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		(42,761)	-
Shareholders' funds		<u>(42,561)</u>	<u>200</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and the option not to file the profit and loss account has been taken, under s444.

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of unaudited financial statements.

.....

Mr William Read

Director

Approved by the board on 4 September 2017

Sideways 6 Ltd

Notes to the unaudited financial statements

for the period from 1 February 2016 to 31 December 2016

1 General Information

Sideways 6 Ltd is a private company limited by shares and incorporated in England and Wales. Its registered office is : Unit 2 27, Corsham Street, London, England, N16DR.

2 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 Section 1A "Small Entities". "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption

These financial statements for the year ended 31 December 2016 are the first financial statements of the Company following the adoption of FRS 102. The date of transition to FRS 102 was 1 January 2015. The Company previously reported under old UK GAAP. The Company has made no measurement and recognition adjustments.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipments	33% reducing balance method
-------------------	-----------------------------

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used.

Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

3 Average number of employees during the year

The average number of employees, including directors, during the year was as follows:

	31-12-16	31-1-16
	Number	Number
Number of employees	<u>4</u>	<u>2</u>

4 Tangible fixed assets

	Office equipment £
Cost	
At 1 February 2016	1,348
Additions	<u>1,784</u>
At 31 December 2016	<u>3,132</u>
Depreciation	
At 1 February 2016	449
Charge for the period	<u>812</u>
At 31 December 2016	<u>1,261</u>
Net book value	

At 31 December 2016	1,871
At 31 January 2016	899

5 Debtors	31-12-16	31-1-16
	£	£
Trade debtors	16,194	7,188
Corporation tax receivable	1,974	-
Director's loan account	-	100
Prepayments and accrued income	6,906	1,197
Other debtors	3,450	-
	<u>28,524</u>	<u>8,485</u>

6 Creditors: amounts falling due within one year	31-12-16	31-1-16
	£	£
Trade creditors	-	4,356
Corporation tax	-	1,974
Other taxes and social security costs	33,731	171
Director's loan account	5,408	-
Other creditors	98,320	74,686
	<u>137,459</u>	<u>81,187</u>

7 Related party transactions

Mr William Read

Director and shareholder

During the year, the director's current account of Mr William Read was credited with capital introduced of £5,468 and charged with drawings of Nil. The balance owed to Mr William Read at 31 December 2016 was £5,408 (2016 : £60 Dr)

These amounts are interest free and there is no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.